RESOLUTE MINING LIMITED
ACN 097 088 689

ASX Announcement

CHIEF EXECUTIVE OFFICER'S PRESENTATION AT INDABA CONFERENCE

Attached is a copy of the Chief Executive Officer's presentation given at the Mining Indaba Conference.

For and on behalf of the Board

GREG FITZGERALD
Company Secretary

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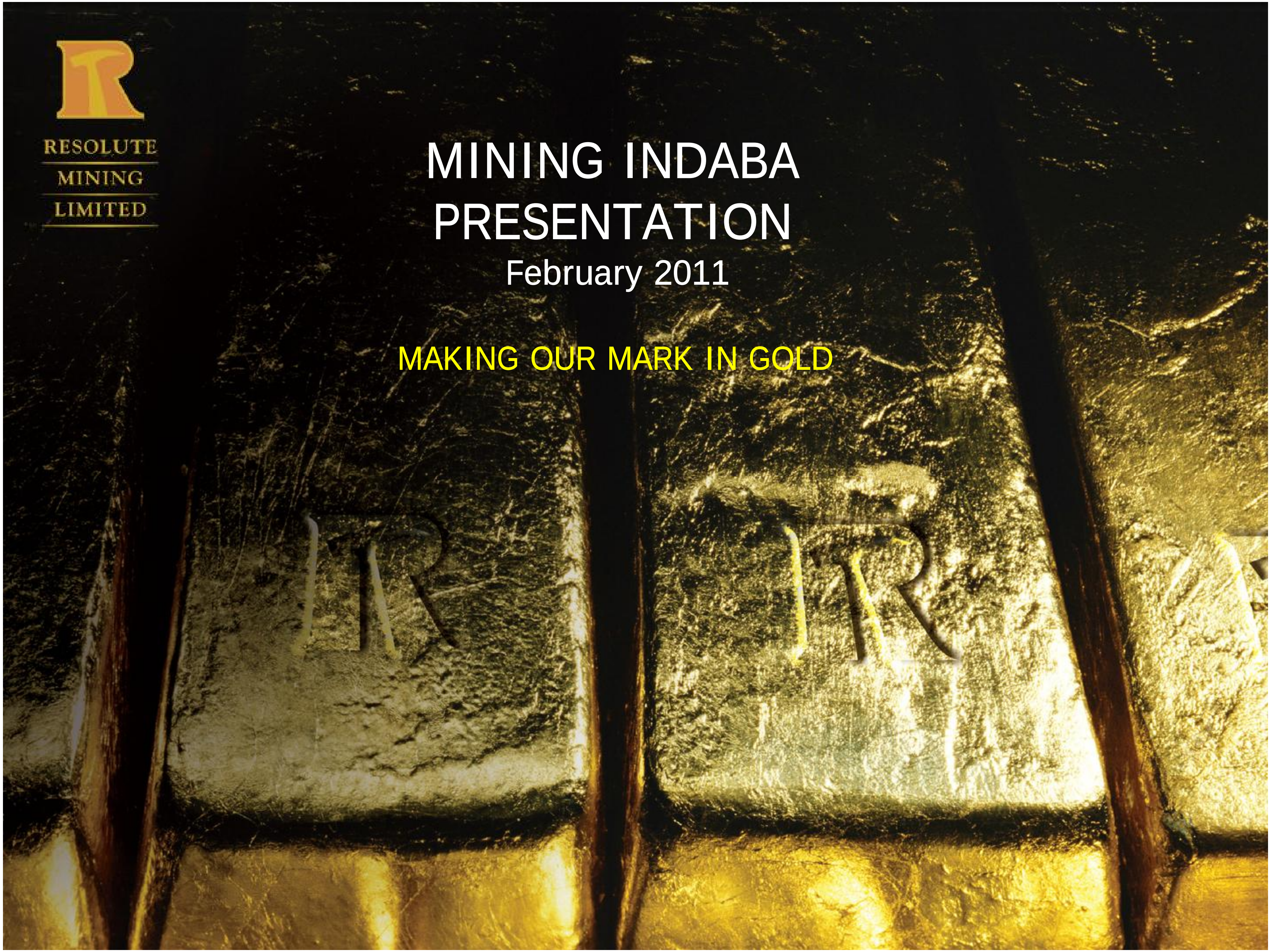


RESOLUTE MINING LIMITED

MINING INDABA PRESENTATION

February 2011

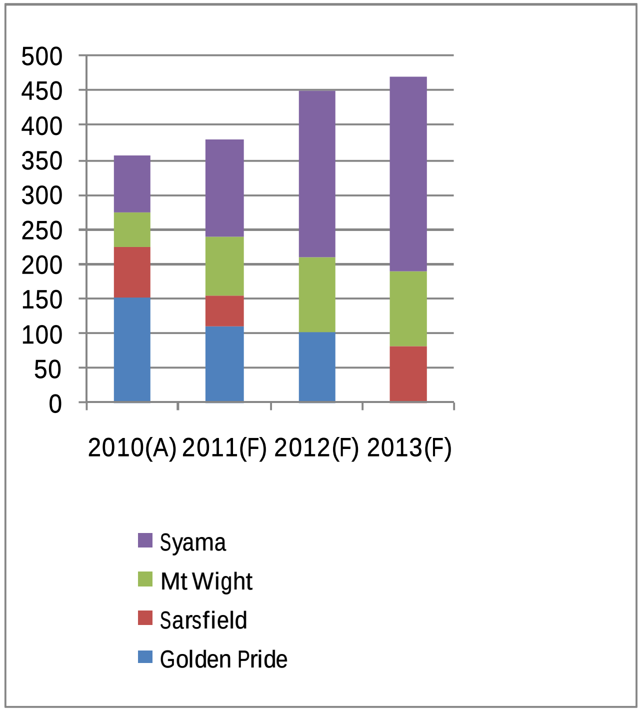
MAKING OUR MARK IN GOLD

GOLD CREDENTIALS

- Production: est 380,000ozs FY11 352,303 ozs FY10
  Geographic Diversity at 3 Operations
  2nd Largest Gold Producer on ASX
  100% Unhedged
- Reserves: 3.5m ozs*
  Total All Resources: 10.4m ozs*
- Development: Strong Pipeline of Value Add Projects
  Ongoing Resource - Reserve Conversion
  Advanced Projects
- Exploration: Large West African Footprint
  Improved Prospects in Australia
  Opportunities in Tanzania

*30 June 2010 attributable +Sarsfield upgrade

CASH RETURNS



- Growing Production Profile

- Falling Cash Cost

- Strong Cash Generation

- Significant Liability Reduction to Dec 11
  - Secured Debt Repayments to Dec 11 US$30m and A$50m
  - Potential Con Note Conversion Dec 11 $67m
  - Potential Option Exercise Dec 11 $32m

- Strong Base for Growth
  - Organic
  - M&A

CORPORATE SUMMARY

Capitalisation

- Issued Shares (ASX: RSG): 466 million
- Issued Options (ASX: RSGO): 52 million
- Issued Con Notes (ASX: RSGG) 137million
- 6 Mth Share Price Range: A$1.53 – $0.73
- Market Cap (diluted): A$850 million

Debt

- Secured US$32.5 + A$50 million
- Other A$12.3 million
- Deferred Put Premium US$6.6 million

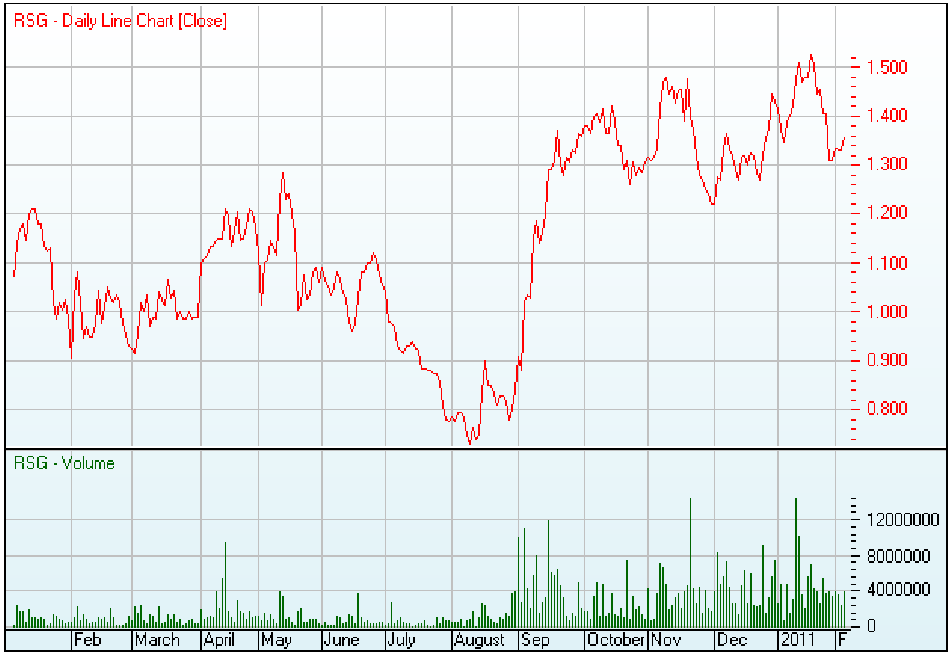
Cash (31 Dec10) A$33.1 million

Major Shareholders

- M&G Investments 19.1%
- Alliance Life Common Fund 18.1%
- Baker Steel 10.4%
- Merrill Lynch 10.1%
- Acorn Capital 6.5%

Board of Directors

- Peter Huston Non Exec Chairman
- Peter Sullivan Managing Director
- Tom Ford Non Executive Director
- Bill Price Non Executive Director



SYAMA

- Major Asset of Resolute
  (Resolute 80%, Mali Govt 20%)
- Operation is Basis of Major West African Position
- Over 6 Million ozs
- Ramping Up to Production of 250,000+ ozs pa
- 10+ Year Operation
  - Pit Expansion
  - Oxide Circuit

SYAMA OPERATIONS

- Production Ramp Up Making Good Progress
- Mechanical Consistency Improving
- Metallurgical Performance Confirms Process Design
- 1H FY11 Gold Production 47,340 ozs @ Cash Cost US$1045
- Significant Production Increase and Cash Cost Decrease Underway

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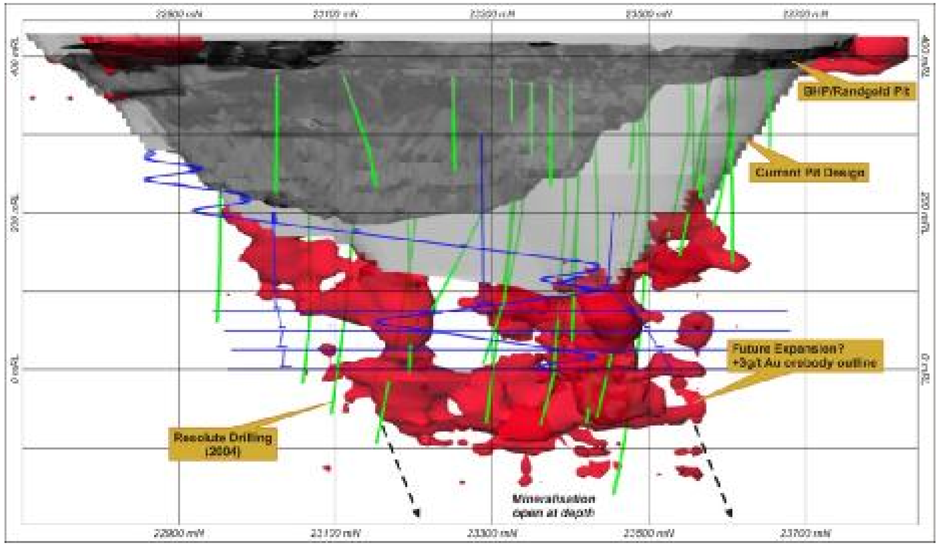
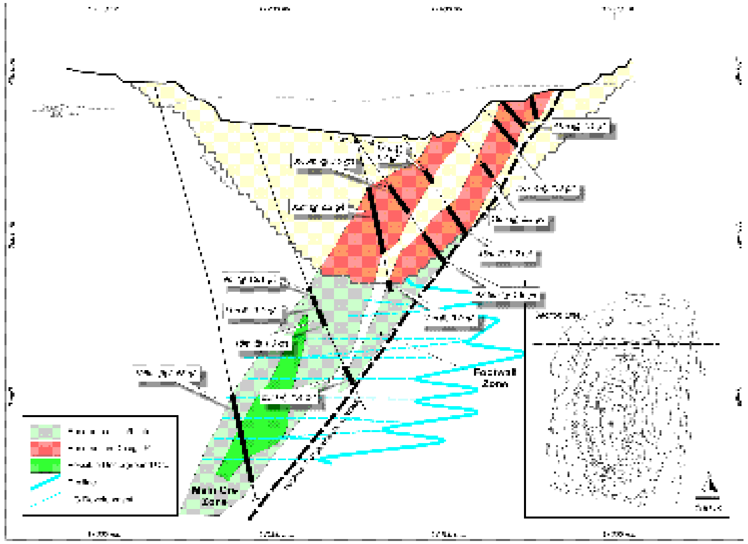
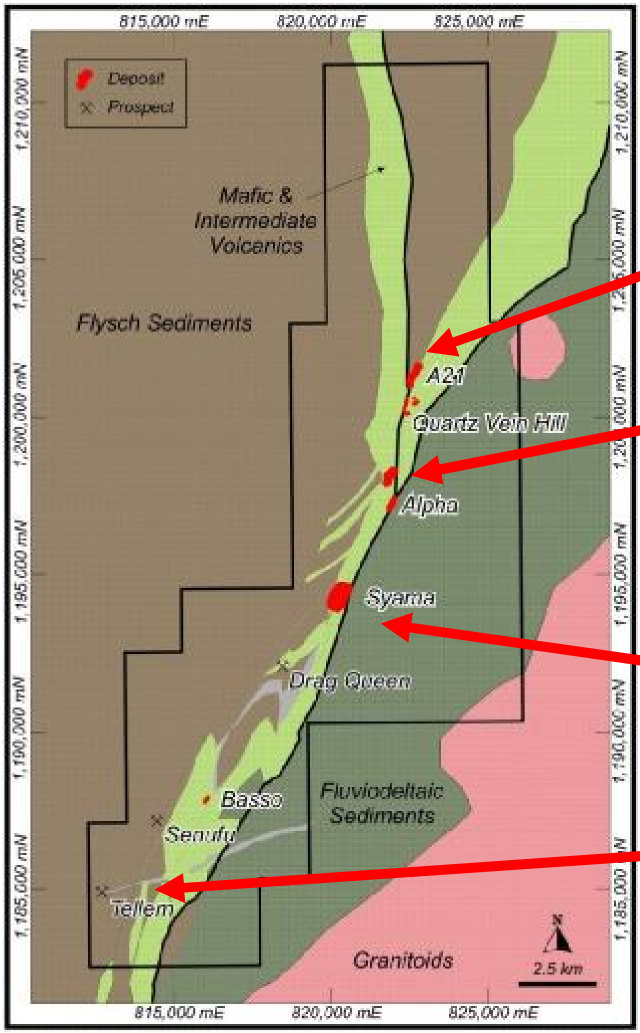
SYAMA PIT EXPANSION





- Resource Of +3.0 Million ozs Below Current Pit Design
- Expanded Pit Design Based on US$1200/oz
- Add 900K ozs to Reserve, 85m Deeper
- Underground Plan to be Revised
- Ore Body Open at Depth

SYAMA OXIDE CIRCUIT



A21 - Quartz Vein Hill

Oxide mineralisation over 6 km

A21/QVH 601K oz resource

Alpha/Syama Extension

Alpha 101K oz resource

Syama Ext 162K oz resource

Main Pit

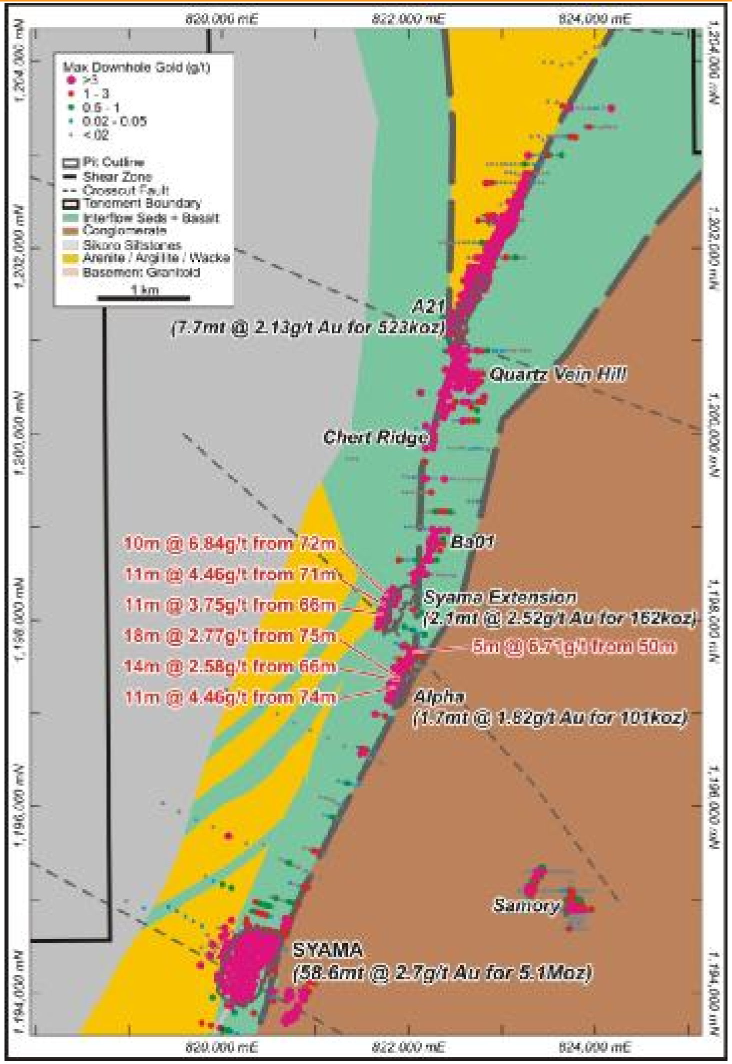
Tellem - Paysans

12 km of unexplored strike

Tellem 165K oz resource

- Resources of +1.0 Million ozs Outlined Along Strike North and South of Main Pit
- Dedicated Oxide Circuit
  - Deliver Extra ~70 kozs
  - Capital Cost Estimate US$38 million
  - 7 years life
- Drilling To Improve Resource Inventory

SYAMA NORTH EXPLORATION



A21/Quartz Vein Hill : Infill and extension RC drilling on 50m traverses

Initial resource of 601,000oz @ 2.5g/t Au

Alpha : Infill and extension RC drilling on 50m traverses.

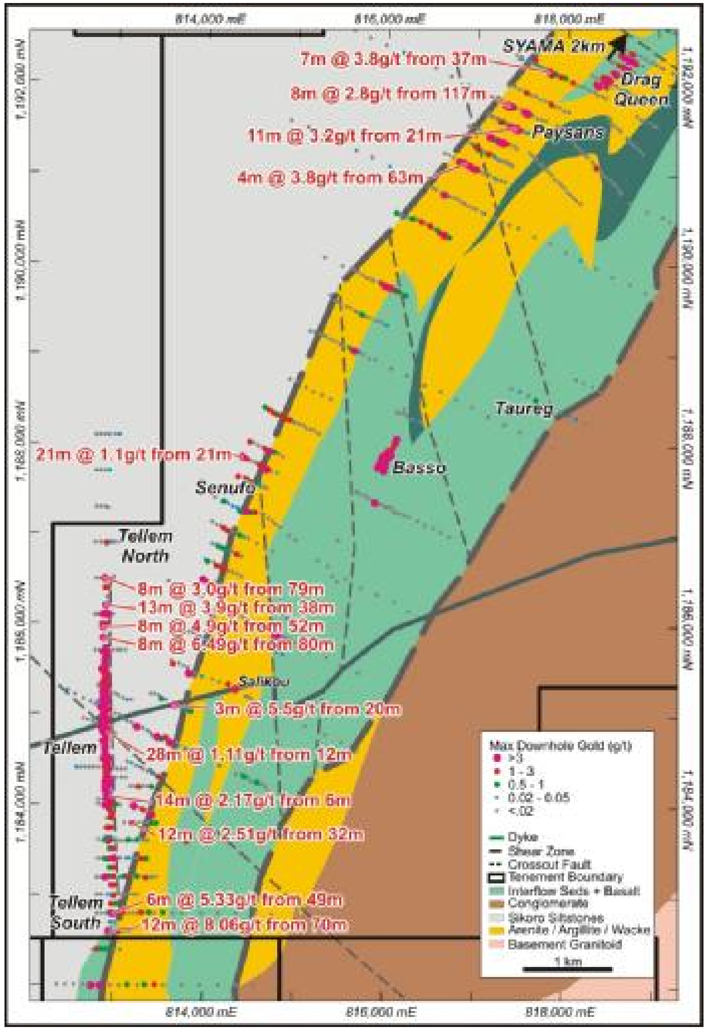
Initial resource of 101,000oz @ 1.8g/t Au

Syama Extended : Infill and extension RC drilling on 50m traverses

Initial resource of 162,000oz @ 2.5g/t Au

Other Targets: Untested extensions to QVH/A21, Ba01 and Samory, All Untested below 100m

SYAMA SOUTH EXPLORATION



Tellem : RC drilling on 50-100m traverses.Continuous mineralisation over 4000m – Open along strike

Initial resource of 165,000oz @ 2.5g/t Au

Paysans: Broad spaced (200m) aircore traverses. Continuous mineralisation over 1400m. Open along strike.

Senufo-Salikou: Broad spaced (200-600m) aircore traverses. Continuous mineralisation over 1000m. Open along strike.

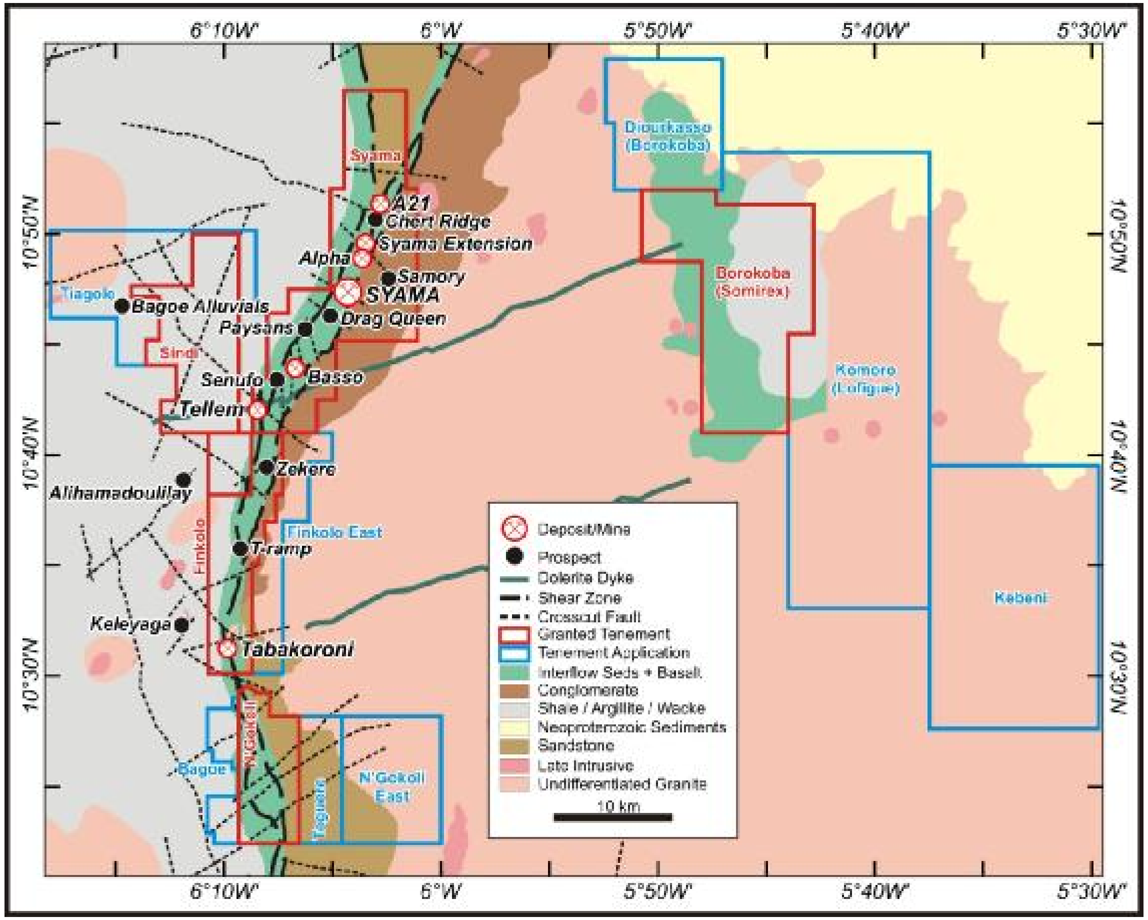
Other Targets: 12km of underexplored strike remains to be tested, All Untested below 100m

SYAMA GRID POWER CONNECTION

Sikasso Substation Progress July 2010 – 80% completed

- West African Power Pool Interconnection with Cote d’Ivoire
- Grid to be Commissioned in Sikasso early 2011
- Current Diesel Power Generation Costs ~1/3 of Cash Costs
- Connection will Substantially Reduce Costs
- Grid Connection Capital Estimated US$42.2M

SYAMA REGIONAL EXPLORATION



- Located in Prolific West African Birimian Greenstone Belt
- Tenure Covers ~ 75 km of the Highly Prospective and Under Explored Syama Shear
- Actively Pursuing Other Nearby Prospective Tenure
- Tabakoroni Feasibility Submitted in July 2010. Awaiting Approval of Exploitation Permit

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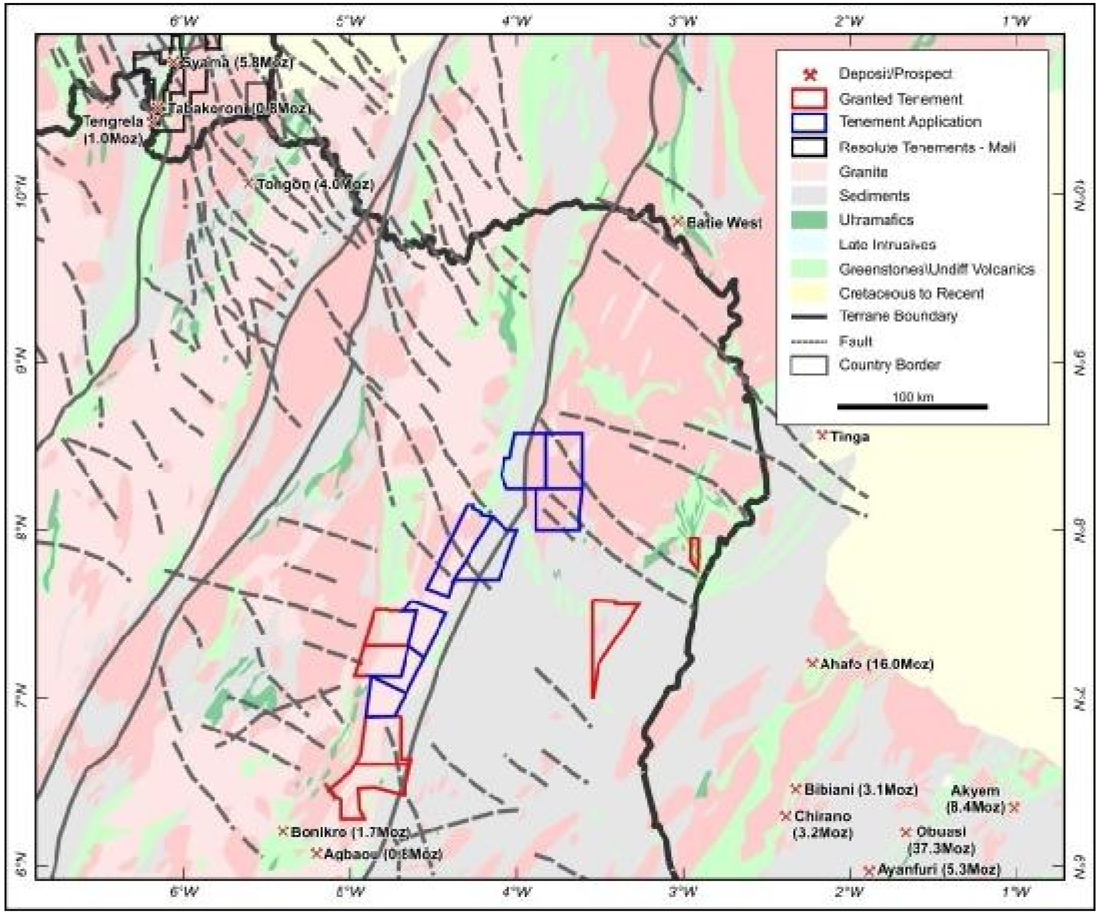
COTE D IVOIRE EXPLORATION

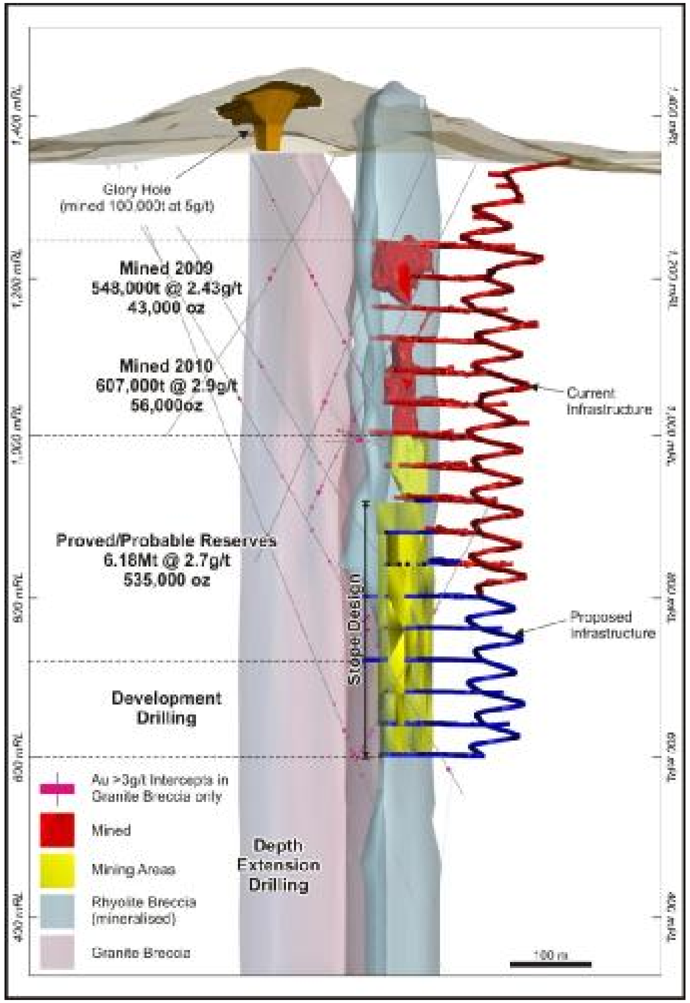


- Focus on the Under Explored World Class Birimian Terrains of West Africa
- ~10,000 sqkm of Permits Covering over 200km of Greenstone Belts NE of Bonikro Gold Mine
- Broad Scale 1km x1km Multi Element Sampling Targeting Large Scale Deposits
- Ten High Priority Multi Element Soil Anomalies Delineated

RAVENSWOOD

- Over 1.5 Million ozs in Reserves
- 1H FY11 Gold Production 57,076 ozs @ Cash Cost A$952/oz
- Mt Wright Ore Production Becoming Main Feed Source
- Expansion of Sarsfield Open Pit Extends Mine Life to 10 Years
- A Number of Mount Wright/Kidston Style Targets to be Tested

MOUNT WRIGHT



- Mining Ramp Up with Sub Level Shrinkage Method Established
- Production target 1.0mpta @3.5g/t for ~100,000 ozs pa
- Reserve Additions with Infill Drilling from 720mRL to 600mRL
- Further Testing for Depth Extension (600mRL to 300mRL) to Commence.
- Adjacent Granite Breccia Prospective

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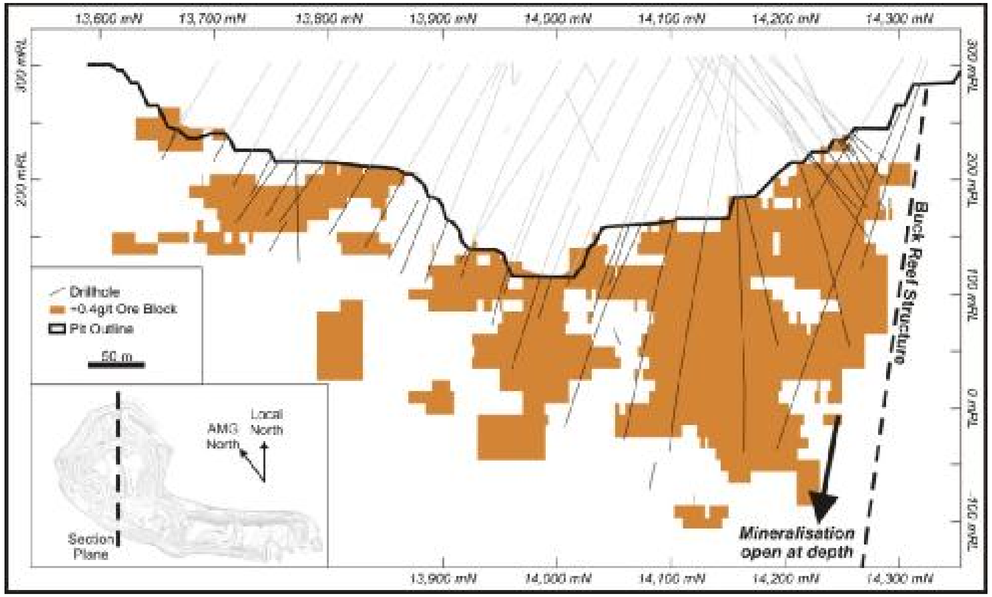
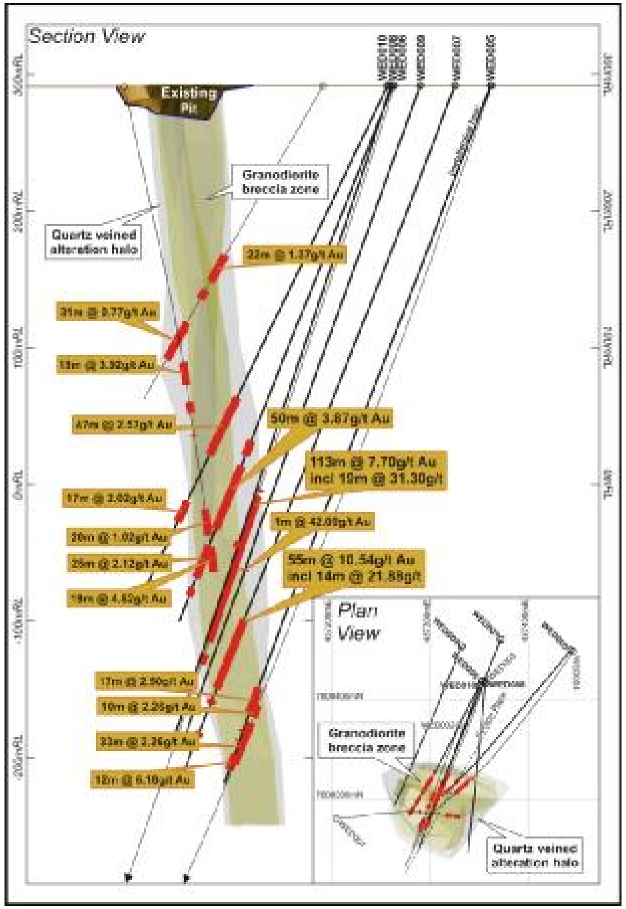
SARSFIELD OPEN PIT



- Mining Ceased in Early 2009, Pit Designed at A$800/oz
- Reserve of 1.0 Moz Below the Pit
- Estimated Capital $72 M to Restart Mining and Treatment
- 5Mtpa Throughput at Nolans Plant

WELCOME BRECCIA



- New Discovery Near Ravenswood Plant

  (Resolute 80%)

- WED003 Intersected a Spectacular **113m @ 7.7g/t Au** from 316m

- Mineralisation is Plunging Steeply and Remains Open at Depth.

- Initial Resource Estimate 2.04 Mt @ 3.18g/t Au for 208,000 ozs

- Welcome Breccia the First of Five Mt Wright Style Targets to be Tested in the District

GOLDEN PRIDE

- 300,000 ounces in Reserves
- 1H FY11 Gold Production 57, 232 ozs @ Cash Cost US$708/oz
- Mining to Final Pit Design, 2 Year Production Life
- Mine Planning for Near Pit Deposits
- Exploration Focus for Longevity

GOLDEN PRIDE

- Incremental Reserve Additions of ~50,000 ounces at Maji / Southern Oxides
- Assessments of Terry’s Target , ATM and Far East Ongoing

SUMMARY

- Strong Long Term Production Profile
- Moving to Cash Generation Phase
- De-gearing Balance Sheet
- Growth Options Becoming Focus
- Extensive Range of Organic Value Add Projects

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THANK YOU

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