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ASX Announcement

Monday, 14 February 2011

COE140211a

Dear Shareholders,

Menzel Horr-1 Operations Update

Cooper Energy reports that the Menzel Horr-1 well has been drilled to 1,639 metres and the 9 5/8" casing string has now been run and cemented to a depth of 1,638 metres.

Hole conditions prevented running open-hole logs over 727-1,639 metres and further potential evaluation of this section will be considered after the drilling of the primary targets.

The forward plan for the well is to drill out of the 9 5/8" casing to evaluate the Bou Dabbous and Abiod primary targets that are prognosed to exist deeper in the well.

Further information on the drilling of Menzel Horr-1 will be announced when appropriate.

Note: All depths are referenced to metres drilled below rotary table.

Regards, Cooper Energy Limited

Michael Scott Managing Director

Disclaimer

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held. Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation. Actual results may materially vary from any forecasts (where applicable) in this report.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice

Attachment 1 - Depth versus Time Curve

