



Freedom Foods Group Limited
ABN 41 002 814 235
80 Box Road
Taren Point NSW 2229

14th February 2011

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Freedom Foods Group Limited
Option – Close of Offer

On 25th January 2011, Freedom Foods Group Limited (ASX Code: FNP) (“Freedom” or the “Company”) invited shareholders whom had subscribed for the Converting Redeemable Preference Shares (CRPS) to participate in a one for one non renounceable pro rata entitlement offer of options (Options).

Freedom advises that it received acceptances from eligible CRPS holders for 19,377,235 Options or 99.9% of the number of Options offered to CRPS holders.

The Options have no consideration payable on subscription. The Options have a three year term and are exercisable (at the Option holders discretion) into ordinary shares in the Company at any time during the three year term at a price of \$0.40 cents per share.

The despatch of Option certificates will take place on 17th February 2011.

Yours sincerely

Rory J F Macleod
Executive Director
Freedom Foods Group Limited