GASCOYNE RESOURCES LIMITED

ACN: 139 522 900

16th February 2011

Australian Stock Exchange Limited
Via Electronic Lodgement

## Scoping Study and Accelerated Drilling Program – Glenburgh

Gascoyne Resources Limited is pleased to announce that it is proceeding with a Scoping Study on the Glenburgh Gold Project, following on from the positive pit optimisation study that was announced on the 11th of February 2011.

The drilling program that is scheduled to commence on the 1st of March is to be increased to allow for additional exploration and resource evaluation drilling to be undertaken.

Further results and information will be provided as they become available.

*On behalf of the Board of*
*Gascoyne Resources Ltd*

Michael Dunbar
General Manager

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