

AUSTRALIAN GOLD INVESTMENTS LIMITED

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17th February 2011

The General Meeting for Australian Gold Investment Limited (ASX:AGV) (AGV or the Company) was held at 11.30am, Thursday 17th February 2011 at level 34, 50 Bridge Street, Sydney New South Wales.

At the General Meeting, shareholders passed a resolution as detailed in the Notice of Meeting to change the name of the Company to Queensland Bauxite Limited.

The following special resolution was passed by shareholders, on a show of hands, in relation to the change of name;

It was Resolved as a special resolution "That, for the purpose of Section 157 (1) of the Corporations Act and for all other purposes, approval is given for the Company to change its name to Queensland Bauxite Limited."

The proxy votes exercisable by all validly appointed proxies in relation to this resolution, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	4,601,000
Against:	0
Abstain:	3,000
Proxy Discretion:	0
TOTAL:	4,604,000

Sholom Feldman

Company Secretary