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ASX Release

Menzel Horr - Drilling Ahead

Australian Oil and Gas explorer Jacka Resources Limited ("Jacka" or "The Company") wish to inform shareholders that the Operator Cooper Energy Limited (ASX:COE) is now drilling ahead in Menzel Horr-1 after the test zone failed to flow, most likely due to tight formation.

The forward plan for the well is to drill ahead to the primary target carbonate formations that are prognosed to lie deeper in the well. It is expected that the next formation will be penetrated in 2-3 days, depending on actual drilling progress. The current depth of the well is 1,690 metres.

Further information on the drilling of Menzel Horr-1 will be announced when appropriate.

Participants in the Menzel Horr-1 well are Cooper Energy (85%) and Jacka Resources (15%).

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