



# Falcon Minerals Ltd

ACN 009 256 535

## Company Announcement

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### **WITHDRAWAL BY ANGLOGOLD ASHANTI FROM THE SAXBY JOINT VENTURE**

Falcon Minerals Ltd (Falcon) received notification from AngloGold Ashanti Australia Limited (AGAA) of its withdrawal from the Saxby Venture with Falcon.

Since the inception of the previous joint venture with Anglo American Exploration (Australia) Pty Ltd and the joint venture with AGAA, drilling to date has returned significant gold intersections of 17m @ 6.75 g/t Au from 631m and 15m @ 9.09 g/t Au and 5.96 g/t Ag from 701m.

The style of mineralisation may be associated with an Iron Oxide Copper Gold System that has not been previously recognised or explored for in the Saxby area and shows the potential to host a major Tier 1 Gold deposit.

A new joint venture partner will be sought to advance the exploration and potential of the Saxby area.

Yours faithfully

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**Richard Diermayer**  
**Managing Director**