

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

ACN/ARSN

1. Details of substantial holder(1)

Name

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on

/ /

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

capacity

sign here

date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)
ANNEXURES TO FORM 604
Biota Holdings Limited

ANNEXURE A:

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)
 Hunter Hall International Limited (A.C.N. 059 300 426)
 Hunter Hall Global Value Limited (A.C.N. 107 462 966)
 Hampshire Assets and Services Pty Ltd (A.C.N. 059 790 395)
 Peter James Hall

ANNEXURE B:

Person whose relevant interest changed:

Hunter Hall Investment Management Limited
 Hunter Hall International Limited
 Hunter Hall Global Value Limited
 Hampshire Assets and Services Pty Ltd
 Peter James Hall

Date of Change	Nature of Change	No. of Shares Affected	Consideration Given in Relation to Change AUD	Cumulative
			<i>Opening Balance:</i>	25,556,011
21/12/2010	BUY	100000	95926.25	25,656,011
24/12/2010	BUY	71815	68961.39	25,727,826
7/01/2011	SELL	-2000	2165.66	25,725,826
7/01/2011	SELL	-2000	2253.23	25,723,826
7/01/2011	SELL	-76000	82278.59	25,647,826
7/01/2011	SELL	-54000	60837.27	25,593,826
7/01/2011	SELL	-22000	24785.55	25,571,826
7/01/2011	SELL	-20000	21652.26	25,551,826
7/01/2011	SELL	-20000	22532.32	25,531,826
7/01/2011	SELL	-2000	2165.23	25,529,826
7/01/2011	SELL	-2000	2253.23	25,527,826
10/01/2011	SELL	-1700	1931.36	25,526,126
10/01/2011	SELL	-70300	79867.48	25,455,826
10/01/2011	SELL	-10800	12269.83	25,445,026
10/01/2011	SELL	-17200	19540.83	25,427,826
11/01/2011	SELL	-38230	44108.1	25,389,596
12/01/2011	SELL	-1650	1905.84	25,387,946
12/01/2011	SELL	-70350	81258	25,317,596
12/01/2011	SELL	-11000	12705.58	25,306,596
12/01/2011	SELL	-17000	19635.9	25,289,596
13/01/2011	SELL	-1200	1399.59	25,288,396
13/01/2011	SELL	-49780	58059.82	25,238,616
13/01/2011	SELL	-7600	8864.09	25,231,016
13/01/2011	SELL	-12000	13995.94	25,219,016
14/01/2011	SELL	-1800	2239.3	25,217,216
14/01/2011	SELL	-78100	97160.85	25,139,116
14/01/2011	SELL	-11600	14431.06	25,127,516
14/01/2011	SELL	-18500	23015.06	25,109,016
17/01/2011	SELL	-30000	39063.87	25,079,016
18/01/2011	SELL	-51915	66740.14	25,027,101
19/01/2011	SELL	-50000	66866	24,977,101

19/01/2011	SELL	-40000	53482.08	24,937,101
21/01/2011	SELL	-4054	5076.57	24,933,047
21/01/2011	SELL	-50000	64068.74	24,883,047
24/01/2011	SELL	-29944	37087.72	24,853,103
25/01/2011	SELL	-75016	95135.58	24,778,087
25/01/2011	SELL	-18300	23208.13	24,759,787
27/01/2011	SELL	-80431	106063.75	24,679,356
27/01/2011	SELL	-19570	25806.81	24,659,786
31/01/2011	SELL	-80000	101863.4	24,579,786
31/01/2011	SELL	-50000	65779.96	24,529,786
31/01/2011	SELL	-20000	25465.86	24,509,786
7/02/2011	SELL	-40000	56291.89	24,469,786
7/02/2011	SELL	-10000	14072.97	24,459,786
8/02/2011	SELL	-80000	113254.29	24,379,786
8/02/2011	SELL	-20000	28313.57	24,359,786
9/02/2011	SELL	-42526	60283.12	24,317,260
14/02/2011	SELL	-107000	160862.23	24,210,260
14/02/2011	SELL	-17000	25557.55	24,193,260
14/02/2011	SELL	-26000	39088.01	24,167,260
15/02/2011	SELL	-80000	121316.51	24,087,260
15/02/2011	SELL	-20000	30329.13	24,067,260
16/02/2011	SELL	-6150	7919.48	24,061,110
16/02/2011	SELL	-172350	221893.96	23,888,760
16/02/2011	SELL	-45000	57935.76	23,843,760
16/02/2011	SELL	-76500	98490.79	23,767,260
17/02/2011	SELL	-8000	9078.61	23,759,260
17/02/2011	SELL	-415700	471652.55	23,343,560
17/02/2011	SELL	-65600	74429.65	23,277,960
17/02/2011	SELL	-100000	113459.84	23,177,960
17/02/2011	SELL	-10700	12140.21	23,167,260
18/02/2011	SELL	-6000	6719.73	23,161,260
18/02/2011	SELL	-284000	318003.65	22,877,260
18/02/2011	SELL	-44000	49268.17	22,833,260
18/02/2011	SELL	-66000	73902.26	22,767,260
Balance held as at 18 February 2011				22,767,260
*% held as at 18 February 2011				12.59%%

Current shares on issue: 180,805,565

ANNEXURE C:

Holder of Relevant Interest	Person registered and entitled to be Registered as Holder	Nature of relevant Interest	Class and Number of Shares
Hunter Hall Investment Management Ltd	BNP Paribas Fund Services Australasia Pty Ltd as the Custodian of the Hunter Hall Value Growth Trust, Hunter Hall Australian Value Trust and Hunter Hall Global Value Limited	Hunter Hall Investment Management Limited has the power to control the exercise of the right to vote attached to the shares, and the power to exercise control over the disposal of shares as Responsible Entity of the Hunter Hall Value Growth Trust (15,784,228 Ord Shares) and Hunter Hall Australian Value Trust (2,486,237 Ord Shares), and Hunter Hall Global Deep Green	22,767,260 ORD

	Bank of Ireland as the Custodian of the Hunter Hall International Ethical Fund.	Trust (414,837) and as Investment Manager for Hunter Hall Global Value Limited (3,778,613 Ord Shares) and the Hunter Hall International Ethical Fund (303,345 Ord Shares)	
Hunter Hall International	As above	Hunter Hall International Ltd has a relevant interest in the said shares, as it wholly owns Hunter Hall Investment Management Limited.	As above
Hampshire Assets And Services Pty Ltd	As above	Hampshire Assets And Services Pty Ltd has a relevant interest in the said shares as it owns 44.78% of Hunter Hall International Ltd.	As above
Peter James Hall	As above	Peter Hall owns 100% of Hampshire Assets And Services Pty Ltd.	As above
Hunter Hall Global Value Limited	As above	Hunter Hall Global Value Limited is the listed investment company managed by Hunter Hall Investment Management Limited.	3,778,613 ORD

ANNEXURE D:

NAME	ADDRESS
Hunter Hall International Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Investment Management Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Global Value Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hampshire Assets And Services Pty Ltd	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Peter James Hall	Level 4, 53 Frith Street, Soho, London W1D 4SN, United Kingdom

These 3 pages comprise the Annexures A to D referred to in the Form 604, Notice of change of interests of substantial holder.

Signed



Ouafaa Karim
Company Secretary
Hunter Hall International Limited
Dated 21 February 2011