# Appendix 4D

## Half year report
## Period ending on 31 December 2010

Name of entity

| |
|---|
| Monadelphous Group Limited |

ABN or equivalent company reference

| |
|---|
| 28 008 988 547 |

The information contained in this report relates to the following years:

| | |
|---|---|
| Current half-year ended | 31 December 2010 |
| Previous half-year ended | 31 December 2009 |

## Results for announcement to the market

| | | $'000 | | $'000 |
|---|---|---|---|---|
| **Revenue** | Up | 13.05% | to | 702,529 |
| **Profit after tax attributable to members** | Up | 12.26% | to | 45,520 |
| **Net profit for the period attributable to members** | Up | 12.26% | to | 45,520 |

| **Dividends** | Amount per security | Franked amount per security |
|---|---|---|
| <u>Half year ended 31 December 2010</u><br>Interim dividend (cents per share) | 40.00c | 40.00c |
| <u>Half year ended 31 December 2009</u><br>Interim dividend (cents per share) | 35.00c | 35.00c |

## Dividend payments

| | |
|---|---|
| Date the interim 2010 dividend is payable | 18 March 2011 |
| Record date to determine entitlements to the interim dividend | 11 March 2011 |
| Date interim dividend was declared | 17 February 2011 |

## Total dividend per security (interim)

| | Current half year | Previous half year |
|---|---|---|
| Ordinary securities | 40.00c | 35.00c |

The Monadelphous Group Limited Dividend Reinvestment Plan will not apply to the half year ended 31 December 2010 interim dividend.

## Total interim dividend to be paid on all securities

| | Current half year $'000 | Previous half year $'000 |
|---|---|---|
| Ordinary securities | $35,031 | $30,113 |
| **Total** | **$35,031** | **$30,113** |

## Net tangible assets

| | Current half year | Previous half year |
|---|---|---|
| Net tangible assets per ordinary security (cents per share) | 196.41c | 152.39c |

## Earnings per share

| | Current half year | Previous half year |
|---|---|---|
| Basic earnings per share (cents per share) | 52.3c | 47.3c |
| Diluted earnings per share (cents per share) | 51.4c | 46.6c |

## Control gained over entities having material effect

On 1 July 2010 Monadelphous Group Limited acquired 100% of the voting shares of KT Pty Ltd.

## Loss of control of entities having material effect

No control over any entities was lost during the half year ended 31 December 2010.

## Details of associates and joint venture entities

Details of the consolidated entity's Joint Venture entities are as follows:

| Joint Venture | Share of net profits accounted for using the equity method<br>Current year<br>$'000 | Share of net profits accounted for using the equity method<br>Previous year<br>$'000 | % Ownership Interest at 31 December 2010 |
|---|---|---|---|
| AnaeCo JV | - | - | 50% |

A joint venture agreement establishing AnaeCo JV was executed on 29 March 2010. The principal activities of AnaeCo JV are to deliver design-and-construct waste management systems. No transactions took place in the joint venture from the date of commencement through to 31 December 2010.

This report is based on accounts that have been reviewed.

Sign here: (Company Secretary)

Date: 17th February 2011

Print name: Philip Trueman