



OIL SEARCH LIMITED

Incorporated in Papua New Guinea
ARBN 055 079 868

OIL SEARCH LIMITED
2010 Final Dividend
Amended 'Ex' Dividend Date

Oil Search Limited will pay a 2010 final dividend of US\$0.02 (two US cents) per ordinary share on Friday, 8 April 2011.

The record date is Wednesday, 16 March 2011 and the ordinary shares will trade "ex" dividend from Wednesday, 9 March 2011.

The dividend will be paid in PNG Kina for those shareholders domiciled in Papua New Guinea, in GB Pounds for those shareholders that have lodged direct credit details requesting a GB Pounds credit and in Australian dollars for all other shareholders. The exchange rates used for converting the US dollar dividend into the payment currencies will be the reference rates on the record date.

The dividend will be unfranked and no withholding tax will be deducted.

Yours faithfully
OIL SEARCH LIMITED

STEPHEN GARDINER
Group Secretary

Tuesday, 22 February 2011