



Drilling commences at Cuisinier-3 oil appraisal well

Release date: 22 February 2011 Page 1 of 1

Senex Energy Limited has been advised by Santos Limited, the operator of the ATP 752P Joint Venture, that the Cuisinier-3 oil appraisal well has commenced drilling and is at a depth of 75 metres and drilling ahead to the 9 5/8 inch surface casing setting depth of approximately 310 metres.

Cuisinier-3 is 750 metres to the south east of Cuisinier-1, the discovery well for the Cuisinier Murta Oil Field and is planned to be drilled to a total depth of 2,028 metres.

The primary targets are sands of the Murta Formation with secondary targets in the Birkhead Formation and Hutton Sandstone.

Cuisinier-3 is located in the Barta Block, ATP 752P, in the Cooper Basin in south west Queensland.

For further information contact:

Ian Davies
Managing Director
Senex Energy Limited
Phone: (07) 3837 9900

About Senex Energy

Senex Energy Limited is the new name for Victoria Petroleum NL - a respected energy business with more than a quarter of a century of experience in Australia's oil and gas industry. In July 2010 the company was rejuvenated with the appointment of a new management team, the relocation of its head office from Perth to Brisbane, and the decision to focus the business on its valuable acreage on Australia's east coast. The dynamic energy business is pursuing rapid growth in its oil production business in the Cooper Basin, and is working to build a valuable and highly profitable east coast gas business. Find our more by visiting www.senexenergy.com.au