

22 February 2011

CHANGE OF COMPANY NAME AND ASX CODE

As approved at the general meeting of shareholders on 17 February 2011, Australian Gold Investments Limited wishes to advise of its change of name

from: AUSTRALIAN GOLD INVESTMENTS LIMITED
ACN 124 873 507

to: **QUEENSLAND BAUXITE LIMITED**
ACN 124 873 507

The Australian Securities and Investments Commission recorded this change of name on 18 February 2011.

For ASX purposes, the effective date for the company name and ASX code change is Wednesday, 23 February 2011. On that date, the ASX code will change

from: "AGV"

to: **"QBL"**

Queensland Bauxite Limited's Executive Director, Sholom Feldman, said "we are focused on defining significant bauxite resources to commence DSO bauxite mining and export operations in the near term and believe the new name Queensland Bauxite Limited best reflects the future direction of the company."

"We are very excited about our projects in Queensland which cover in excess of 5,000 km² of bauxite prospective terrain within the East Australian Bauxite Province. We believe the East Australian Bauxite Province, stretching from Queensland to New South Wales, has been considerably underexplored and has the potential to become a world class bauxite province."

"Following the recent strongly oversubscribed capital raising of \$6 million, the company has a strong balance sheet to accelerate exploration programmes at the company's North and South Queensland Bauxite Projects."

For further information please visit the company's new website at www.queenslandbauxite.com.au or contact:

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