

Lindsay Australia Limited

ABN 81 061 642 733

ASX Code LAU

Half-Yearly Report

Half-Year Ended 31 December 2010
ASX Rule 4.2A.3

Information required by Appendix 4D

Lindsay Australia Limited (LAU)

Results for announcement to the market

\$ A'000

Revenues from ordinary activities	up		8.2%	to	123,087
Profit from ordinary activities after tax attributable to owners	down		33.5%	to	2,477
Net Profit after tax attributable to members	down		33.5%	to	2,477
Dividends	Amount per security			Franked amount per security	
Interim Dividend	.5¢			.5¢	
Previous corresponding period	.75¢			.75¢	

Record date for determining entitlements to the dividend.

14 March 2011

Management discussion and comments

Refer Half-Year Financial Report 2010 which has been lodged concurrently with App 4D.

Non-cash financing and investing activities

	31 December 2010 \$A'000	31 December 2009 \$A'000
Acquisition of plant and equipment by means of finance leases	760	807
Dividends satisfied by issue of shares	294	434

Ratios

	31 December 2010	31 December 2009
Profit before tax / revenue Consolidated profit before tax as a percentage of revenue	2.7%	3.6%
Profit after tax / equity interests Consolidated net profit after tax attributable to owners as a percentage of equity at the end of the half year	4.7%	8.1%

Earnings Per Security (EPS)

	31 December 2010	31 December 2009
(a) Basic EPS	1.2	2.2
(b) Diluted EPS	1.2	2.2
(e) Weighted average number of ordinary shares used in the calculation of the Basic EPS	200,378,536	167,500,775
(f) Weighted average number of ordinary shares and potential ordinary shares used in the calculation of diluted EPS	200,378,536	168,066,322
(h) Earnings used in calculating basic EPS (\$000's)	2,477	3,726
(e) Earnings used in calculating diluted EPS (\$000's)	2,477	3,726

NTA backing

	31 December 2010	30 June 2010
Net tangible asset backing per ordinary security	20.9 cents	20.6 cents

Dividends

Date the dividend is payable	31 March 2011
Record date to determine entitlements to the dividend	14 March 2011

Dividend amount per security

		Amount per security ¢	Franked amount per security at 30% tax ¢
Interim dividend:	Current year	.5	.5
	Previous year	.75	.75

Dividend Reinvestment Plan

The company has a Dividend Reinvestment Plan. The last day for notification of an election to participate in respect of the dividend payable 31 March 2011 is 14 March 2011. A discount of 5% to the volume weighted average price for the five business days prior to and including the record date will apply to reinvestments.

Issued and quoted securities at end of current period

Category of securities	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
Ordinary securities 1/7/10	182,248,372	182,248,372		
Changes during current period				
Increases through issues- DRIP	1,547,761	1,547,761	19 cents	19 cents
Increases through issues - Placement	26,100,000	26,100,000	19.5 cents	19.5 cents
Increases through issues - SPP	4,735,540	4,735,540	18.9 cents	18.9 cents
Issue of shares in payment of interest	496,258	496,258	18.4 cents	18.4 cents
Ordinary securities 31/12/10	215,127,931	215,127,931		
			<i>Exercise price</i>	<i>Expiry date (if any)</i>
Options 30/6/10	3,000,000	-	25 cents	30 June 2011
Cancelled during current period	(200,000)	-	25 cents	
Options 31/12/10	2,800,000	-	25 cents	30 June 2011

Changes in accounting policies since the last annual report are disclosed as follows.

Nil

Compliance statement

1. This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
2. This report and the accounts, upon which the report is based, use the same accounting policies.
3. This report does give a true and fair view of the matters disclosed.
4. This report is based on accounts that have been subject to review.
5. The entity has a formally constituted audit committee.



Graham Johnston
Company Secretary

Date 23 February 2011