

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	RIDLEY CORPORATION LIMITED
ABN	33 006 708 765

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PATRIA MAIJA MANN
Date of last notice	4 September 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ordinary shares acquired in the name of Winchendon Pty Ltd, a company in which Ms. Mann is a director and has a beneficial interest.
Date of change	23 February 2011
No. of securities held prior to change	56,625 ordinary shares in the name of Winchendon Pty Ltd, a company in which Ms. Mann is a director and has a beneficial interest.
Class	Ordinary
Number acquired	20,000
Number disposed	N / A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.255 per ordinary share
No. of securities held after change	76,625 ordinary shares in the name of Winchendon Pty Ltd, a company in which Ms. Mann is a director and has a beneficial interest.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N / A
Nature of interest	N / A
Name of registered holder (if issued securities)	N / A
Date of change	N / A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N / A
Interest acquired	N / A
Interest disposed	N / A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N / A
Interest after change	N / A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N / A
If prior written clearance was provided, on what date was this provided?	N / A

⁺ See chapter 19 for defined terms.