

Appendix 4D

Half-Year Report

Period ending 31 December 2010

DECMIL GROUP LIMITED
ABN 35 111 210 390

Reporting Period & Previous Corresponding Period

The current reporting period is the half-year ended 31 December 2010.
The prior reporting period is for the half-year ended 31 December 2009.

Results for announcement to the market

Amounts expressed in \$A'000

	Results	% Movement	Increase (Decrease)
Revenues from ordinary activities	233,724	57%	84,473
Profit after tax attributable to members	14,155	57%	5,119
Net profit after tax for the period attributable to members	14,155	57%	5,119
The directors have not paid, declared or recommended any dividend.			

Explanation of Results

Operating Profit

The operating profit before tax for the half-year was \$20.2 million compared to a profit before tax of \$13.2 million for the previous corresponding half-year.

The operating profit after tax was \$14.2 million. Income tax expense of \$6.0 million was derived at after adding back temporary differences.

The consolidated entity recorded an EBITD of \$21.2 million from operating revenue totalling \$233.7 million.

Cash

Cash on hand as at 31 December 2010 was \$62.9 million.

<i>NTA backing</i>	31 December 2010 Cents per share	31 December 2009 Cents per share
Net tangible asset backing per ordinary share	45.0 cents	27.5 cents

Control gained or lost over entities having material effect

Not applicable.

Details of associates and joint venture entities

Decmil Australia Pty Ltd, a subsidiary of Decmil Group Limited, has a 33% ownership interest in TDK Joint Venture which is completing the contract for the Gorgon Construction Village.

Material interests in entities which are not controlled entities

Not applicable.

Compliance statement

This report is based on accounts which have been subject to independent review.



Signed by Scott Criddle, Managing Director
23rd February 2010