

24 February 2011

The Company Announcements Office Australian Stock Exchange Limited Level 10 Exchange Centre 20 Bond Street Sydney NSW 2000

By: e-lodgement

Dear Sirs

INITIAL DIRECTOR'S INTEREST NOTICE

Please find attached Appendix 3X Initial Director's Interest Notice for Dr Robert Newman.

Yours faithfully

Mark Maitland

Company Secretary

Tel: +61 8 9420 8500 Fax: +61 8 9420 8547 Email: ipernica@ipernica.com

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of	entity ipernica ltd
ABN	37 083 702 907

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Melville Newman
Date of appointment	17 February 2011

$\label{eq:part1-Director} \textbf{Part 1-Director's relevant interests in securities of which the director is the registered holder$

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of	Number & class of Securities
interest Note: Provide details of the circumstances giving rise to the relevant interest.	
Venture Skills Pty Ltd ATF The Newman Family Trust	2,000,000 Options exercisable at \$0.20 per share, vesting in three equal tranches commencing 24 November 2010, and expiring 24 November 2013

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
No. and class of securities to which interest relates	N/a

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⁺ See chapter 19 for defined terms.