

ASX/MEDIA RELEASE

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GLADSTONE "FISHERMAN'S LANDING" LNG PROJECT GAS PIPELINE ENVIRONMENTAL APPROVAL GRANTED

The Directors of Liquefied Natural Gas Limited (ASX: LNG, *Company*) are pleased to advise that the Queensland Department of Environment and Resource Management has granted environmental approval for the Company's wholly owned subsidiary, Gladstone LNG Pty Ltd, to build a ~ 21 km gas pipeline (PPL 161) from the Callide Infrastructure Corridor to the Company's wholly owned LNG project at Fishermans Landing, in the Port of Gladstone (*LNG Project*). The PPL 161 application will now proceed to the Department of Employment, Economic Development and Innovation, being the department responsible for the issue of Petroleum Pipeline Licences.

The pipeline will initially be capable of supplying 520 TJ/day (180 PJ/year) for the 3 million tonne per annum (*mtpa*) LNG Project. However, the pipeline will be designed to allow for additional gas supply capacity, consistent with the Company's objective to expand the LNG Project in the future, subject to the availability of gas and the obtaining of relevant expansion approvals.

The attached map shows the proposed pipeline route and location of other existing and planned gas pipelines near Gladstone.

Managing Director Maurice Brand said "this is an important step in progressing the Company's Gas Supply Plan for its 3 mtpa LNG Project".

"The existing Queensland Gas Pipeline and at least six planned major gas pipelines, of which five have now obtained environmental approval, will converge into the Callide Infrastructure Corridor and therefore be capable of supplying gas to the Company's LNG Project.

"Since the announcement of CNPC HQCEC's proposed investment in the Company, we have been able to more actively progress the Company's gas supply options for the LNG Project. CNPC HQCEC will bring to the Company and Gladstone LNG Project proven technical and financial capability and the gas pipeline (PPL 161) will provide a defined delivery point for all potential gas suppliers", added Mr Brand.

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Gladstone LNG "Spur" Pipeline

