

Oil deliveries resume from the Growler oil field in the South Australian Cooper Basin

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For the first time in over a year, Senex Energy Limited (Senex) has delivered oil from the Growler oil field in the western flank of the Cooper Basin.

Oil production at the field halted in February 2010 when a one-in-forty year flood made access to the company's Cooper Basin oil fields impossible. Access was regained last week following the successful construction of an alternative access route.

Managing Director Ian Davies said the resumption of oil deliveries meant the resumption of cash inflows.

"We expect to initially produce around 800 barrels of oil per day on a gross basis from our existing Growler oil wells, delivering net revenue in excess of \$1.4 million per month to Senex at current oil prices.

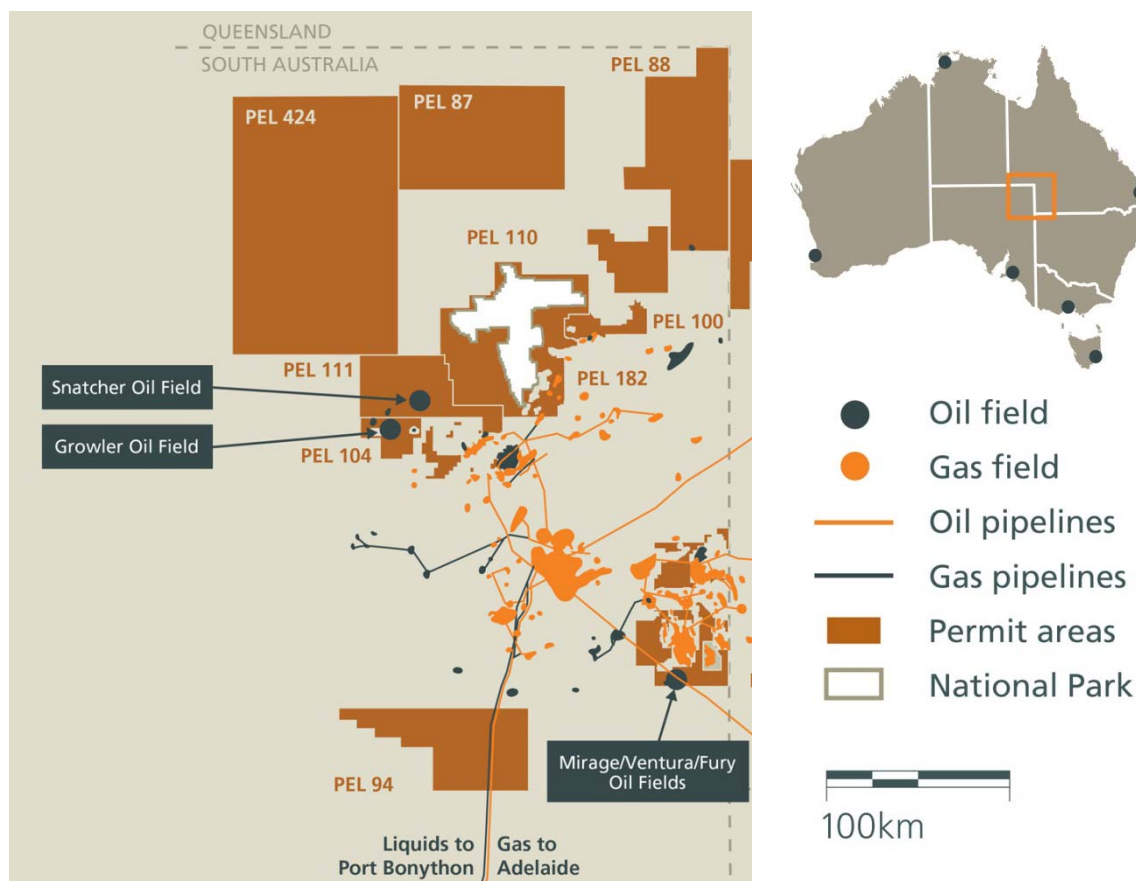
"With development drilling also about to get underway at Growler, we are on track to materially increase oil production and commercialise our valuable reserves," he said.

Senex Energy is the Operator of the Growler oil field in PRL 15, PEL 104, and the Snatcher oil field in PEL 111, and holds a 60% joint venture interest in these permits (refer map below). The remaining 40% joint venture interest is held by Beach Energy.

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South Australian Oil Exploration and Production Interests



About Senex Energy

Senex Energy Limited is the new name for Victoria Petroleum NL - a respected energy business with more than a quarter of a century of experience in Australia's oil and gas industry. In July 2010 the company was rejuvenated with the appointment of a new management team, the relocation of its head office from Perth to Brisbane, and the decision to focus the business on its valuable acreage on Australia's east coast. The dynamic energy business is pursuing rapid growth in its oil production business in the Cooper Basin, and is working to build a valuable and highly profitable east coast gas business. Find out more by visiting www.senexenergy.com.au