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AURA COMPLETES TWO DRILL PROGRAMME AND COMMENCES AT HÄGGÅN

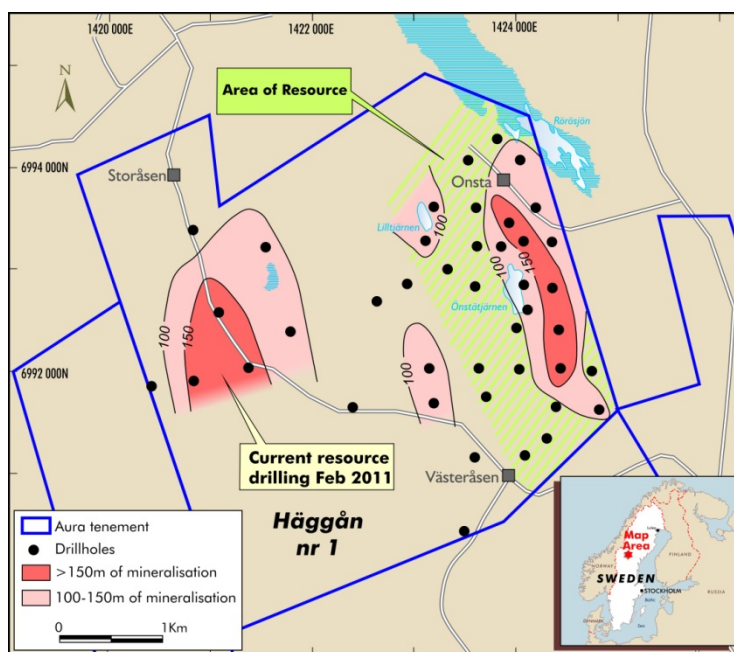
HIGHLIGHTS

- Drilling programme started at Häggån, Sweden
- Completed drilling programme at Kallsedet, Sweden
- Extensive drilling programme in Mauritania completed

Aura Energy Ltd (ASX code: AEE) is pleased to provide an update for the on its very active drilling program in the early part of 2011.

Häggån, Sweden

Aura has commenced an 11 hole programme on the western part of its Häggån permit.



The western mineralisation may have slightly different characteristics to the existing resource and testing for higher grade or thicker areas is an important part of understanding the alternatives for the scoping study work due to be completed later this year.

There has already been drilling in this area and Aura anticipates that further drilling could lead to an increase in the resource.



Current drilling at Häggån

Kallsedet, Sweden

Aura has completed drilling on drilling its substantial landholding of uraniferous shale near Kallsedet, close to the Norwegian border in Sweden. Four holes were drilled in this area to test for either higher grade or metallurgically attractive sections of the Alum Shale. Work at Kallsedet is to part of developing a pipeline of second tier projects for Aura.

Results are expected by the early April.

Mauritania, West Africa

The drilling programme which commenced in Mauritania in November 2010, has ended with 2,169 holes being drilled. Drilling covered all of Aura's wholly owned permits as well as its joint venture permits totaled over 9100 metres. Of these holes 2,022 were drilled within the Reguibat Project.

About two thirds of the holes related to infill drilling to assist Aura define its first resource in Mauritania by the end of the second quarter. The remaining third of the holes related to new exploration areas, where Aura was testing either radiometric anomalies or areas of mineralisation identified by reconnaissance sampling.

Results are expected to start being received by early March.

Aura Energy (AEE) is a uranium explorer with advanced projects in Sweden, West Africa and Australia. The company is focusing on two main projects: the Häggån Project located in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world; and the highly prospective Reguibat Province in Mauritania. The company aims to create shareholder value by rapidly establishing resources and then completing feasibility studies on these two projects. Aura Energy is headquartered in Melbourne, Australia.

For further information contact:

Aura Energy Limited

Pesel & Carr

Jay Stephenson – Executive Director - 08 9228-0711

Barbara Pesel – 0418 548 808

The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Beeson is a member of the Australian Institute of Geoscientists.