

1 March 2011

Resignation of Company Director

Macmahon Holdings Limited (ASX: MAH) advises that Non-executive Director, Mr John Massey has tendered his resignation from the Macmahon Board.

Mr Massey's resignation, for personal reasons, was effective from 28 February 2011.

The Board wishes to thank Mr Massey for his contribution to Macmahon during his three and half years of service.

*** ENDS ***

For further information, please contact:

Macmahon Chairman Mr Ken Scott-Mackenzie +61 419 144 938

About Macmahon

Macmahon is a leading Australian contract mining and construction company with major projects throughout Australia, in New Zealand, South East Asia and Africa.

An ASX/S&P 200 company, Macmahon has played a major role in the delivery of many of Australia's largest multi-disciplinary mining and construction projects throughout its 47 year history.

Employing more than 3000 people, Macmahon offers the full range of underground and surface mining services and comprehensive construction capabilities spanning transport, marine, water and resource infrastructure services.

With a commitment to providing end to end services, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the company's core value - safety.

Visit www.macmahon.com.au for more information.