Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PRAEMIUM LIMITED
ABN	74 098 405 826

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Cathryn Nolan
Date of last notice	5 March 2010

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	A. 22 December 2010 (relating to issue of shares and performance rights disclosed pursuant to Appendix 3B lodged with ASX on 20 December 2010, relating to issue of shares/rights in accordance with a resolution of members at the Company's AGM) B. 24 & 25 February 2011 (relating to on market acquisition)
No. of securities held prior to change	500,000 ordinary shares and 72,000 Series Three Options (exercisable at $0.78 which expired 11 May 2010)
Class	Ordinary

+ See chapter 19 for defined terms.

Number acquired	300,000 ordinary shares, being: A. 260,000 (issued under Employee & Directors Benefits Plan in accordance with resolution of members); and B. 40,000 purchased on market, and (A) 250,000 performance rights, up to 125,000 of which may vest subject to achievements of KPIs in October 2011 and 125,000 of which may vest subject to achievement of KPIs in October 2012.
Number disposed	No ordinary shares. 72,000 options have expired since last Appendix 3Y was filed.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A. Nil – issued pursuant Employee & Directors Benefits Plan in accordance with a resolution of shareholders at company's AGM on 30 November 2010; B. Average Price: 27.56 cents per share
No. of securities held after change	800,000 ordinary shares and 250,000 performance rights.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A. Acquisition of shares pursuant to Employee & Directors Share plan and approved by the Company's members; and B. On Market acquisition

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.