



**Melbourne, Australia, 1 March 2011: Ridley (ASX:RIC)** today announced the Completion of the acquisition of Camilleri Stockfeeds Pty Ltd (**Camilleri**).

On 21 January 2011, Ridley announced the acquisition of the Camilleri rendering business based at Maroota, New South Wales, subject to the satisfactory completion of a number of Conditions Precedent.

Both Ridley and Camilleri are delighted to announce that both parties have successfully worked together to meet all Conditions Precedent and thereby facilitate completion of the transaction today.

Ridley CEO John Murray commented "We have had a permanent presence on site at Maroota since making the January announcement and plans to integrate the two businesses are already well advanced. We firmly believe there will be some highly innovative feed solutions that can be derived from combining Camilleri's production and blending capacity with Ridley's nutritional expertise, and development work in this area can now begin in earnest."

Camilleri Managing Director Mr Kevin Pratt commented "It has been a busy month and a half preparing, lodging and executing the applications and documents necessary to satisfy the Conditions Precedent. With Completion behind us, I am glad that we will now be able to focus our collective efforts on the business and setting the growth strategies for the future. Although from our customers' and suppliers' external perspectives, it will be business as usual, internally we will be striving for a seamless back office transition and to expand our product range and service capability."

Mr Murray said "At the request of the vendors, included within the Share Sale Agreement was the option for the vendors to receive Ridley shares in lieu of cash as part of their consideration. Camilleri Managing Director Mr Kevin Pratt has elected to receive a tranche of Ridley shares as part consideration which signals Kevin's confidence in the future growth of the combined businesses."