



FALCON
MINERALS LIMITED

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1st March 2011

The Manager
Company Announcements Office
Australian Securities Exchange

By Electronic Lodgment

COMPETENT PERSON STATEMENT

The following competent person statement relates to the December 2010 Half Year Financial Statement lodged with the ASX 21st February 2011.

Competent Persons' Statement

The information in this ASX release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Graeme Cameron, Technical Director for Falcon Minerals Ltd. Mr Cameron is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a competent person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Cameron consents to the inclusion in the report of the matters based on his information, in the form and context in which it appears.

On behalf of the Board

Yours Faithfully
Falcon Minerals Limited

Graeme Cameron
Technical Director