

28 February 2011

Manager of Company Announcements
Australian Stock Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

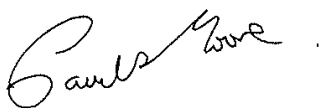
Results of General Meeting

In accordance with Listing Rule 3.13.2, it is confirmed that the following resolution was put to the General Meeting of Otto Energy Limited held on 28 February 2011 was passed on a show of hands:

Resolution 1: Approval of Issue of Director Plan Options to Mr Paul Moore under the Option Plan.

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached.

Yours faithfully



Mr Paul Moore
Managing Director

OTTO AT A GLANCE

- ASX-listed oil and gas company with significant growth potential.
- Production from Galoc Oil Field provides cash flow.
- Edirne gas field in Turkey becomes second revenue-generating asset.
- Opportunity rich with substantial exploration prospects and leads in portfolio.

COMPANY OFFICERS

Rick Crabb	Chairman
Paul Moore	Managing Director
Jaap Poll	Director
Ian MacIver	Director
Rufino Bomasang	Director
John Jetter	Director
Ian Boserio	Director
Matthew Allen	CFO/Coy Secretary



**OTTO ENERGY LIMITED
GENERAL MEETING – 28 February 2011
Disclosure of Proxy Votes**

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Stock Exchange Limited in relation to resolution passed by members of Otto Energy Limited at its General Meeting held on 28 February 2011.

Resolution Number	Resolution 1
Decided by a show of hands (S) or poll (P)	S
Total number of proxy votes exercisable by proxies validly appointed	691,588,156
Total number of proxy votes in respect of which the appointments specified that:	
▪ The proxy is to vote for the resolution	532,790,281
▪ The proxy is to vote against the resolution	80,388,756
▪ The proxy is to abstain on the resolution	469,150
▪ The proxy may vote at the proxy's discretion	19,267,730
Total votes cast on a poll in favour of the resolution	N/A
Total votes cast on a poll against the resolution	N/A
Total votes cast on a poll abstaining on the resolution	N/A
Total votes exercisable by proxies which were not cast	N/A

Mr Paul Moore, Managing Director