Correction to presentation

2 March 2010

Praemium Limited (ASX:PPS) refers to the release issued earlier today with a copy of a presentation summarising its half year results.

Slide 6 of that presentation contained some typographical errors. A replacement corrected slide is attached. The copy of the presentation that is provided on the company's website will be a corrected version with the corrected slide.

The Company apologises for any inconvenience caused.

About Praemium: Præmium Ltd ACN 089 405 826 (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering AUD 44.4billion* of assets in Australia and with more than £207million in funds on the platforms it operates in the UK . Præmium currently provides services to more than 500* financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 31 December 2010

Key Financial Details

- Group EBITDA for 1HFY11 = ($1.941 million)
  - A 48% improvement from 1HFY10
- All development costs are expensed
- Praemium has no debt
- Revenue and other income:
  - Half year to 31 December 2010 = $7.02 million
  - Half year to 31 December 2009 = $5.33 million
- Cash at 31 December 2010 = $5.07 million

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