



**ASX/Media Announcement
(ASX: DGI)**

2nd March 2011

Court Action Against Digislide Dismissed

Digislide Holdings Limited (Digislide) advises that Rights Commerce Limited (Rights Commerce) yesterday withdrew its application to have Digislide wound up in the Supreme Court of South Australia.

1. the winding up application has been dismissed; and
2. the issue of costs has been adjourned for argument between the parties in due course.

The company reserves all rights with regard to loss and damage.

About Digislide

Digislide (ASX:DGI) is an innovative Australian company with an impressive Intellectual Property portfolio and proven capacity to design, develop and commercialise complex projection products. Digislide has received national, regional, international and global awards from governments, industry and technology analysts.

Industry analysts, Pacific Media Associates¹, estimate the USD750B pico projection market to grow at over 100% per annum, year on year, for the next 4 years.

Digislide's strategy is to licence manufacturers to produce miniature projection systems for embedding in mobile and/or hand held communication devices, such as mobile phones, PDA's and notebook computers, and its tactical focus has been to design hand held projectors which complement and interface with 5 of the world's biggest selling electronic devices; Apple's iPhone™ and iPod™, Nintendo's Wii™, Sony's Playstation™ suite and Microsoft's Xbox 360™.

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