

ASX Announcement

Thursday, 3 March 2011

2010 FINAL DIVIDEND FOREIGN CURRENCY EXCHANGE RATES

As previously advised, Woodside Petroleum Ltd will pay a 2010 final dividend of 55 United States (US) cents per share on Wednesday, 6 April 2011.

Shareholders will receive their dividend in Australian dollars unless:

- their registered address is in the United Kingdom, where they will receive their dividends in UK pounds sterling; or
- their registered address is in the United States, where they will receive their dividend in US dollars; or
- they made an election to receive their dividend in US dollars by the record date.

The exchange rates used for converting the dividend into the payment currencies on the record date, Wednesday, 2 March 2011 are:

Dividend of US 55 cents per ordinary share	Exchange rate	Dividend per ordinary share in local currency
Australian cents	1.0092	54.498613 cents
UK pence	1.62276893	33.892687 pence

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