



3 March 2011

Companies Announcement Office
Via Electronic Lodgement

ABARE URANIUM SECTOR REVIEW AND OUTLOOK

Peninsula Energy Limited (Peninsula) advises that a report on the Uranium Sector published by the Australian Bureau of Agricultural and Resource Economics (ABARE), as part of their March Quarter 2011 Australian Commodities Report, has been uploaded onto Peninsula's website.

To view a copy of the report, please visit Peninsula's website:

http://www.pel.net.au/investor_info/uranium_outlook/australian_commodities_report_.phtml

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is positioned above the typed name of the signatory.

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 8 9380 9920
during normal business hours.