

Appointment of Alternate Director

Release Date: 4 March 2011

Senex Energy Limited (**Senex**) advises that Mr Ben McKeown, a Non-Executive Director of Senex, has, with the approval of the other Directors, appointed Ms Yanina Barila to act as an alternate director at any meeting of directors at which he is not available to participate. The appointment will continue until Mr McKeown revokes it or until he ceases to be a director, whichever occurs first.

Mr McKeown and Ms Barila are executives of The Sentient Group, one of Senex's major shareholders, with a 13.8% holding.

Senex has provided with this announcement an Initial Director's Interest Notice (Appendix 3X) in respect of Ms Barila.

For further information contact:

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About Senex Energy

Senex Energy Limited is the new name for Victoria Petroleum NL - a respected energy business with more than a quarter of a century of experience in Australia's oil and gas industry. In July 2010 the company was rejuvenated with the appointment of a new management team, the relocation of its head office from Perth to Brisbane, and the decision to focus the business on its valuable acreage on Australia's east coast. The dynamic energy business is pursuing rapid growth in its oil production business in the Cooper Basin, and is working to build a valuable and highly profitable east coast gas business. Find out more by visiting www.senexenergy.com.au