



7 March 2011

The Manager
Company Announcements
ASX Limited
Level 6
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**QBE COMPLETES THE ACQUISITION OF THE US INSURANCE OPERATIONS OF
RENAISSANCE RE**

QBE today advised it completed last Friday in the US the acquisition of Ren Re's US insurance operations.

This follows receipt of regulatory approvals.

The acquisition was announced on 18 November 2010.

Yours faithfully,

Duncan Ramsay
Company Secretary

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