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Monday 7th March 2011

Energy One announces the successful implementation of its ETRM system at Stanwell Corporation

Energy One is pleased to announce the successful installation of its Energy Trading and Risk Management (ETRM) software at Stanwell Corporation Limited (Stanwell), one of Australia's largest electricity generators.

Following a 32-week installation project the software was delivered on time. Stanwell will use the system to more effectively manage their wholesale energy and financial market contracts, improve operational efficiency and reduce risk.

Stanwell is a Queensland Government owned Corporation, with a large, diverse portfolio of electricity generation assets in coal and hydro. With more than 3,300MW of electricity generation capacity, Stanwell produces approximately 30% of Queensland's electricity needs.

Mr Shaun Ankers, CEO of Energy One remarked; "It is not all the time that you hear of a large complex software system being delivered on time and on budget but, working closely with Stanwell, that's exactly what we've achieved. Stanwell operates an effective and profitable business. Changing such a fundamental system posed an element of risk and was not something to be undertaken lightly. Working with Stanwell's energy, risk and finance specialists, Energy One reaffirmed itself as a very capable vendor and effective partner."

"Risk management is a key feature of wholesale energy markets in Australia and abroad. The National Electricity Market is a multi-billion marketplace, subject to volatile and fluctuating prices. Major energy players are continuously seeking to reduce risk, improve auditability and improve profitability through information transparency and powerful analytical tools. Energy One's trading platform enables customers like Stanwell to more effectively manage their business."; he added.

In commenting on the timely delivery of the implementation, Mr Ankers said; "Stanwell had a clearly articulated strategy and a strong project team of high calibre industry professionals. The flexibility of our system coupled with the strength of Energy One's team meant that Stanwell's large and sophisticated portfolio of contracts was able to be captured and transferred with the overall solution being delivered on time and on budget. I am very proud of our team of energy experts and this further demonstrates that our Company is a premier supplier of energy information systems to major players in the wholesale and retail energy markets."

Energy One was awarded the contract by Stanwell in the face of strong competition from global software vendors. The success of the project is a credit to Stanwell's decision and demonstrates the depth of Energy One's capabilities not only in energy market expertise but also in the delivery of quality software systems.

Energy One will continue to support Stanwell as part of a multi-year support and maintenance agreement.