

DETAILED GRAVITY SURVEY DEFINES NEW TARGET AT NYMAGEE

- **Detailed gravity survey completed at Nymagee**
- **New target zone defined south-east of Nymagee main lode**
- **Aggressive drill programme continues at Nymagee and Hera**

YTC Resources Limited ("YTC" or "the Company") is pleased to announce that results from a detailed gravity survey completed over the immediate Nymagee Mine area has defined a new target zone to the south-east, which infers that the main lode mineralisation may continue for a further 200m of strike.

The ground gravity survey was completed at detailed 50 x 50m centres to partly infill a previous survey and to define the gravity response of the Nymagee mineralisation and alteration system.

A strong gravity high is closely associated with the known extent of the main lode and footwall mineralisation systems. However the gravity also infers that the Nymagee mineralisation swings to the south-east for a further 200m, in an area untested by previous drilling.

It was already recognised from an historic gravity survey that the Nymagee gravity response also extends for 500m to the north of current YTC drilling.

The gravity image, together with interpreted zones of mineralisation, is presented as a plan with this release.

YTC's CEO Rimas Kairaitis said: *"This exciting new target will be tested as soon as one of the two rigs operating at Nymagee becomes available. These gravity results have demonstrated that we are yet to define the limits of the Nymagee mineralisation"*.

YTC has recently completed 3D down-hole EM on four drill holes at Nymagee. These results are now being processed and will be used to assist with the identification of further drill targets at Nymagee, with an initial focus on deeper holes at the Nymagee deposit to better define the main lode, and the recently discovered Royal and Club House lodes at depth, and to test for additional "blind" lode systems in the footwall

YTC considers the Nymagee deposit has the potential to be mined and treated under an expanded development scenario in conjunction with the Company's Hera Project. The combined development has potential to produce significant quantities of copper in concentrate, in addition to gold, silver, lead and zinc under an integrated development. The Company continues to carry out its aggressive exploration campaign at both the Hera and Nymagee deposits.

YTC currently has 2 drill rigs operating at Nymagee and 2 drill rigs at the Hera Project.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

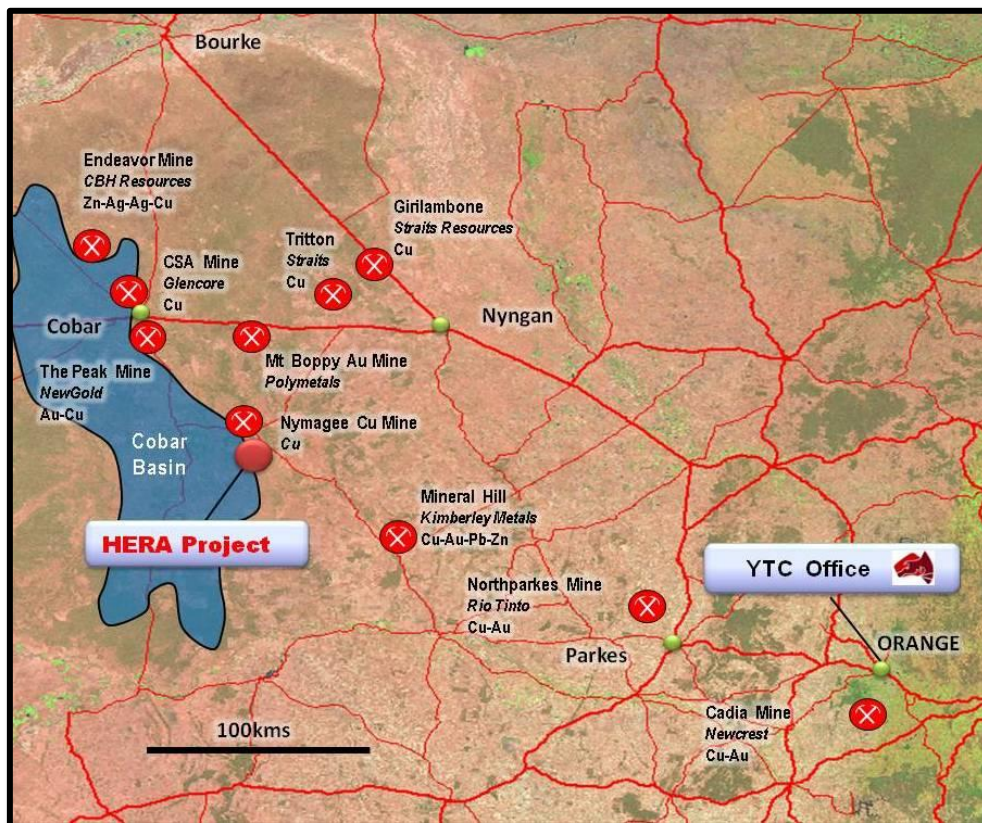
The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

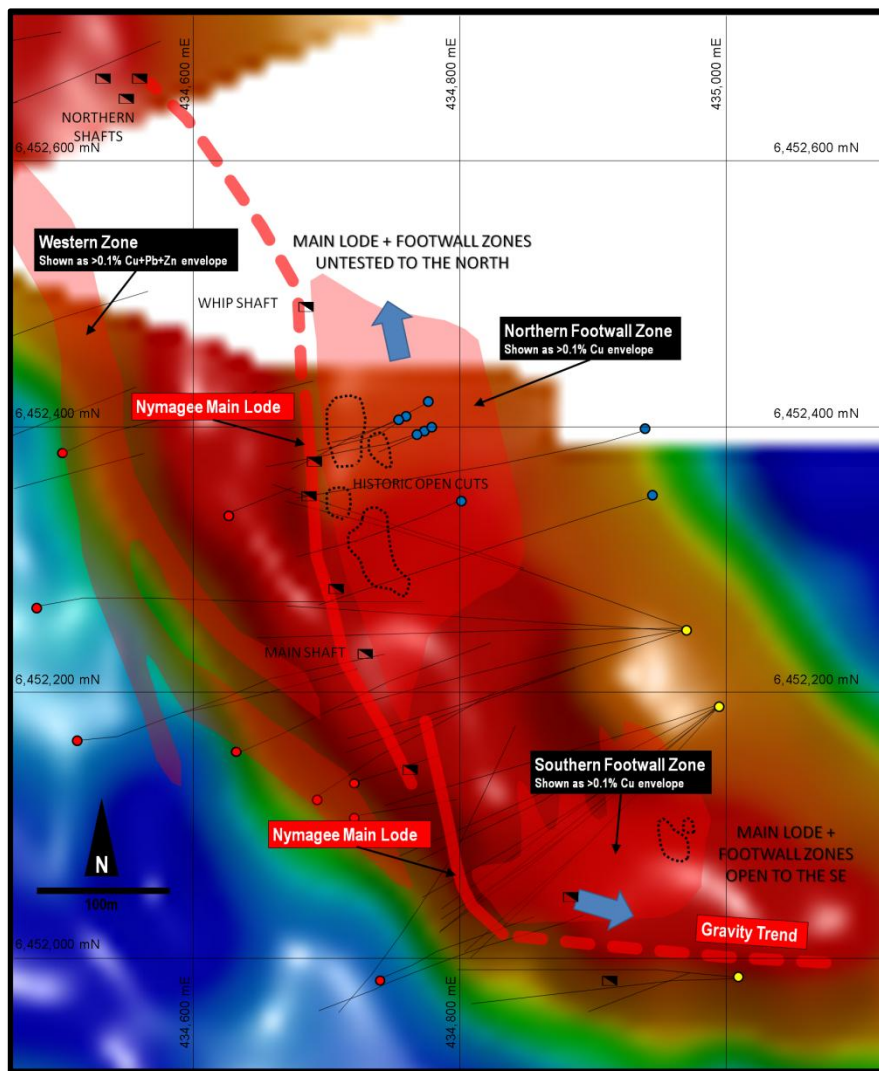
The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

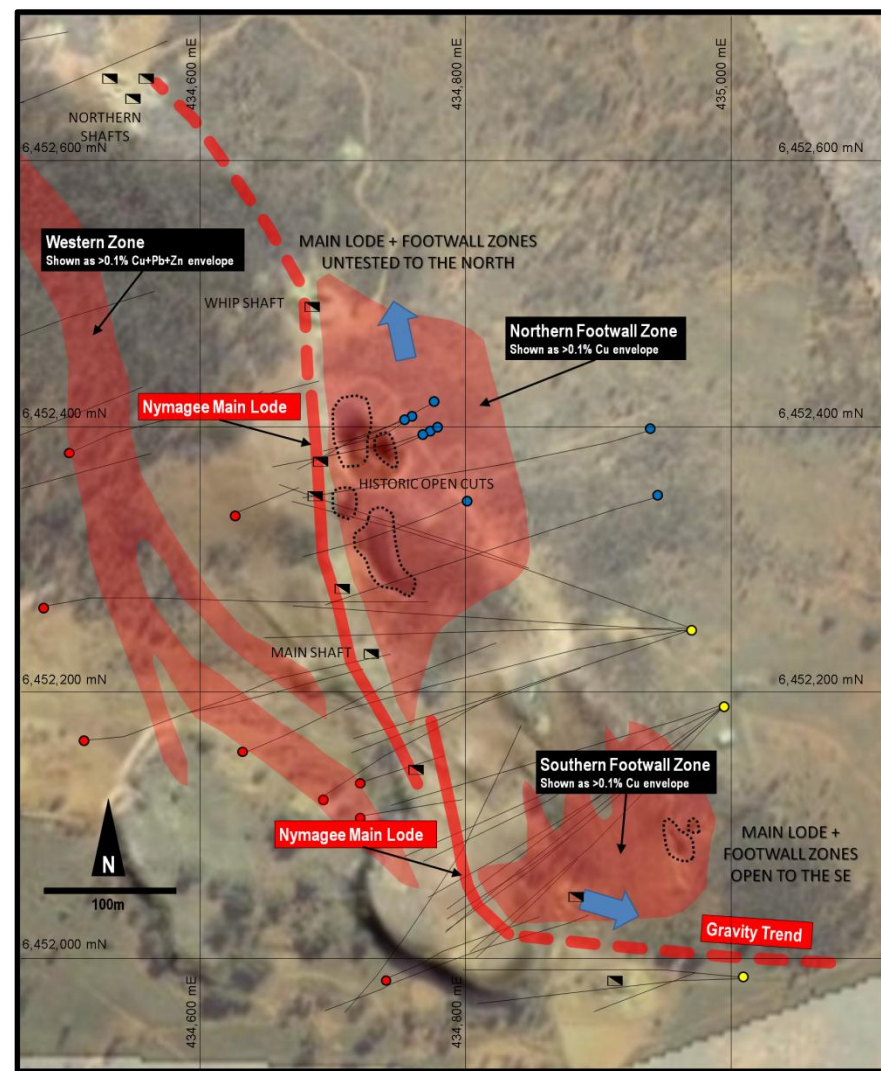
YTC is the manager and operator of the Joint Venture and is evaluating the Nymagee mineralisation with a view to delivering an expanded Feasibility case to allow for the combination of the Nymagee and Hera mineral systems in an expanded mining scenario.



Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits



Gravity Image



Topo Image

Nymagee Copper Mine - Plan Schematic of Mineralised Zones

Grid: GDA Zone 55 - Scale as Shown

- Drill hole – previous explorers
- Drill hole – YTC Resources
- Drill Hole – YTC Resources – assays pending