

8th March 2011

Australian Stock Exchange Limited
Via Electronic Lodgement

RETIREMENT OF MANAGING DIRECTOR

Gascoyne Resources Limited advises that Mr Gordon Dunbar, Managing Director of the Company will be retiring from that position on 31st March 2011. He has agreed to continue his involvement with the Company as a non-executive Director.

Mr Michael Dunbar has been appointed Managing Director with effect from 31st March 2011.



Graham Riley
CHAIRMAN

