

9 March 2011

The Manager  
Company Announcements  
Australian Securities Exchange Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**By e-lodgement**

**Don Turvey Appointed to the Board**

South African focused coal mining producer Continental Coal Limited (**ASX: CCC**) "**Continental**" or "**the Company**") is pleased to announce the appointment of its Chief Executive Officer ("**CEO**"), Mr Don Turvey, to the Board of the Company.

Mr Turvey, who has held the position of Continental's CEO since May 2010, and has overseen the ramp up of the Company's Vlakvarkfontein Coal Mine, the acquisition by the Company's South African subsidiary Continental Coal Limited ("**CCL**") of an initial 64.1% interest in Mashala Resources Pty Ltd and the commencement of export thermal coal sales from Ferreira Coal Mine, will take up his position on 9 March 2011.

*"Continental has undergone substantial changes following the appointment of Don Turvey as CEO in May 2010," Continental's Chairman Andy Macaulay said.*

*"The Board has prioritised production from its existing operations and is fully focused on the development of its existing project portfolio and Don's appointment to the Board is recognition of the value he brings to the Company as we progress these initiatives as well as his valued input in implementing broader management controls and greater transparency in reporting," he added.*

Mr Turvey said he was pleased to be taking up his role on the Board and was looking forward to working with the other directors and in growing the Company further through successful exploration, development and production from its current thermal coal projects.

*"This Company is uniquely positioned in South Africa; it has existing operations, a broad portfolio of advanced projects, a highly experienced and proven executive management team and access to the international debt and equity capital markets. This will allow us to deliver on targets and underpins my confidence in our future prospects" said Mr Turvey.*

Yours faithfully



**Peter Landau**  
**Executive Director**

For further information please contact:

**Investors/ shareholders**

Peter Landau/Jason Brewer  
Executive Directors  
T: +61 8 9488 5220

Don Turvey  
Chief Executive Officer  
T: +27 11 881 1420

E: [admin@conticoal.com](mailto:admin@conticoal.com)  
W: [www.conticoal.com](http://www.conticoal.com)

**Media**

David Tasker  
Professional Public Relations  
T: +61 8 9388 0944

E: [david.tasker@ppr.com.au](mailto:david.tasker@ppr.com.au)

**About Continental Coal Limited**

Continental Coal Limited (ASX:CCC : US-OTC:CGFAY) is a new Junior South African coal producer. Continental has a portfolio of producing and advanced coal projects located in South Africa's major coal fields. Following the commencement of production at the Vlakvarkfontein coal mine in May 2010, and its acquisition of Mashala Resources in October 2010, Continental is targeting production from its portfolio of predominantly export thermal coal mines of 10Mtpa ROM by 2015. Continental was formed to take advantage of the robust domestic and global demand for coal, with particular focus on Southern Africa.

**Forward Looking Statement**

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in iron ore prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.