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Our ref PAC:RLB:1010261



L A W Y E R S

9 March 2011**By fax | 5 pages**

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Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000
Fax 1300 135 638

Sydney

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Dear Sir/Madam

Form 605: Notice of ceasing to be a substantial holder

Please find attached a Form 605 in respect of ACP Magazines Limited's sale of its substantial holding in carsales.com Limited.

Yours sincerely

A handwritten signature in black ink, appearing to be "Rachael Bassil", written over a horizontal line.

Rachael Bassil
Lawyer
T +61 2 9263 4733
rbassil@gtlaw.com.au

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme carsales.com Limited

ACN/ARSN 074 444 018

1. Details of substantial holder (1)

Name ACP Magazines Limited (ACP Magazines) and its related entities (including Nine Entertainment Co. Holdings Pty Limited (formerly PBL Media Holdings Pty Limited) and those entities set out in Annexure A (NEC Group)).

ACN/ARSN (if applicable) 053 273 546

The holder ceased to be a substantial holder on

07/03/2011

The previous notice was given to the company on

14/09/2009

The previous notice was dated

14/09/2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/11/2010	ACP Magazines	Exercise of options held by Ian Law on trust for ACP Magazines	93,750 @ \$2.00 per option 93,750 @ \$2.15 per option	187,500 fully paid Ordinary shares	187,500 fully paid Ordinary shares
24/11/2010	ACP Magazines	Transfer of legal ownership of shares held by Ian Law on trust for ACP Magazines	None	187,500 fully paid Ordinary shares (change from beneficial to legal ownership)	N/A
30/11/2010	ACP Magazines	Exercise of options held by Adrian MacKenzie on trust for ACP Magazines	93,750 @ \$2.00 per option 93,750 @ \$2.15 per option	187,500 fully paid Ordinary shares	187,500 fully paid Ordinary shares
30/11/2010	ACP Magazines	Exercise of options held by Patrick O'Sullivan on trust for ACP Magazines	93,750 @ \$2.00 per option 93,750 @ \$2.15 per option	187,500 fully paid Ordinary shares	187,500 fully paid Ordinary shares
30/11/2010	ACP Magazines	Exercise of options held by Jeffrey Browne on trust for ACP Magazines	93,750 @ \$2.00 per option 93,750 @ \$2.15 per option	187,500 fully paid Ordinary shares	187,500 fully paid Ordinary shares
07/03/2011	ACP Magazines	Transfer of legal ownership of shares held by Adrian MacKenzie on trust for ACP Magazines	None	187,500 fully paid Ordinary shares (change from beneficial to legal ownership)	N/A
07/03/2011	ACP Magazines	Transfer of legal ownership of shares held by Patrick O'Sullivan on trust for ACP Magazines	None	187,500 fully paid Ordinary shares (change from beneficial to legal ownership)	N/A
07/03/2011	ACP Magazines	Transfer of legal ownership of shares held by Jeffrey Browne on trust for ACP Magazines	None	187,500 fully paid Ordinary shares (change from beneficial to legal ownership)	N/A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
07/03/2011	ACP Magazines	Share sale to various Institutional investors pursuant to the Block Trade Agreement between UBS AG and ACP Magazines dated 7 March 2011, a copy of which is annexed to the Form 603: Notice of initial substantial holder dated 9 March 2011 lodged by UBS AG.	\$4.92 per Ordinary share	114,955,181 fully paid Ordinary shares	114,955,181 fully paid Ordinary shares
07/03/2011	NEC Group	Each member of the NEC Group has a relevant interest in the CRZ ordinary shares held by ACP Magazines, by virtue of section 608(3) of the Corporations Act. Following the share sale, each member of the NEC Group ceases to have a relevant interest in those shares.	N/A	As above	As above

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

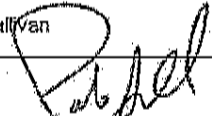
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ACP Magazines Limited	54-58 Park Street, Sydney NSW 2000
NEC Group	54-58 Park Street, Sydney NSW 2000

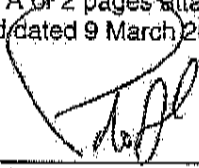
Signature

print name Patrick O'Sullivan capacity Company Secretary
 sign here  date 9 / March / 2011

Name of Company	Company Number
Nine Entertainment Co. Pty Ltd	122 205 065
Nine Entertainment Group Ltd	122 201 905
Nine Entertainment Investment Pty Ltd	134 426 583
Nine Films & Television Distribution Pty Ltd	083 158 365
Nine Films & Television Pty Ltd	066 040 024
Nine Network Australia Holdings Pty Ltd	124 816 093
Nine Network Australia Pty Ltd	008 685 407
Nine Network Marketing Pty Ltd	064 850 059
Nine Network Productions Pty Ltd	002 965 755
Pay TV Holdings Pty Ltd	058 558 857
PBL Marketing Pty Ltd	009 252 251
PBL Pacific Television Pty Ltd	002 997 364
PBLM Print Pty Ltd	140 794 172
Petelex Pty Ltd	096 683 626
Pink Platypus Pty Ltd	142 406 148
Queensland Television Holdings Pty Ltd	124 816 100
Queensland Television Ltd	009 674 373
Recordable TV Pty Ltd	093 210 381
Shertip Pty Ltd	063 980 987
Show Trader Pty Ltd	096 105 029
Sixteenby9 Film & Television Pty Ltd	113 045 944
Softix Pty Ltd	061 232 139
Starflex Pty Ltd	097 327 323
Sydney Superdome Pty Ltd	110 613 431
TCN Channel Nine Pty Ltd	001 549 560
Television Holdings Darwin Pty Ltd	009 634 048
Territory Television Pty Ltd	009 594 987
Ticketek Insights Pty Ltd	128 328 469
Ticketek Investments Ltd	N/A
Ticketek Ltd	N/A
Ticketek New Zealand Ltd	(NZ) 670708
Ticketek Pty Ltd	010 129 110
Ticketek Queensland Pty Ltd	010 582 751
Ticketek Services Ltd	(NZ) 636645
Ticketek Victoria Pty Ltd	070 395 603
TV Your Way Pty Ltd	122 916 652
White Whale Pty Ltd	078 268 014
Zacchaeus Pty Ltd	074 172 455

Annexure A

This is Annexure A of 2 pages attached to the Form 605 lodged by the Nine Entertainment Co. group of companies and signed by me and dated 9 March 2011.



Name: Patrick O'Sullivan

Name of Company	Company Number
ACP Action Sports Holdings Pty Ltd	079 429 977
ACP Action Sports Pty Ltd	079 430 023
ACP Colour Graphics Pty Ltd	000 885 030
ACP Entertainment Magazines Pty Ltd	054 605 640
ACP Magazines (NZ) Limited	(NZ) 2318848
ACP Magazines Asia Limited	(HK) 1158712
ACP Magazines Limited	053 273 546
ACP Magazines Pte Limited	N/A
ACP Masthead Nominees Pty Ltd	083 158 794
ACP Mastheads Pty Ltd	009 852 680
ACP Media Limited	(NZ) 312310
ACP NS Pacific Pty Ltd	128 549 085
Australian Consolidated Press (UK)	(UK) 02400637
Australian Consolidated Press Limited	054 523 027
Bass New Zealand Ltd	(NZ) 815227
Bounty Services Pty Ltd	002 347 720
Canal Road 1 Pty Ltd	124 245 398
Channel 9 Australia Inc.	(US) C1003245
Consolidated Press Asia Pte Limited	N/A
Cops Production No. 1 Pty Ltd	129 015 952
ecorp Limited	063 248 671
Events Management Catering Pty Limited	110 991 912
General Television Corporation Pty Ltd	004 330 036
Micjoy Pty Ltd	096 774 113
NBN Enterprises Pty Limited	009 140 078
NBN Investments Pty Limited	000 493 738
NBN Ltd	000 232 486
NBN Productions Pty Ltd	001 341 340
NEC Debenture Co Pty Ltd	123 119 371
NEC Finance (1) Pty Ltd	122 205 716
NEC Finance (3) Pty Ltd	122 205 074
NEC Finance Holdings Pty Ltd	122 203 865
NEC Mastheads Pty Ltd	122 205 707
Nine Entertainment Co. Holdings Pty Ltd	122 203 892