

The Manager
Company Announcements Officer
ASX Limited
Level 4, Exchange Centre 20 Bridge Street Sydney
NSW 2000

10 March 2011

Dear Sir/Madam

We refer to the announcement to the market on 7 March 2011 in relation to the selldown by ACP Magazines Limited (ACP Magazines), a subsidiary of Nine Entertainment Co. Holdings Pty Limited of its 114,955,181 shares in carsales.com Limited (carsales).

For the purposes of Class Order 08/25 issued by the Australian Securities and Investments Commission and section 708A(5)(e) of the Corporations Act 2001 (Act) carsales gives notice of the following details:

ACP Magazines, as a person controlling carsales at the date of the selldown referred to in the above mentioned announcements, sold the relevant securities in carsales without disclosure to investors under Part 6D of the Act;

As at the date of this notice, carsales has complied with:

the provisions of Chapter 2M of the Act as they apply to carsales; and

section 674 of the Act;

carsales is not aware of any information that may be "excluded information" within the meaning of section 708A(7) of the Corporations Act, as at the date of this notice.

Yours sincerely

Cameron McIntyre
Company Secretary