

ASX RELEASE

10 March 2011

Fixed Odds Betting Now Available via TAB ACTIVE

Two Way Limited is pleased to announce that fixed odds betting on racing events is now available via its TV wagering service, known as TAB ACTIVE.

Fixed odds betting has supplied all of Tabcorp's turnover growth in recent months. For the six months to December, Tabcorp announced that revenue from fixed odds betting grew by 48%, while revenue from tote betting declined by 3.3%.

Fixed odds betting has only become available via the TAB ACTIVE service today, following the completion of technical changes by Tabcorp. Users of the TAB ACTIVE service will be able to switch between tote and fixed odds betting (on races where it is offered by Tabcorp) simply by pressing a button on their FOXTEL remote. Users will also be able to compare the current tote and fixed odds on win bets, as shown below.



The screenshot displays the TAB ACTIVE interface for a horse race event. At the top, it shows "Today's Gallops" and "Connected" status. The main section is titled "12:40 Sky Racing Mdn Hcp 1000m". Below this is a table of runners with their respective win and fixed odds.

#	Runners (20)	WIN	TOTE	FIXED
1	Shranap	15	16.5	
2	Bold Pride	55	56	
3	Divorce Me	8.10	8.30	
4	Maoulida	47	44	
5	Avondale	19	16	
6	Lester Quercus	15	15	
7	Mana Glint	13	13	
8	Testa More	17	17	
9	Sagamana	59	63	
10	Queen Margot	22	24	

Below the table, there are buttons for "SELECT Show Form", "BACK Back", "BET NOW", and "Switch Odds". A detailed view for the horse "Shranap" is shown, including the jockey "F Prat (60.0)", trainer "J Artu", form "0156", status "Open", and updated time "01:14:41". The win and place odds are displayed as \$486 and \$342 respectively, with a trial odds of \$446.

On the right side, there is a live video feed of the horse "Shranap" being ridden by jockey "F Prat". Below the video, there are buttons for "SRW", "SKY1", "SKY Racing 2", and "Ch+ Switch Channels".

At the bottom, there is a "Next To Go" section showing the upcoming races and their start times:

Race	Time
Wanganui 3	0 min
Cambridge 4	9 min
Cambridge 5	26 min
Wingatui 4	35 min
Cambridge 6	44 min

The bottom navigation bar includes buttons for "HOME", "HELP", "FULLSCREEN", "ACCOUNT", "LATEST RESULTS", "FOXTEL", and "EXIT".

This exciting new feature adds to the convenience and appeal of Two Way's TV wagering service, and is expected to generate growth in turnover through the service.

For further information:

Ben Reichel

Chief Executive Officer and Managing Director

Phone: +612 9017 7000 or 0412 060 281

ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL, which has now been extended to include Racing and Wagering Western Australia (RWWA) and UNiTAB Limited (ASX:TTS). Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, UNiTAB, Sportingbet, Betfair, FOXTEL, Austar, Optus TV and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

