

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Narhex Life Sciences Limited

ABN/ARSN 51 094 488 318

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 10 / Mar / 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	45,000,000	45,000,000	10.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Jason & Lisa Peterson < J&L Peterson S/F A/c >	Direct	45,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as	Class and number of securities
Jason & Lisa Peterson < J&L Peterson S/F A/c >	Jason & Lisa Peterson < J&L Peterson S/F A/c	Mr. Jason Peterson	45,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Jason & Lisa Peterson < J&L Peterson S/F A/c >	Various	\$205,000.00		O.F.P. 45,000,000

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Jason & Lisa Peterson < J&L Peterson S/F A/c >	Trustee and Beneficiary

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jason & Lisa Peterson < J&L Peterson S/F A/c >	c/o Po Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name Mr Jason Peterson capacity As Trustee

sign here

date 11 / March / 2011