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ASX Announcement

Friday 11 March 2011

COE110311a

Menzel Horr-1 P&A

Dear Shareholders,

Further to the last update (COE070311a Menzel Horr-1 Update), following the running of logs, the Menzel Horr-1 well has been plugged and abandoned.

The well did not find any significant occurrences of hydrocarbons. The geological data obtained in the well will be used to further develop the Company's regional understanding of the distribution of potential reservoir formations.

The Menzel Horr-1 well was drilled onshore Tunisia. The remainder of Cooper Energy's Tunisia portfolio of fields, prospects and leads lie offshore and are in various stages of maturity. Further information on the next potential drilling target will be announced when appropriate.

Regards,
Cooper Energy Limited

Michael Scott
Managing Director

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