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Corporations Act 2001 Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Primary Health Care Limited

ACN/ARSN 064 530 516

## 1. Details of substantial holder(1)

Name Harris Associates L.P.

ACN/ARSN (if applicable)

There was a change in the interests of the

substantial holder on 09/03/2011The previous notice was given to the company on The previous notice was dated 15/10/2010

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ordinary	51,549,320	51,549,320	57,251,447	57,251,447	

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annex A				

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annex B				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harris Associates L.P.	2 N. LaSalle Street, Suite 500, Chicago, IL 60602

## **Signature**

print name	Sarah E. Grimm	capacity Counsel
sign here		date 11 / 03 / 2011

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom'e entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annex A

## HARRIS ASSOCIATES L.P. From 10-16-10 To 03-09-11

	Trade		Nature of				
Trans	Date	Security	Quantity	Change	Class	Votes	Principal
by	10/27/2010	Primary Health Care	51,100	investment	ordinary	51,100	156,870.67
by	10/27/2010	Primary Health Care	17,000	investment	ordinary	17,000	52,209.32
by	10/27/2010	Primary Health Care	431,900	investment	ordinary	431,900	1,327,227.04
by	10/27/2010	Primary Health Care	26,300	investment	ordinary	26,300	80,268.92
by	10/27/2010	Primary Health Care	8,700	investment	ordinary	8,700	26,563.74
by	10/27/2010	Primary Health Care	221,800	investment	ordinary	221,800	677,632.71
by	10/29/2010	Primary Health Care	105,000	investment	ordinary	105,000	323,159.60
by	11/1/2010	Primary Health Care	264,800	investment	ordinary	264,800	831,441.57
by	11/1/2010	Primary Health Care	35,200	investment	ordinary	35,200	110,659.08
by	11/1/2010	Primary Health Care	197,300	investment	ordinary	197,300	617,996.11
by	11/1/2010	Primary Health Care	26,300	investment	ordinary	26,300	82,479.30
by	11/1/2010	Primary Health Care	397,100	investment	ordinary	397,100	1,243,037.10
by	11/1/2010	Primary Health Care	52,900	investment	ordinary	52,900	165,794.56
by	11/2/2010	Primary Health Care	397,100	investment	ordinary	397,100	1,252,981.60
by	11/2/2010	Primary Health Care	52,900	investment	ordinary	52,900	167,017.18
by	11/18/2010	Primary Health Care	429,200	investment	ordinary	429,200	1,397,889.28
by	11/29/2010	Primary Health Care	407,000	investment	ordinary	407,000	1,314,966.95
by	11/30/2010	Primary Health Care	120,000	investment	ordinary	120,000	389,627.70
by	12/3/2010	Primary Health Care	302,400	investment	ordinary	302,400	1,004,214.22
by	12/3/2010	Primary Health Care	250,000	investment	ordinary	250,000	830,789.98
by	12/16/2010	Primary Health Care	43,000	investment	ordinary	43,000	150,118.33
by	12/30/2010	Primary Health Care	146,400	investment	ordinary	146,400	569,512.15
by	12/30/2010	Primary Health Care	125,900	investment	ordinary	125,900	489,904.93
by	1/4/2011	Primary Health Care	163,200	investment	ordinary	163,200	627,754.02
by	1/20/2011	Primary Health Care	51,200	investment	ordinary	51,200	193,976.45
by	1/21/2011	Primary Health Care	319,000	investment	ordinary	319,000	1,189,064.33
by	2/28/2011	Primary Health Care	273,300	investment	ordinary	273,300	909,080.14
by	3/8/2011	Primary Health Care	214,030	investment	ordinary	214,030	655,867.97
by	3/9/2011	Primary Health Care	572,097	investment	ordinary	572,097	1,754,120.78

Annex B

# HARRIS ASSOCIATES L.P. 9-Mar-11

			Nature of	Class of	
Account	Security	Quantity	Interests	Securities	Voting
Account #1	Primary Health Care	14,387,927	investment	ordinary	14,387,927
Account #2	Primary Health Care	19,937,000	investment	ordinary	19,937,000
Account #3	Primary Health Care	5,474,000	investment	ordinary	5,474,000
Account #4	Primary Health Care	3,270,000	investment	ordinary	3,270,000
Account #5	Primary Health Care	3,608,600	investment	ordinary	3,608,600
Account #6	Primary Health Care	577,500	investment	ordinary	577,500
Account #7	Primary Health Care	144,900	investment	ordinary	144,900
Account #8	Primary Health Care	516,600	investment	ordinary	516,600
Account #9	Primary Health Care	871,900	investment	ordinary	871,900
Account #10	Primary Health Care	217,500	investment	ordinary	217,500
Account #11	Primary Health Care	2,357,720	investment	ordinary	2,357,720
Account #12	Primary Health Care	270,700	investment	ordinary	270,700
Account #13	Primary Health Care	2,005,400	investment	ordinary	2,005,400
Account #14	Primary Health Care	713,600	investment	ordinary	713,600
Account #15	Primary Health Care	971,500	investment	ordinary	971,500
Account #16	Primary Health Care	723,300	investment	ordinary	723,300
Account #17	Primary Health Care	637,800	investment	ordinary	637,800
Account #18	Primary Health Care	221,800	investment	ordinary	221,800
Account #19	Primary Health Care	51,200	investment	ordinary	51,200
Account #20	Primary Health Care	292,500	investment	ordinary	292,500