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SHALLOW COPPER MINERALISATION DISCOVERED AT NYMAGEE

- **The first shallow RC drill holes by YTC at Nymagee have discovered significant shallow copper sulphide mineralisation:**
  - **NMRC001: 53m @ 2.3% Cu from 34m, including**
    16m @ 4.2% Cu from 42m (supergene zone)
  - **NMRC002: 69m @ 1.5% Cu from 39m**
    19m @ 3.0% Cu from 49m (supergene zone)
  - **NMRC003: 71m @ 0.9% Cu from 56m**
  - **NMRC006: 63m @ 1.3% Cu from 54m**
- **Results include a shallow zone of supergene enrichment and infer excellent potential for the establishment of an open-pit copper operation as the first stage of a mining development at Nymagee**
- **In addition, the holes also intersected the upper section of a high-grade lead-zinc-silver lens:**
  - **NMRC002: 5m @ 6.0% Pb, 10.9% Zn, 55g/t Ag and 0.8% Cu from 112m**
  - **NMRC003: 8m @ 5.7% Pb, 10.2% Zn, 57g/t Ag and 0.5% Cu from 127m**
  - **NMRC006: 8m @ 3.0% Pb, 4.7% Zn, 24g/t Ag and 0.2% Cu from 117m**
- **Shallow mineralisation untested to the north**

YTC Resources Limited ("YTC" or "the Company") is pleased to announce that results from the first six shallow RC drill holes at Nymagee have been received. The holes are part of a larger programme which has been designed to assess the Nymagee mineralisation at shallow levels.

The holes have intersected:

- Broad widths of **strong, copper sulphide mineralisation at shallow depths**, with strong implications for the potential significant open pittable mineralisation.
- A significant **zone of supergene enrichment** developed in the footwall copper sulphide mineralisation immediately below the surface oxide zone, and
- the upper levels of a **high-grade lead-zinc-silver lens**

The holes also represent the northernmost holes drilled to date by YTC at Nymagee, demonstrating the mineralisation at Nymagee is open to the north.

Highlight intersections include:

- **NMRC001: 53m @ 2.3% Cu from 34m, including**
  16m @ 4.2% Cu from 42m (supergene zone)
- **NMRC002: 69m @ 1.5% Cu from 39m, including**
  19m @ 3.0% Cu from 49m (supergene zone)
- **NMRC003: 71m @ 0.9% Cu from 56m**
- **NMRC006: 63m @ 1.3% Cu from 54m**

Hole NMRC004 & 5 drilled into mine voids at shallow depths.

The holes also passed through a high-grade lead-zinc-silver lens, which has previously been identified by historic mine level sampling.

- **NMRC002: 5m @ 6.0% Pb, 10.9% Zn, 55g/t Ag and 0.8% Cu from 112m**
- **NMRC003: 8m @ 5.7% Pb, 10.2% Zn, 57g/t Ag and 0.5% Cu from 127m**
- **NMRC006: 8m @ 3.0% Pb, 4.7% Zn, 24g/t Ag and 0.2% Cu from 117m**

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These results are presented on the accompanying cross section, drill plan and long section.

The potential for significant open-pittable mineralisation at Nymagee has immediate implications for the proposed forward programme at Nymagee.

The success of this initial round of shallow drilling suggests that a substantially larger programme of shallow drilling is now required to thoroughly assess the extent of the broad shallow copper and supergene copper mineralisation.

YTC's CEO Rimas Kairaitis said: *"This result, in combination with the recent deeper drilling and gravity results show the Nymagee copper deposit is now open to the north, south and at depth. The recognition of potential open-pittable mineralisation with the demonstrated depth potential now positions Nymagee as a major copper discovery."*

YTC currently has 3 drill rigs operating at the Nymagee deposit and 1 drill rig at the Hera Project.

Table 1: Collar summary for drill holes in this release

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
NMRC001	434759	6452406	-52	247.3	88	Ended in mine void - 88m
NMRC002	434760	6452406	-60	237.3	117	Ended in mine void - 117m
NMRC003	434775	6452416	-60	240.3	162	
NMRC004	434768	6452392	-56	247.3	22	Ended in mine void - 22m
NMRC005	434760	6452389	-56	246.3	41	Ended in mine void - 41m
NMRC006	434772	6452395	-59	249.3	168	

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Au (g/t)	Comments
NMRC001	34	87	53	36	2.3	-	0.2	8	-	Bulk Cu Interval
includes	42	58	16	undetermined	4.2	-	-	10	-	Supergene Zone
and	68	87	19	14	2.1	-	0.4	12	-	Footwall Zone
NMRC002	39	108	69	44	1.5	-	0.1	6	-	Bulk Cu Interval
Includes	49	68	19	undetermined	3.0	-	-	9	-	Supergene Zone
	112	117	5	3.8	0.8	6.0	10.9	55	-	Lead-zinc-silver lode
NMRC003	56	127	71	54	0.9	-	-	4	-	Bulk Cu Interval
	127	135	8	7	0.5	5.7	10.2	57	-	Lead-zinc-silver lode
NMRC006	54	117	63	48	1.3	-	0.2	6	-	Bulk Cu Interval
	117	125	8	6.7	0.2	3.0	4.7	24	-	Lead-zinc-silver lode

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

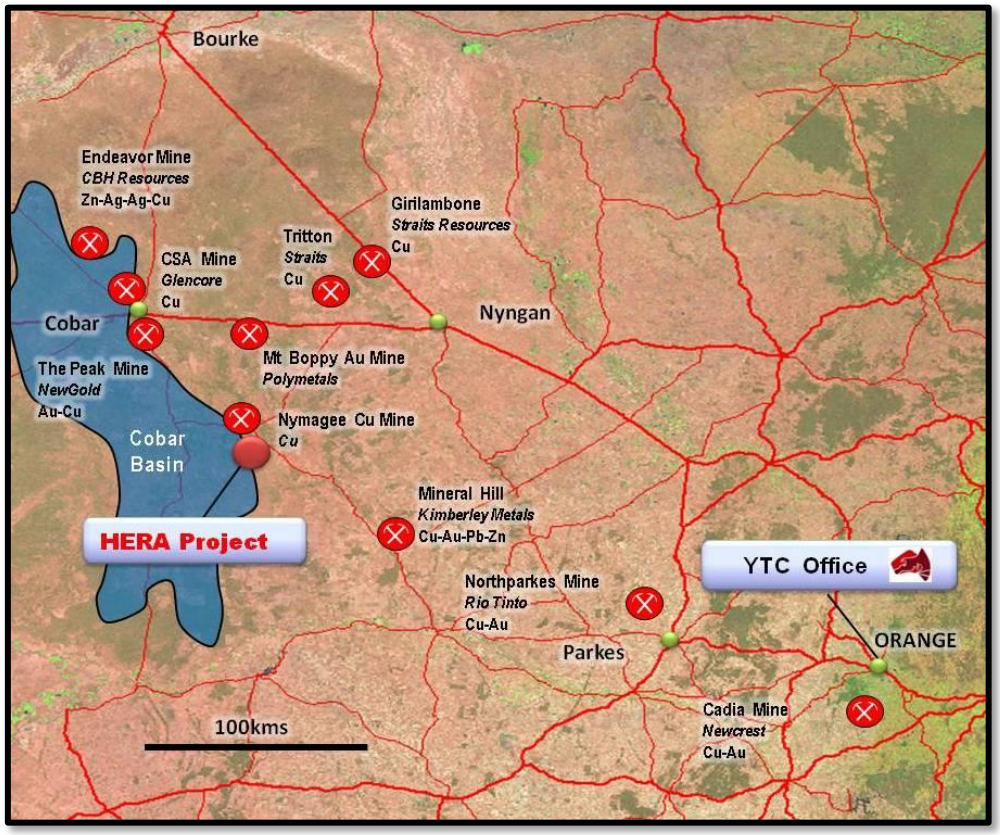
The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

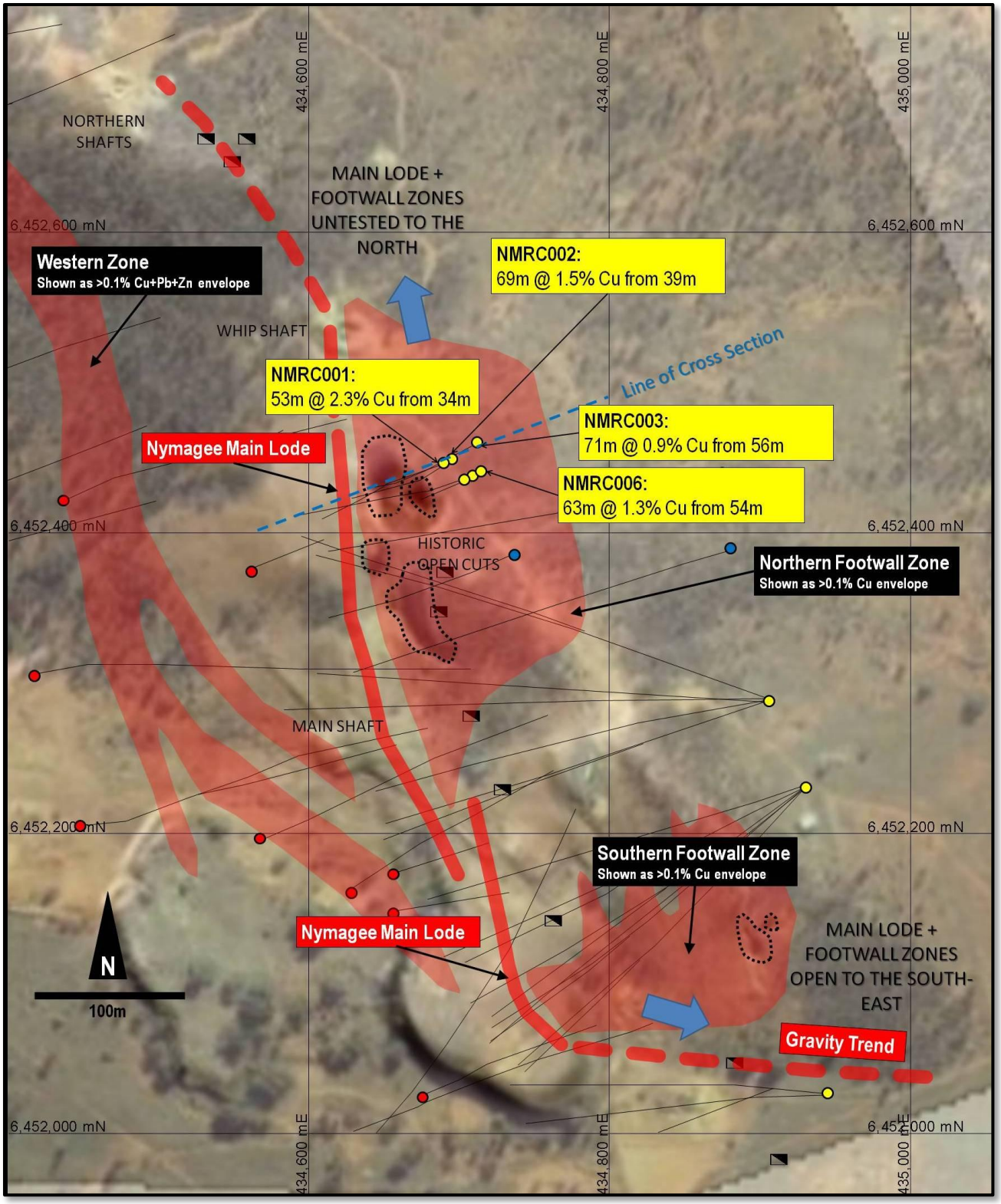
- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture.

YTC considers the Nymagee deposit has the potential to be mined and treated under an expanded development scenario in conjunction with the Company's Hera Project. The combined development has potential to produce significant quantities of copper in concentrate, in addition to gold, silver, lead and zinc under an integrated development. The Company continues to carry out its aggressive exploration campaign at both the Hera and Nymagee deposits.



Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits



Drill hole – previous explorers
Drill hole – YTC Resources
Drill Hole – YTC Resources – assays pending

Nymagee Copper Mine - Plan
Schematic of Mineralised Zones with RC drill Results
Grid: GDA Zone 55 - Scale as Shown

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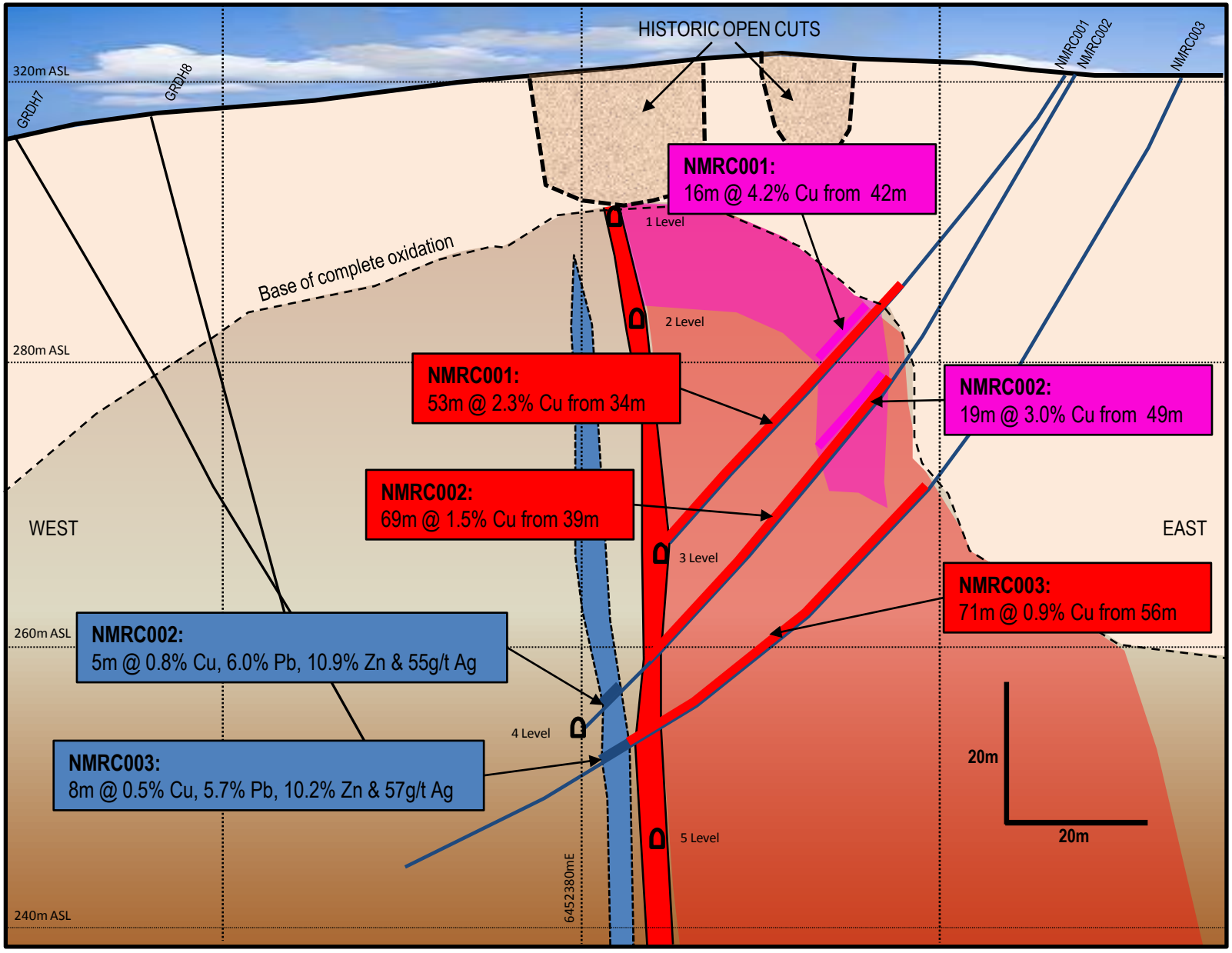

High-Grade Lode Cu Mineralisation
Pb-Zn-Ag Mineralisation
Footwall Cu Mineralisation
Supergene Cu Mineralisation

Nymagee Copper Mine **Cross Section RC holes 1-3**

Grid: GDA Zone 55- Scale as Shown

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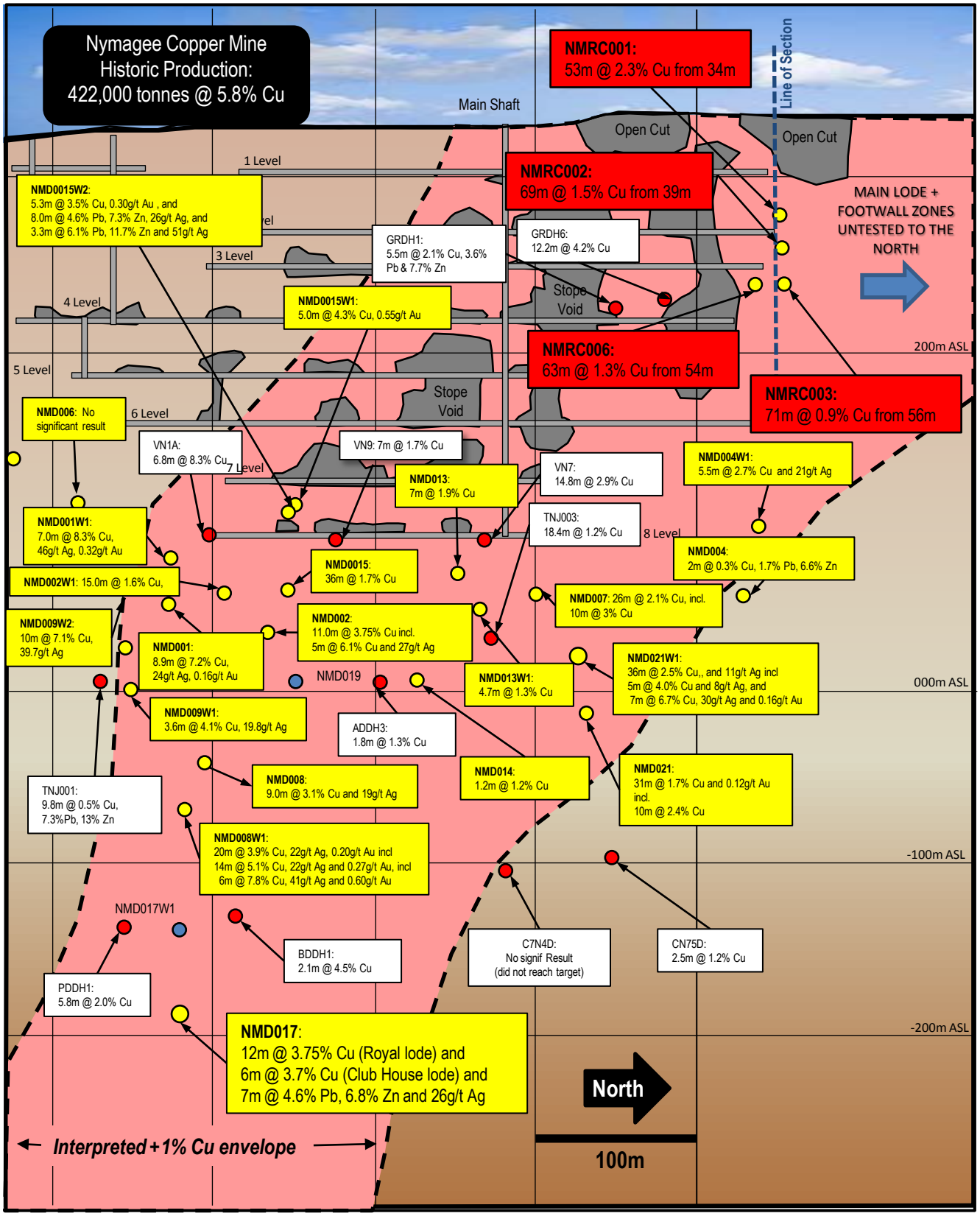

- Previous Drill Holes – with results
- YTC Drill Holes – Current Programme - with results
- YTC Drill Holes – Current Programme - Assays Pending

Nymagee Copper Mine
Long Section – Looking West
With RC Drill Hole Results
Grid: Local - Scale as Shown

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