



14 March 2011

The Manager
Company Announcements
ASX Limited
Level 6
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

2010 final dividend - DRP/BSP participation rate

I refer to our letter dated 1 March 2011.

For the market's information, the participation rate in our Dividend Reinvestment Plan and Bonus Share Plan for the 2010 final dividend is 43.85%.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'D Ramsay', written over a light yellow rectangular background.

Duncan Ramsay
Company Secretary

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