GREENLAND
MINERALS AND ENERGY LTD

ASX Code: GGG, GGGO

14 March 2010

Exploring the highly-prospective Ilimaussaq Intrusive Complex, favourably located near the southern tip of Greenland.

457 Mt JORC compliant multi-element resource (REE, U, Zn, NaF) defined at Kvanefjeld plateau, with huge upside potential

Pre-Feasability Study indicates potential for an economically robust, long life mine

Greenland Minerals and Energy Ltd is a mineral exploration and development company positioning itself to become the worlds premier supplier of Rare Earth Elements.

The company is listed on the Australian Securities Exchange.

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ANNOUNCEMENT

Greenland Minerals and Energy (Trading) A/S (GME), the Company's Greenlandic subsidiary has been served with a writ by Westrip Holdings Limited (Westrip). In the writ Westrip challenges the validity of decisions made on 23 November 2010 at the Extraordinary General Meeting of GME on the grounds that it has been unfairly prejudiced by reason of the Company (as the effective holder of 61% of the shares in GME) not supporting four proposals made by Westrip. The proposals were, in the view of both GME's board and the Company, clearly not in the interest of the GME. This is the latest round of legal proceedings issued by Westrip. Reference is made to the Company's previous announcements in this respect.

The Company has received advice from its legal counsel from Nuna Law and Bruun Hjejle and the Company is satisfied that Westrip's invalidity claim in the writ is without merit, and that the claims advanced cannot give rise to either a serious damages claim or otherwise affect the Company's underlying interest or the conduct of operations in Greenland in any material way. The claims advanced are, in the view of the Company, replete with factual errors and deliberate omissions.

The Company is satisfied that the conduct of board and EGM proceedings by GME is entirely lawful and in the best interests of shareholders and has always been the subject of appropriate legal supervision and advice.

It is understood that GME will vigorously defend this vexatious writ.

Yours faithfully,

Roderick McIllree

Managing Director

ABOUT GREENLAND MINERALS AND ENERGY LTD.

Greenland Minerals and Energy (ASX – GGG) is an exploration and development company focused on unlocking the mineral riches of southern Greenland. The Company's flagship project is the Kvanefjeld multi-element deposit (Rare Earth Elements, Zinc, Uranium), that is rapidly emerging as the world's premier specialty metals project. Kvanefjeld has now entered the pre-feasibility phase that will ultimately map out a path to development and timeline to production. For further information on Greenland Minerals and Energy visit http://www.ggg.gl or contact:

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Greenland Minerals and Energy Ltd is aware of and respects the Greenlandic government stance on uranium exploration and development in Greenland – which is currently a zero tolerance approach to the exploration and exploitation of uranium. Any potential change toward the current stance of zero tolerance is not expected until after the public consultation and review process is concluded in the coming months.

The company is currently advancing the Kvanefjeld Project, recognised as the world's largest undeveloped JORC compliant resource of rare earth oxides (REO), in a multi-element deposit that is inclusive of uranium and zinc.

Greenland Minerals will continue to advance this world class project in a manner that is in accord with both Greenlandic Government and local community expectations, and looks forward to being part of the community discussion on the social and economic benefits associated with the development of the Kvanefjeld Project.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Jeremy Whybrow, who is a Member or Fellow of The Australasian Institute of Mining and Metallurgy or the Australian Institute of Geoscientists or a 'Recognised Overseas Professional Organisation' ('ROPO') included in a list promulgated by the ASX from time to time.

Jeremy Whybrow is a director of the company.

Jeremy Whybrow has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Jeremy Whybrow consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.