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APA Group

Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX RELEASE

15 March 2011

The Manager

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

- Distribution Reinvestment Plan (DRP) summary

Yours sincerely

Mark Knapman
Company Secretary

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DISTRIBUTION REINVESTMENT PLAN (DRP) SUMMARY

The DRP issue price with respect to the interim distribution for the period ended 31 December 2010 is $3.95.

The DRP issue price is the average of the daily volume weighted average market price of APA Group securities traded on the ASX over the period of 10 trading days ending on 10 March 2011, less the discount of 2.5%.

The new securities issued under the DRP will rank equally with existing securities. The DRP securities will be issued on the distribution payment date of 17 March 2011.

Details of the DRP participation rate and DRP issue price are provided below.

Distribution per stapled security	16.5 cents
Total distribution before DRP participation	$91,028,704.47
DRP participation rate	19.65%
DRP issue price	$3.95
Distribution to be paid in cash	$73,235,208.92
Stapled securities issued under the DRP	4,504,833
Equity created	$17,793,661.37
Distribution payment date	17 March 2011
Total stapled securities on issue subsequent to the DRP	556,193,951

For further information please contact:

Investor enquiries:
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About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating more than $8 billion of gas transmission and distribution assets. Its pipelines and assets span every state and territory on mainland Australia, delivering more than 50% of the nation's gas usage. Unique amongst its peers, APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Hastings Diversified Utilities Fund and Energy Infrastructure Investments.

For more information visit APA's website, www.apa.com.au