

15 March 2011

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

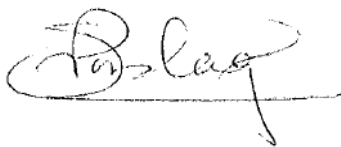
**Australian Foundation Investment Company Limited
Notice of ceasing to be a substantial holder**

Dear Sir or Madam

Please find attached a Form 605, a notice of ceasing to be a substantial holder for Senex Energy Limited (SXY).

While the Company's relevant interests in SXY remained unchanged at 10 March 2011, SXY issued 84,916,079 ordinary shares on 10 March 2011, as set out in its Appendix 3B released to the market on 11 March 2011. As such, the Company ceased to be a substantial holder on 10 March 2011.

Yours faithfully



Simon Pordage
Company Secretary

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **Senex Energy Limited**ACN/ARSN **008 942 827****1. Details of substantial holder (1)**Name **Australian Foundation Investment Company Limited ("AFIC")**ACN/ARSN (if applicable) **004 147 120**The holder ceased to be a substantial holder on **10/03/2011**The previous notice was given to the company on **26/11/2010**The previous notice was dated **26/11/2010****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
n/a - see cover letter					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AFIC	Level 21, 101 Collins Street, Melbourne VIC 3000

Signatureprint name **Simon Pordage**capacity **Company Secretary**

sign here

date **15/03/2011**