

17 March 2011

Suite 2, Level 33, 101 Collins Street
Melbourne VIC 3000 Australia
telephone 03 8616 1766
facsimile 03 8616 1760
www.kineticip.com.au
ABN 28 009 568 496
AFSL 234674

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street

SYDNEY NSW 2000

By electronic lodgement

Dear Sir

Re: Notice of becoming an initial substantial holder ~ Aura Energy Limited (AEE)

We enclose notice of becoming an initial substantial holder in Aura Energy Limited. This notice is given by Kinetic Investment Partners Limited.

Yours faithfully



Alison Stephenson
Company Secretary

attach

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Aura Energy Limited**
ACN/ARSN **115 927 681**

1. Details of substantial holder (1)

Name **Kinetic Investment Partners Limited**
ACN/ARSN (if applicable) **009 568 496**

The holder became a substantial holder on 15.03.2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	7,435,742	5.63%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kinetic Investment Partners Limited		See Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Kinetic Investment Partners Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	1,553,780 (fully paid ordinary shares)
Kinetic Investment Partners Limited	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	843,879 (fully paid ordinary shares)
Kinetic Investment Partners Limited	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	2,180,571 (fully paid ordinary shares)
Kinetic Investment Partners Limited	National Nominees Ltd	National Nominees Ltd	2,857,512 (fully paid ordinary shares)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 1	See Annexure 1	See Annexure 1		See Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure 1	See Annexure 1

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kinetic Investment Partners Limited	Suite 2, Level 33, 101 Collins Street, Melbourne

Signature

print name **Alison Stephenson**

capacity **Company Secretary**

sign here

A handwritten signature in black ink, appearing to read 'Alison Stephenson', written over a horizontal line.

date **17/03/2011**

Annexure 1

This is page 1 of 1 page of Annexure 1 referred to in Form 603 signed by me and dated 17/03/2011



Alison Stephenson

Annexure 2 Document

Transactions:

Aura Energy Limited (AEE)

As of 15/03/2011

Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of securities	Person's Votes Affected
17/12/2010	Kinetic Investment Partners Limited	Buy	20,121.19	57,300	57,300
20/12/2010	As above	Placement	234,304.70	669,442	669,442
20/12/2010	As above	Placement	82,591.60	235,976	235,976
20/12/2010	As above	Placement	471,973.25	1,348,495	1,348,495
20/12/2010	As above	Placement	355,189.10	1,014,826	1,014,826
20/12/2010	As above	Placement	462,687.05	1,321,963	1,321,963
20/12/2010	As above	Placement	262,206.35	749,161	749,161
20/12/2010	As above	Placement	414,797.95	1,185,137	1,185,137
15/03/2011	As above	Buy	23,572.17	87,211	87,211
15/03/2011	As above	Buy	8,221.92	30,419	30,419
15/03/2011	As above	Buy	39,998.72	147,985	147,985
15/03/2011	As above	Buy	38,569.43	142,697	142,697
15/03/2011	As above	Buy	49,896.98	184,606	184,606
15/03/2011	As above	Buy	25,601.24	94,718	94,718
15/03/2011	As above	Buy	44,815.54	165,806	165,806

7,435,742