

21 March 2011

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

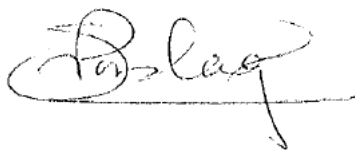
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AMCIL Limited
Shareholder Information Meetings

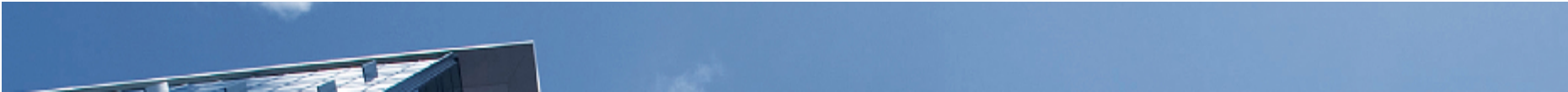
Dear Sir / Madam

Please find attached the presentation to be given to shareholders at the Shareholder Information Meetings being held in March 2011.

Yours faithfully

A handwritten signature in black ink, appearing to read 'S. Pordage', with a long horizontal stroke extending to the right.

Simon Pordage
Company Secretary



AMCIL

**Shareholder Meetings
March/April 2011**

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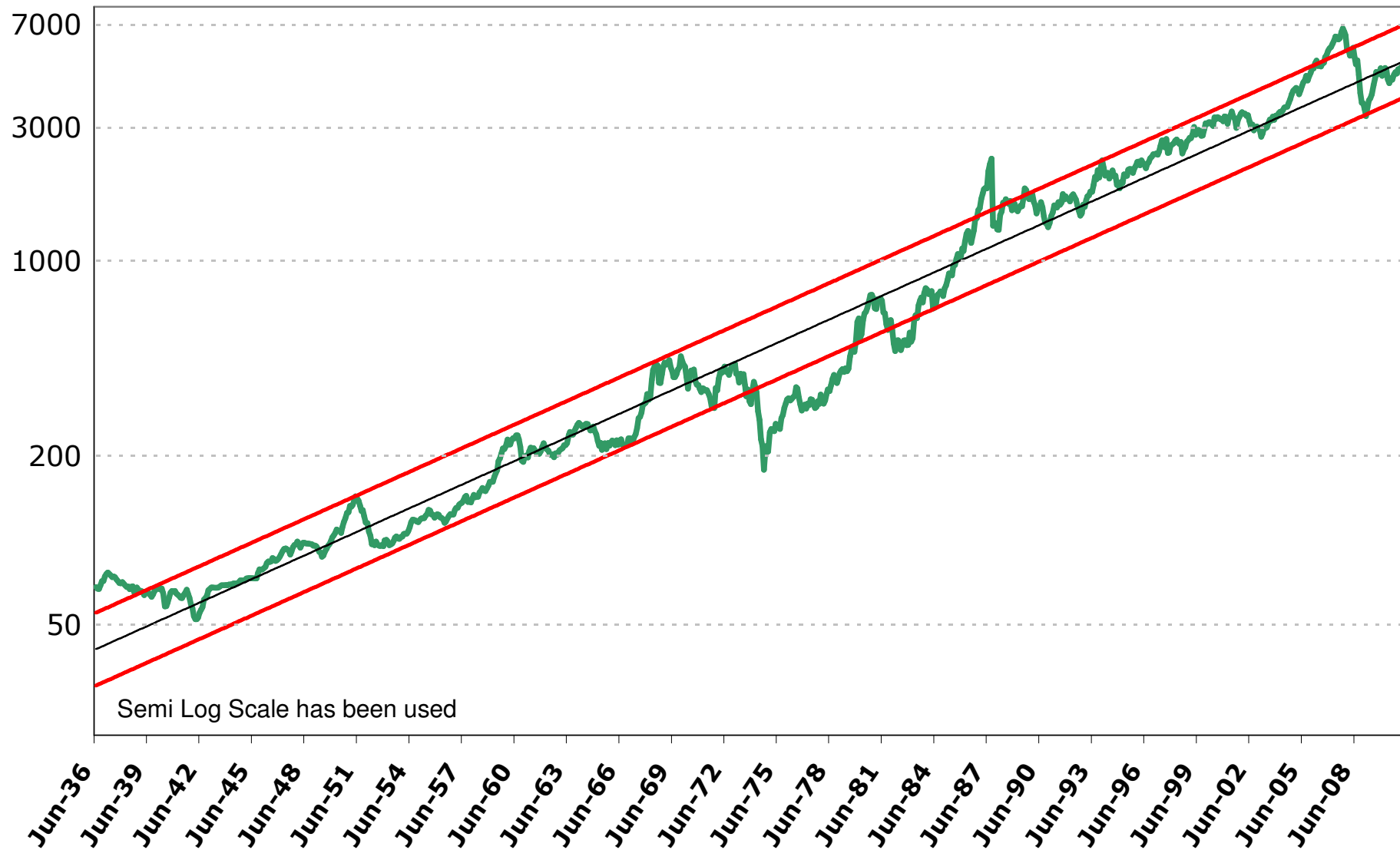


AMCIL's Investment Structure – 28 February 2011

- Investment portfolio:
 - A\$153.4 million
 - 51 companies
- Trading portfolio of \$5.9 million
- Cash of \$6.2 million (SPP raised \$7.1 million in December 2010)



All Ordinaries Price Index – A Long Term View



Summary of Results

	HY10 \$m	HY09 \$m
Income	4.1	3.4
Operating Expenses	(0.7)*	(0.5)
Income Tax	(0.1)	(0.1)
<i>Net Operating Profit</i>	<i>3.3</i>	<i>2.8</i>
Net capital gains/ losses on investments^	1.7	1.4
<i>Profit for the Year</i>	<i>5.0</i>	<i>4.2</i>

^ Includes realised gains up to 7 Dec. 2009

* Includes interest expense of \$0.1m.

Key factors:

- Significant increase in dividends and distributions
- Revenue from deposits down as funds invested
- Trading Portfolio contribution down
- Costs held flat, some borrowing occurred
- Net capital gains down
 - less realised gains
 - inclusion of unrealised gains in HDF

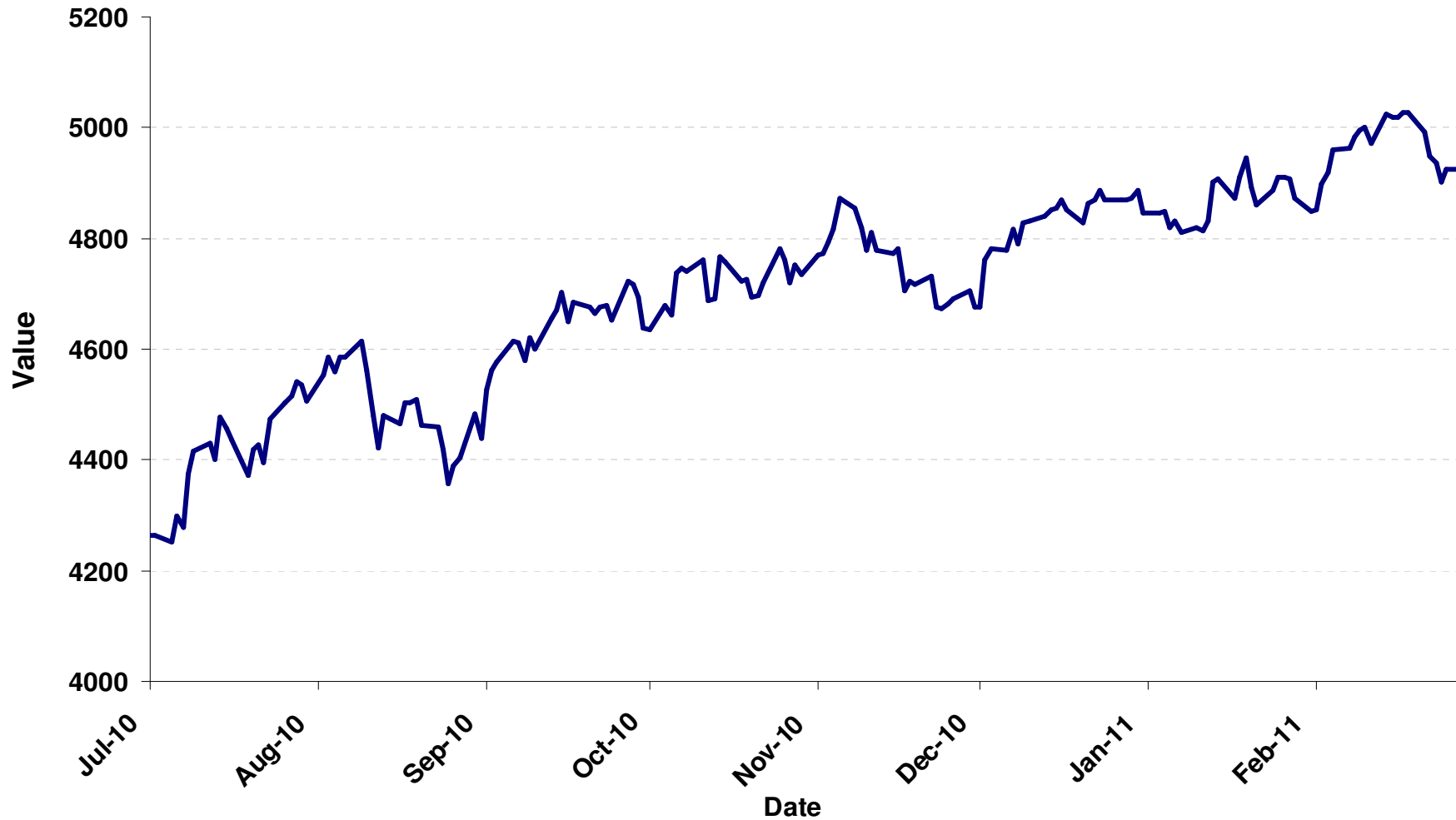


Dividend Policy

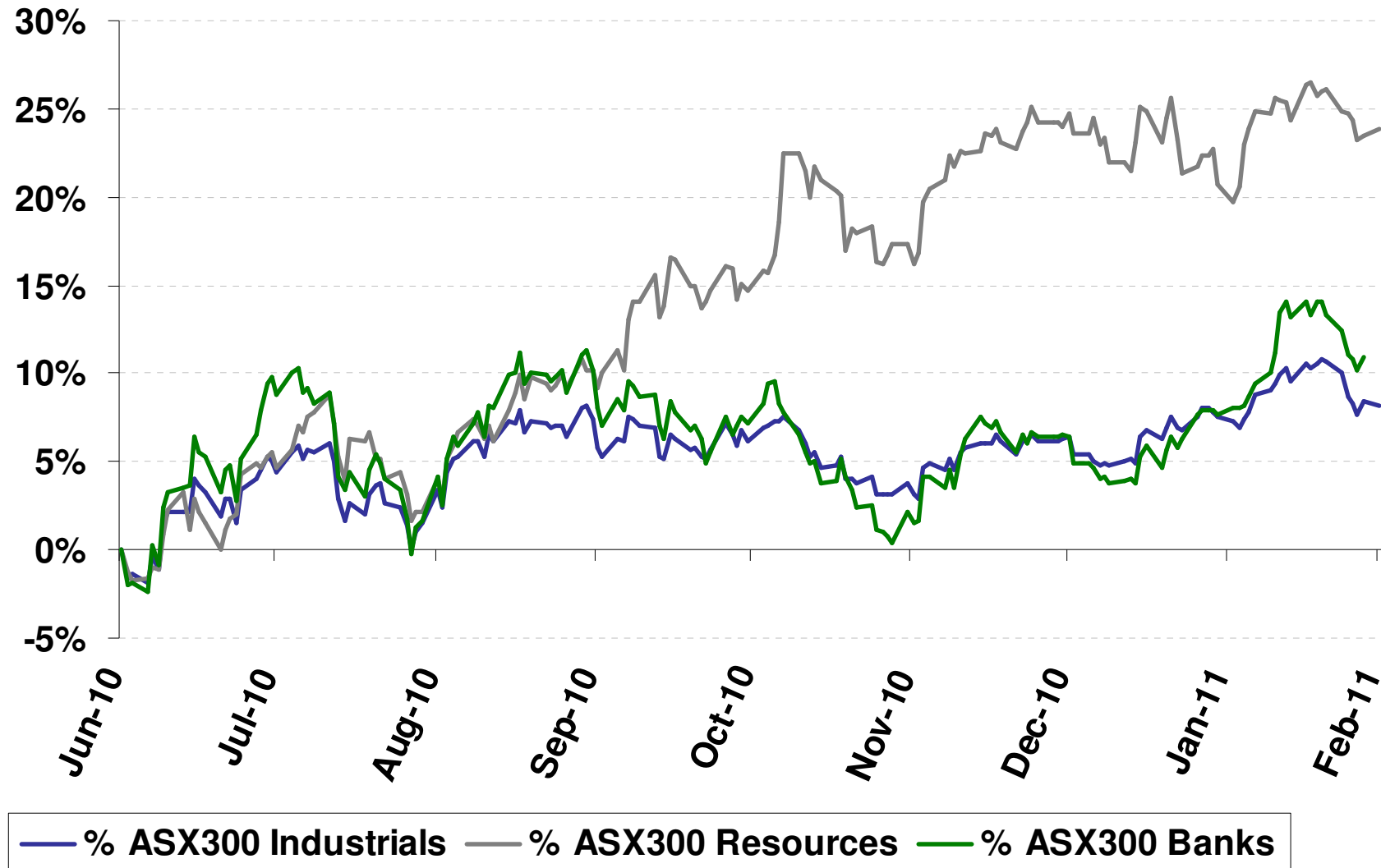
- Maximise the distribution of the franking account balance subject to the level of profit for the year
- It would not be normal practice to distribute realised capital gains unless franking credits have been generated
- As has been previous practice no interim dividend was paid



The Market Over the Year – All Ordinaries Price Index



Sector Price Returns Over the Period



Investment Themes for the Period

- Participated in selected placements
- Added new companies to the portfolio exposed to growing sectors of the economy
- Increased use of the Trading Portfolio albeit still at relatively small levels



Largest 5 Acquisitions - (1/7/10-31/12/10)

	\$m
iSelect (currently unlisted)*	1.5
Victoria Petroleum (now called Senex Energy)	1.5
ANZ Banking Group	1.3
Trust Company	0.9
Amalgamated Holdings*	0.8

* New holdings.



Largest 5 Disposals - (1/7/10-31/12/10)

	\$m
Mitchell Communications	4.3
PrimeAg Australia	0.7



Major Purchases Since 1 January 2011

- Engenco*
- Boral
- Lycopodium*
- Atlas Iron*
- Blackmores
- Orocobre

* New holdings.



AMCIL Top 20 Holdings – 28 February 2011

		\$ '000
1	Commonwealth Bank of Australia	9,366
2	BHP Billiton	9,222
3	Hastings Diversified Utilities Fund	9,104
4	Westpac Banking Corporation	8,637
5	National Australia Bank	6,894
6	Transurban Group	6,589
7	Bradken	5,768
8	* Australia & New Zealand Banking Group	5,742
9	QBE Insurance Group	5,366
10	Iluka Resources	5,305
11	Telstra Corporation	4,741
12	Tox Free Solutions	4,541

* Indicates that options were outstanding against part of the holding

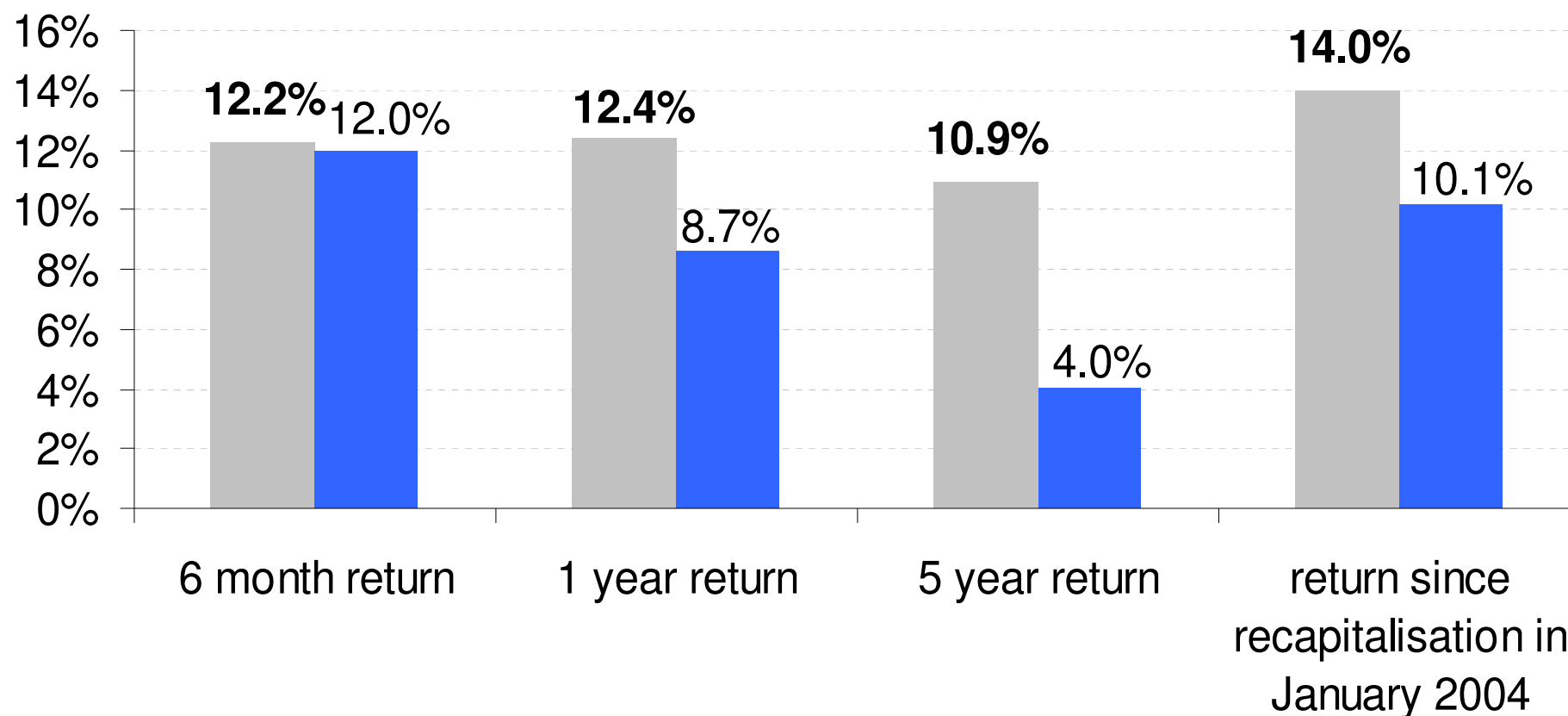


AMCIL Top 20 Holdings – 28 February 2011 con't.

	\$ '000
13 Peet	4,363
14 Australian Infrastructure Fund	4,310
15 Oil Search	4,251
16 Coca-Cola Amatil	4,148
17 Amcor	3,919
18 REA Group	3,908
19 Brambles	3,900
20 ASG Group	3,714
	113,787
As % of Total Portfolio excluding cash	71.4%



Total Portfolio Return* – % Per Year to 28 February 2011

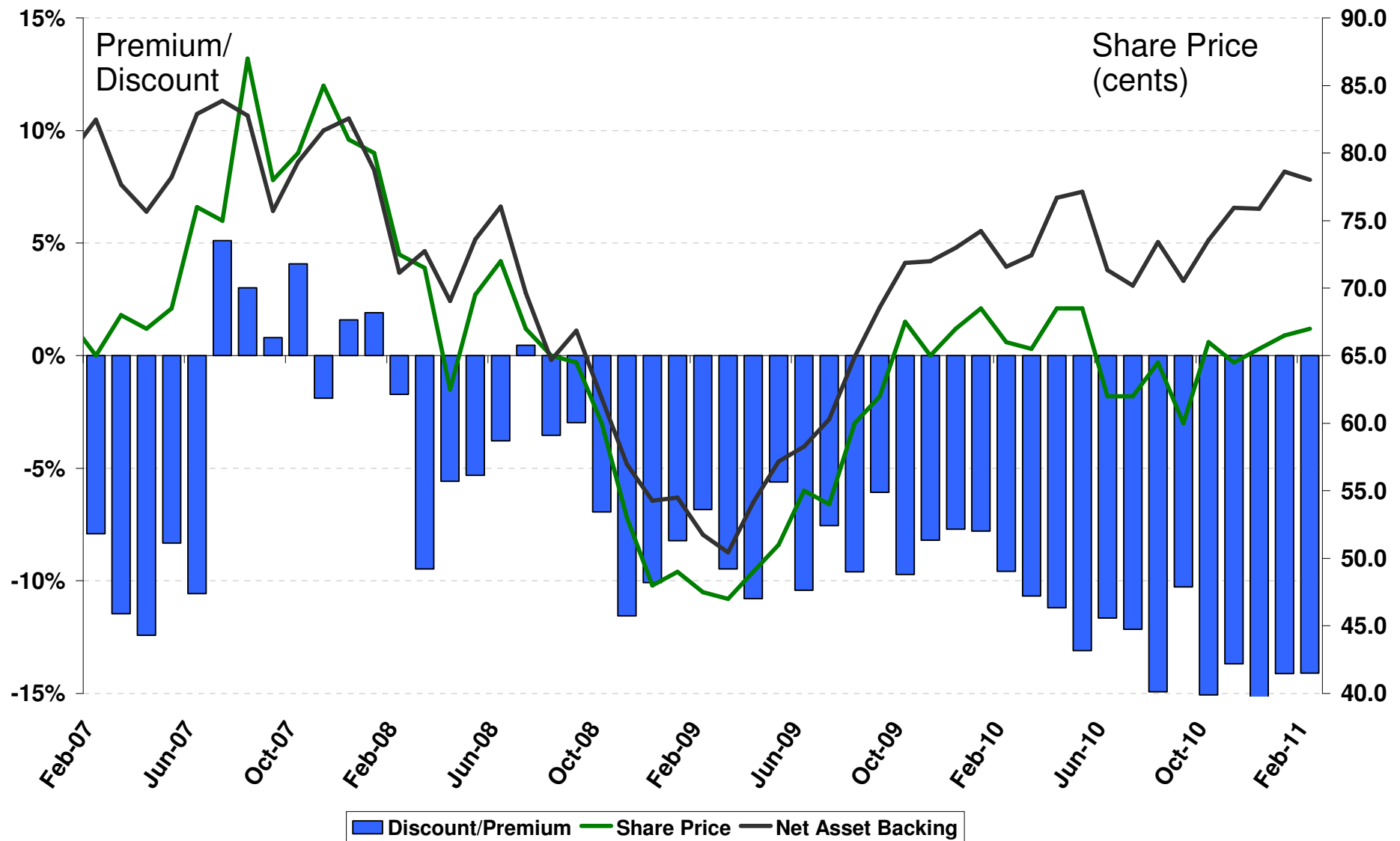


■ AMCIL return on capital* ■ S&P/ASX 200 Accumulation Index

*Portfolio Return is measured by the change in net asset backing plus reinvested dividends and adjusting for additional cash received from the exercise of options since recapitalisation of the Company in January 2004



Share Price Relative to Net Asset Backing



Outlook

- Ongoing development in Asia remains the key driver for domestic growth
- Market has recently become more cautious:
 - Geopolitical events
 - Rising input costs
 - Policy developments in Australia
 - Overhang of excess government debt in most developed economies
- AMCIL has cash to take advantage of opportunities should they arise



AMCIL

Shareholder Meetings March/April 2011

