

21 March 2011

The Manager
Company Announcements
ASX Limited
Level 6
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

2010 final dividend - DRP/BSP participation rate - update

For the market's information, our Share Registry has updated its records and advised that the participation rate in our Dividend Reinvestment Plan and Bonus Share Plan for the 2010 final dividend is now 45.37%, up from the rate of 43.85% in our letter of 14 March 2011.

Yours faithfully

Duncan Ramsay

Company Secretary

D Lamsay

QBE Insurance Group Limited

ABN 28 008 485 014
Head Office
82 Pitt Street
SYDNEY NSW 2000
Australia

Postal Address

Box 82 GPO SYDNEY 2001 Telephone: +61 (2) 9375 4444 Facsimile: +61 (2) 9231 6104 DX 10171, Sydney Stock Exchange