



FURTHER NYMAGEE RESULTS CONFIRM MULTIPLE COPPER LODES

On the 2nd March 2011, YTC Resources Limited ("YTC" or "the Company") announced results for hole NMD017, the deepest drill hole to date at the Nymagee Copper Deposit. NMD017 confirmed the discovery of two new, contiguous, high grade copper lodes in the 'footwall' position, named the Royal Lode and the Club House Lode, and confirmed Nymagee's potential to host multiple 'blind' copper pipes at depth, analogous to the world class CSA mine.

YTC is pleased to announce that assay results from NMD017W1, the wedge hole drilled above hole NMD017, have further confirmed the continuity of the footwall mineralisation. The Royal Lode and the Club House Lodes were intersected as:

- **12m @ 3.2% Cu from 323m ('Royal' lode)**
- **7m @ 1.7% Cu from 443m ('Club House' lode)**

These results, in combination with hole NMD017, show the footwall lodes increasing in copper grade with increasing depth.

As observed in hole NMD017, a number of additional zones of footwall mineralisation were intersected in hole NMD017W1, with each having the potential to evolve into higher grade lodes at depth. Significant intercepts include:

- **2m @ 2.8% Cu from 338m**
- **8m @ 2.0% Cu and 46g/t Ag from 369m**
- **3m @ 1.8% Cu from 491m**
- **5m @ 1.5% Cu and 17g/t Ag from 508m**

The 'Main' Lode was intersected as the lode transitions from a copper rich lens to a lead zinc-silver lens and intersected:

- **6m @ 1.9% Cu from 516m, and**
- **2m @ 0.6% Cu, 3.2% Pb, 5.6% Zn and 26g/t Ag from 522m**

NMD021W2:

Results have also been received from hole NMD021W2, drilled as the uppermost wedge of hole NMD021. Hole NMD021W2 recorded a broad, lower grade copper interval in the Main Lens position:

- **16m @ 1.2% Cu from 370m**

The hole also recorded a significant zone of copper mineralisation in the footwall position being:

- **13m @ 1.1% Cu from 321m**

YTC's CEO Rimas Kairaitis said: *"YTC is pleased by the consistently strong results from the Nymagee copper deposit. We look forward to shortly releasing the results of the downhole EM survey and the next RC drill results and then commencing the next stage of deeper diamond drilling and grid based shallow RC drilling with a view to demonstrating the deposit continues to grow at depth and along strike"*



Table 1: Collar summary for drill holes in this release

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
NMD017W1	434997	6452187	-70	227.3	558.5	Wedge hole off NMD017
NMD021W2	434973	6452246	-53	277.3	432	To test above hole NMD021W1

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Au (g/t)	Comments
NMD017W1	323	335	12	5.5	3.2	-	-	5	-	Royal Lode
	338	340	2	1	2.8	-	-	5	-	Footwall Zone
	369	377	8	4.6	2.0	-	-	46	-	Footwall Zone
	443	450	7	4.3	1.7	-	-	6	-	Club House Lode
	491	494	3	1.9	1.8	-	-	9	-	Footwall Zone
	508	513	5	3.2	1.5	-	-	17	-	Footwall Zone
	516	522	6	3.9	1.9	-	-	10	-	Main Lode
	522	524	2	1.3	0.6	3.2	5.6	26	-	Main Lode
NMD021W2	321	334	13	11	1.1	-	-	5	-	Footwall Zone
	370	386	16	14	1.2	-	-	7	-	Main Lode

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources Limited as part of its acquisition of the Hera Project in September 2009. YTC has subsequently earned a 90% interest in the Nymagee Mine Joint Venture, through sole funding exploration expenditure.

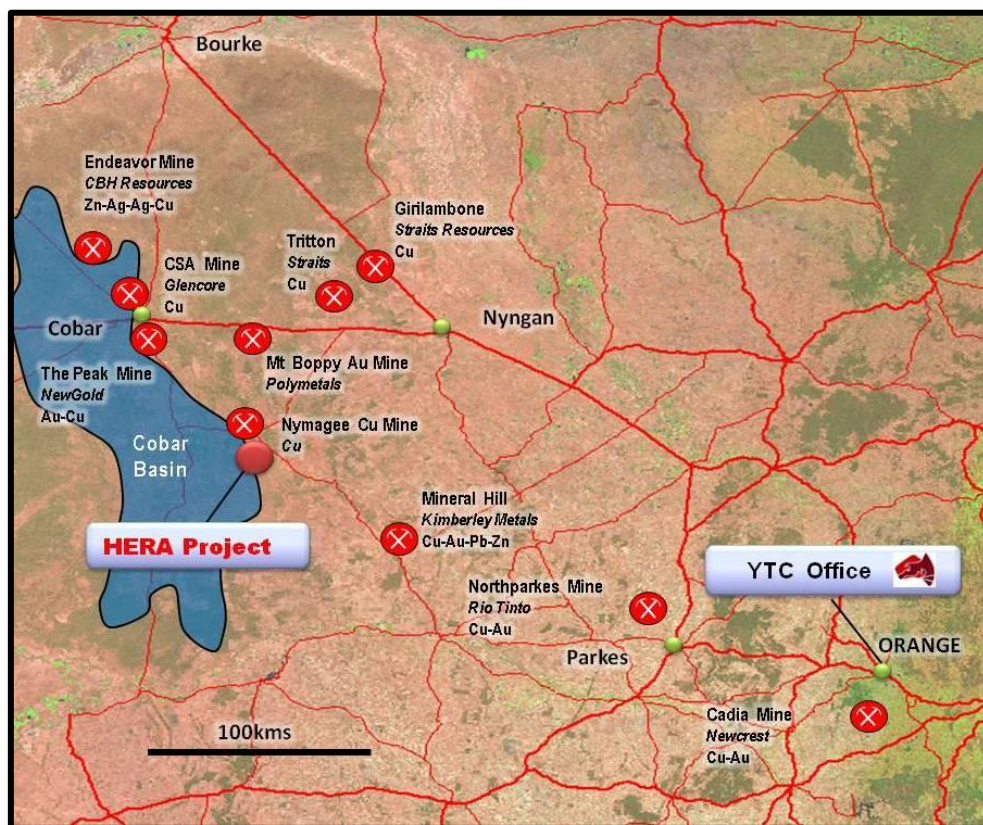
The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project.

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

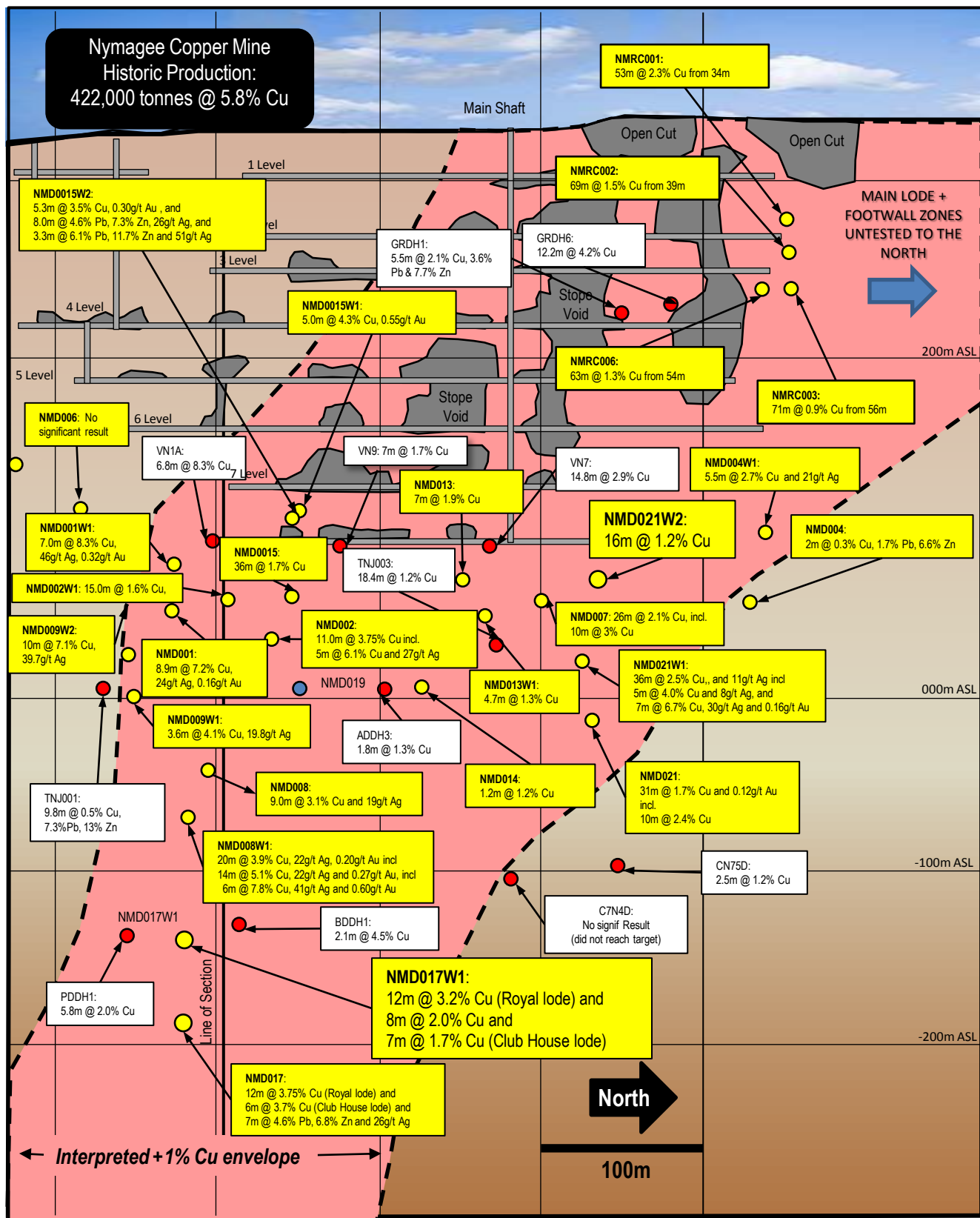
The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and is evaluating the Nymagee mineralisation with a view to delivering an expanded Feasibility case to allow for the combination of the Nymagee and Hera mineral systems in an expanded mining scenario.



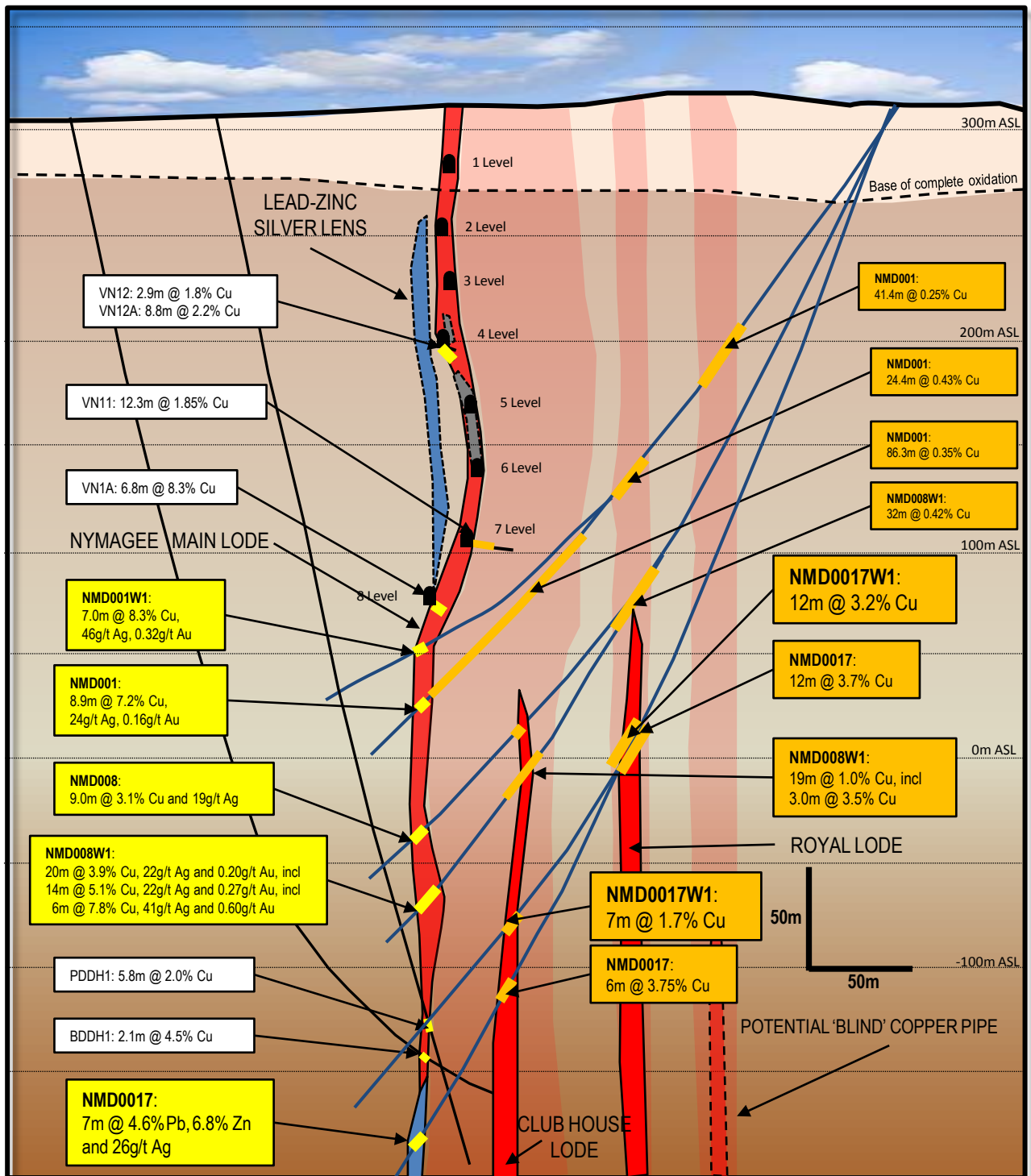
Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits



Nymagee Copper Mine Long Section – Looking West

Grid: Local - Scale as Shown

- Previous Drill Holes – with results
- YTC Drill Holes – Current Programme - with results
- YTC Drill Holes – Current Programme - Assays Pending



Previous Drill Holes – with results

YTC Drill Holes – Main Lode- with results

YTC Drill Holes – Footwall Lodes – with results



Nymagee Copper Mine

Cross Section looking North

Grid: Local- Scale as Shown

