

23 March 2011

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

By e-lodgement

Company Presentation

Please find attached an updated Company presentation which is being presented at the Mines and Money Conference in Hong Kong.

For and on behalf of the Board



Jason Brewer
Executive Director

Ends

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About Continental Coal Limited

Continental Coal Limited (ASX:CCC : US-OTC:CGFAY) is a new Junior South African coal producer. Continental has a portfolio of producing and advanced coal projects located in South Africa's major coal fields. Following the commencement of production at the Vlakvarkfontein coal mine in May 2010, and its acquisition of Mashala Resources in October 2010, Continental is targeting production from its portfolio of predominantly export thermal coal mines of 10Mtpa ROM by 2015. Continental was formed to take advantage of the robust domestic and global demand for coal, with particular focus on Southern Africa.

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition. Although Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

Continental Coal Limited



Corporate Presentation

Mines and Money Hong Kong

March 2011

Disclaimer



Continental Coal Ltd

Disclaimer

This investor presentation (Presentation) has been prepared by Continental Coal Limited (ABN 13 009 125 651) (Continental). This presentation and information contained in it is being provided to shareholders and investors for information purposes only. Shareholders and investors should undertake their own evaluation of this information and otherwise contact their professional advisers in the event they wish to buy or sell shares. To the extent the information contains any projections the Company has provided these projections based upon the information that has been provided to the Company. The Company does not make any representations as to the accuracy or otherwise of that third party information.

Summary information

This Presentation contains summary information about Continental and its subsidiaries and their activities current as at the date of this Presentation. The information in this Presentation is of general background and does not purport to be complete. It should be read in conjunction with Continental's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au or www.conticoal.com.

Representation or warranty is made as to the accuracy and completeness of this document and no liability accepted

Whilst all reasonable care has been taken to confirm the reliability of the information and opinions expressed herein, no representation or warranty is made as to the accuracy or completeness of this Presentation. Any assumptions, interpretations, estimates and forecasts contained herein involve subjective judgments that may be subject to significant uncertainties and contingencies and may not prove accurate. Accordingly, any estimates and forecasts may not be achieved, and any statements as to future matters may not prove correct and the differences may be material. In all cases, the recipient must conduct his / her own investigation and satisfy his / her self as to the completeness, accuracy or reliability of the information herein.

Future performance

This Presentation contains certain "forward-looking statements". Forward looking words such as, "expect", "should", "could", "may", "plan", "will", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements, opinions and estimates are not guarantees of future performance. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This presentation contains such statements that are subject to risk factors associated with the mining industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. Such forward-looking statements only speak as to the date of this presentation and Continental assumes no obligation to update such information.

Not financial product advice

This Presentation is for information purposes only and is not financial product or investment advice or a recommendation to acquire Continental shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction. Continental is not licensed to provide financial product advice in respect of Continental shares. Cooling off rights do not apply to the acquisition of Continental shares.

Financial data

All dollar values are in Australian dollars (A\$) unless stated otherwise and financial data is presented for the financial year end of 30 June 2010 unless stated otherwise.

Past performance

Past performance information given in this Presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

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Investment risk

An investment in Continental shares is subject to investment and other known and unknown risks, some of which are beyond the control of Continental. Continental does not guarantee any particular rate of return or the performance of Continental. Persons should have regard to the risks outlined in this Presentation.

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Competent Person Statement

The information in this report that relates to the Mineral Resources on Project X and Vaalbank is based on a resource estimates completed AMT Bullock who is a professional geologist with over 18 years of experience in the South African Mining Industry and sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. AMT Bullock is a member of South African Council for Natural Scientific Professions (Membership No. 400059/98) and consents to the inclusion of this information in the form and context in which it appears in this report.

The information in this report that relates to the Mineral Resources on Vlakvarkfontein is based on a resource estimate completed PJ Hancox who is a professional geologist with over 20 years of experience in the South African Mining Industry and sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. PJ Hancox is a member of South African Council for Natural Scientific Professions (Membership No. 400224/98) and consents to the inclusion of this information in the form and context in which it appears in this report.

The information in this report that relates to the Mineral Resources on the Mashala Projects is based on a resource estimates completed NJ Denner who is a professional geologist with over 20 years of experience in the South African Mining Industry and sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. NJ Denner is a member of South African Council for Natural Scientific Professions (Membership No. 400060/98) and consents to the inclusion of this information in the form and context in which it appears in this report.



Continental Coal Ltd

Introduction

- ASX listed coal mining and exploration company (ASX:CCC)
- AIM listing scheduled 2H 2011
- 74% interest in operating South African subsidiary (CCL)
- South African focused thermal coal producer and exporter
- Production of 2Mtpa from two operating open cast mines
- Two new mine developments to commence in 2011
- Further interests in broad portfolio of pre-development projects
- Targeted production of 7Mtpa ROM coal by 2012
- Demonstrated ability to access key port and rail infrastructure
- Strategic off-take, financing and joint development agreements with EDF Trading and KORES
- +600Mt of thermal coal resources in South Africa
- Major exploration upside through significant exploration target in Botswana





Continental **Coal** Ltd

Corporate Snapshot

Key Metrics

Share price 6.6c

Shares on issue 3.1bn



Market capitalisation A\$205m

Convertible Note¹ A\$16m

EDF Trading Coal Prepayment A\$14.8m

6-Month Average Daily Volume ~60m

¹ 3 year unsecured convertible note facility (8c conversion, 10% coupon)

Executive Management and Directors

Don Turvey – Chief Executive Officer

27 years coal experience, including BHP Billiton

Jason Brewer – Executive Director

18 years international experience in mining and investment banking in Europe and Australasia

Johan Heystek – Chief Operations Officer

20 years coal experience, including BHP Billiton

Andy Macaulay – Director and Chairman

25 years experience in African natural resources

Bruce Buthelezi – Director

BEE partner with experience in Africa's oil and gas and financial services sectors

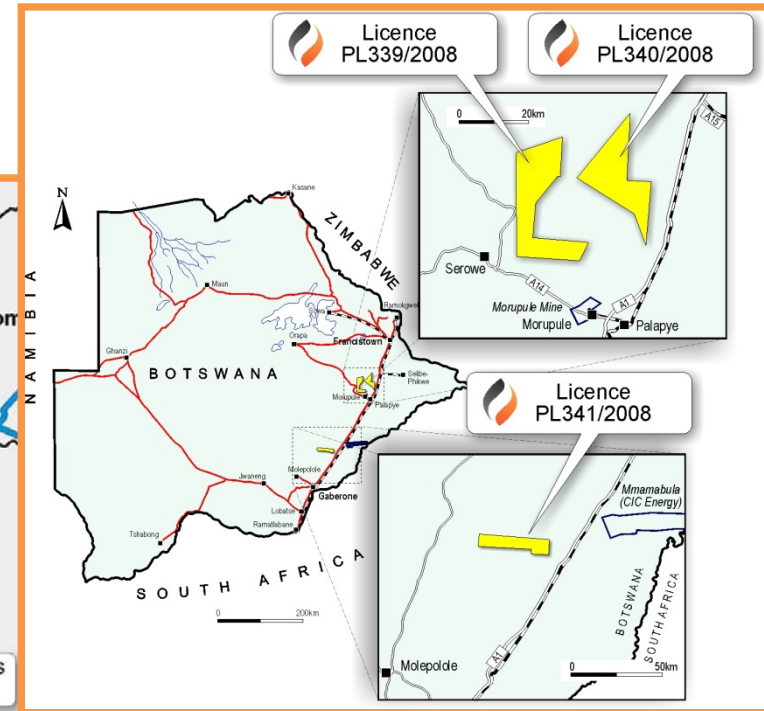
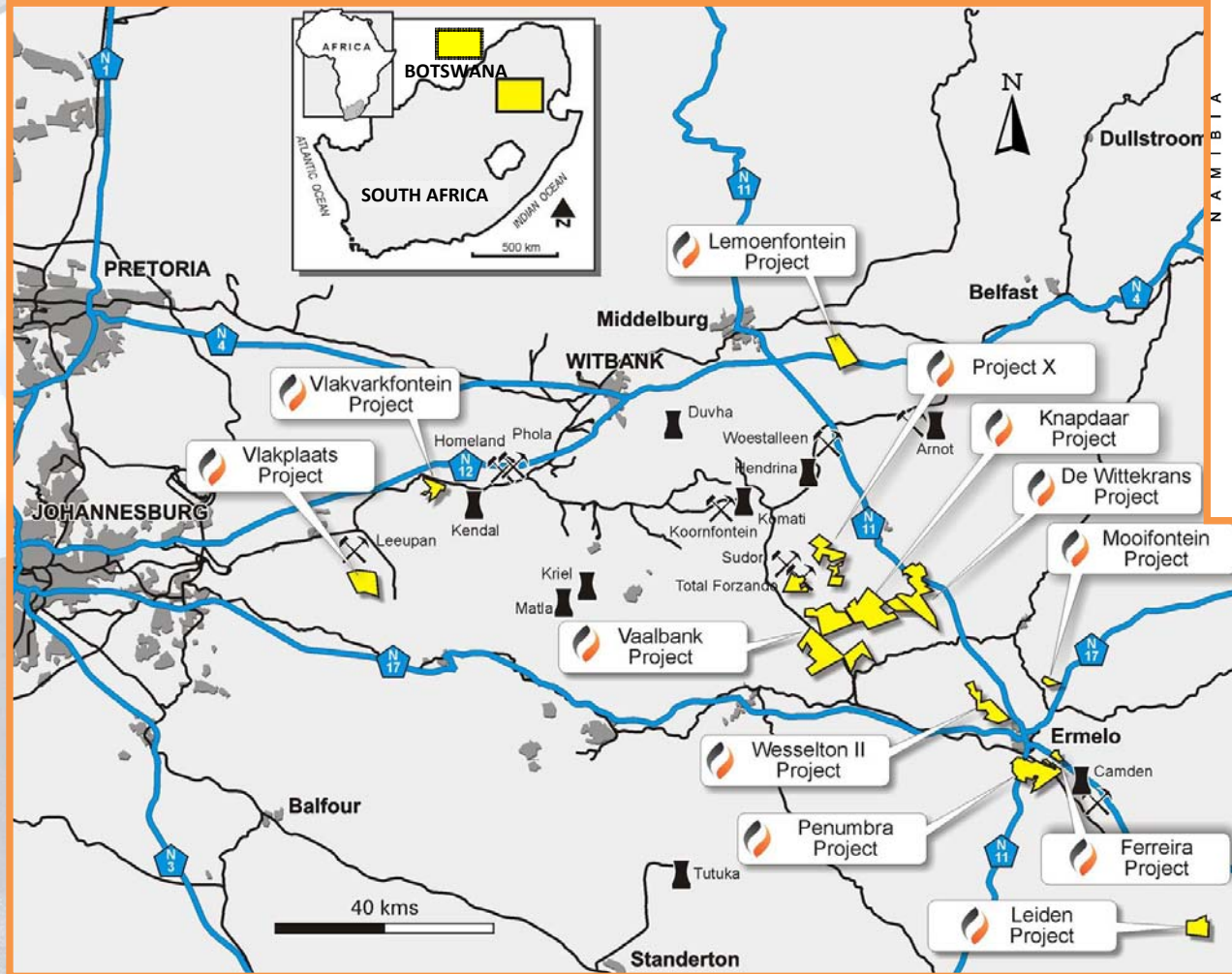
Peter Landau – Director

15 years African resource experience including capital raising and strategic advice

Coal Projects



Continental Coal Ltd



Coal Projects

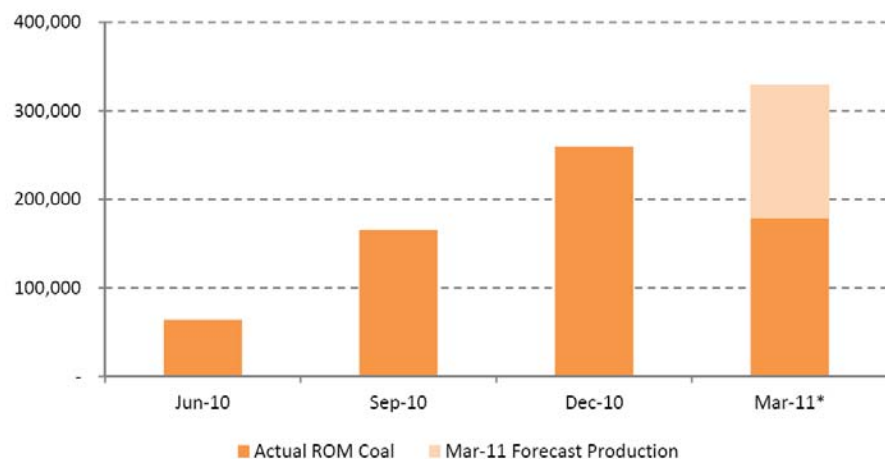
Project	CCL Interest	Gross In Situ Project Resources Tonnes (Mt)			Targeted Production (ROM Mtpa)	Forecast Mine Life	Targeted Coal Product	Forecast Production Start
		Inferred	Indicated	Measured				
Vlakvarkfontein	60% ¹	-	-	17	1.2	10 - 15	Domestic	Current
Ferreira	64.1% ²	-	-	3	0.7	2 - 3	Export/ Domestic	Current
Penumbra	64.1% ²	3	14	8	0.9	10 - 20	Export/ Domestic	2011
De Wittekrans Complex	64.1% - 75% ³	296	116	12	6 - 7	+30	Export/ Domestic	2011
Vlakplaats	50%	119	3	-	2.4	+20	Export/ Domestic	2013
Leiden	64.1% ²	12	2	4	0.7	15 - 20	Export	2013
Mooifonteinb	64.1% ²	-	-	3	0.6	3 - 5	Export	2014
Wesselton II	64.1% ²	11	5	4	1.2	10 - 15	Domestic	2012/2013
TOTAL		441	140	51	+10.0			

¹ CCL holds a 50% shareholding and a 60% economic interest; ² CCL has acquired a 64.1% interest through its acquisition of Mashala Resources and has an option to acquire a 100%. ³ The De Wittekrans Complex comprises the De Wittekrans and Knapdaar projects which CCL holds a 64.1% interest through its acquisition of Mashala Resources and has an option to acquire a 100% interest; and also the Project X and Vaalbank projects which CCL holds a 75% and 70% interest respectively

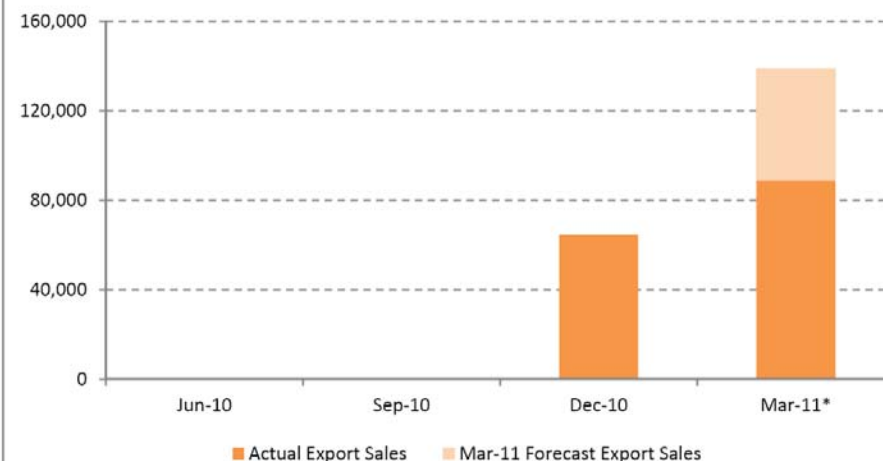


Performance and Project Growth Potential

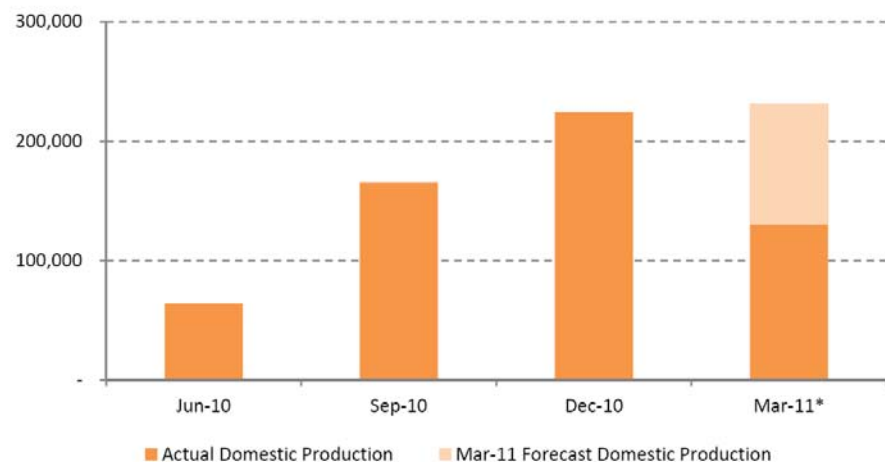
Quarterly ROM Project Production



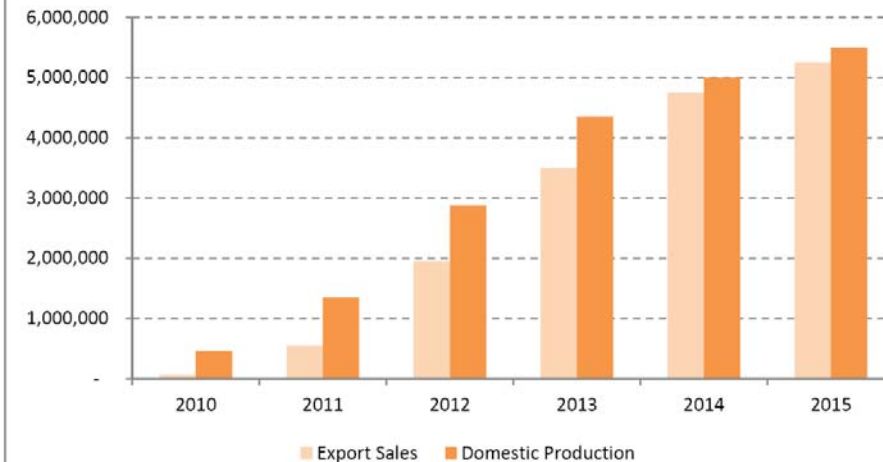
Quarterly Project Export Sales



Quarterly Project Domestic Production



Forecast Export and Export Project Production



Vlakvarkfontein Mine



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- Conventional open cast contract mining operation
- 17 Mt of resource sufficient for +10 year mine life
- Mining of two seams each approx. 5m width
- Mining contractor, TMS, appointed 1 February 2010
- First coal production and sales in May and June 2010
- From acquisition to production within 12 months
- Crushing and screening commenced in August 2010
- Targeted production of 100,000t/month domestic quality thermal coal
- Demonstrated ability already to produce in excess of targeted rates
- Production for 2010 calendar year of 432,565t ROM
- Budgeted production for 2011 year of 1,200,000t ROM
- Currently 3 offtake agreements in place
- Major sales contract with Eskom being finalised





Ferreira Mine

- Acquired by Continental in November 2010
- Conventional opencast thermal coal contract mining operation
- Mining commenced in August 2008 and is forecast to continue through to mid 2012
- Opportunity to acquire additional resources has potential to extend mine life further
- Located 2km from the Company's 1.2Mtpa Delta Processing Operations and the adjacent Anthra railway siding on the coal-line to Richards Bay Coal Terminal
- Export sales for 2010 calendar year of 389,680t and domestic sales of 121,370t
- Budgeted export sales for 2011 year of 500,000t
- Production to be gradually be replaced following commencement of underground operations at the nearby Penumbra mine in 2012





Penumbra Project

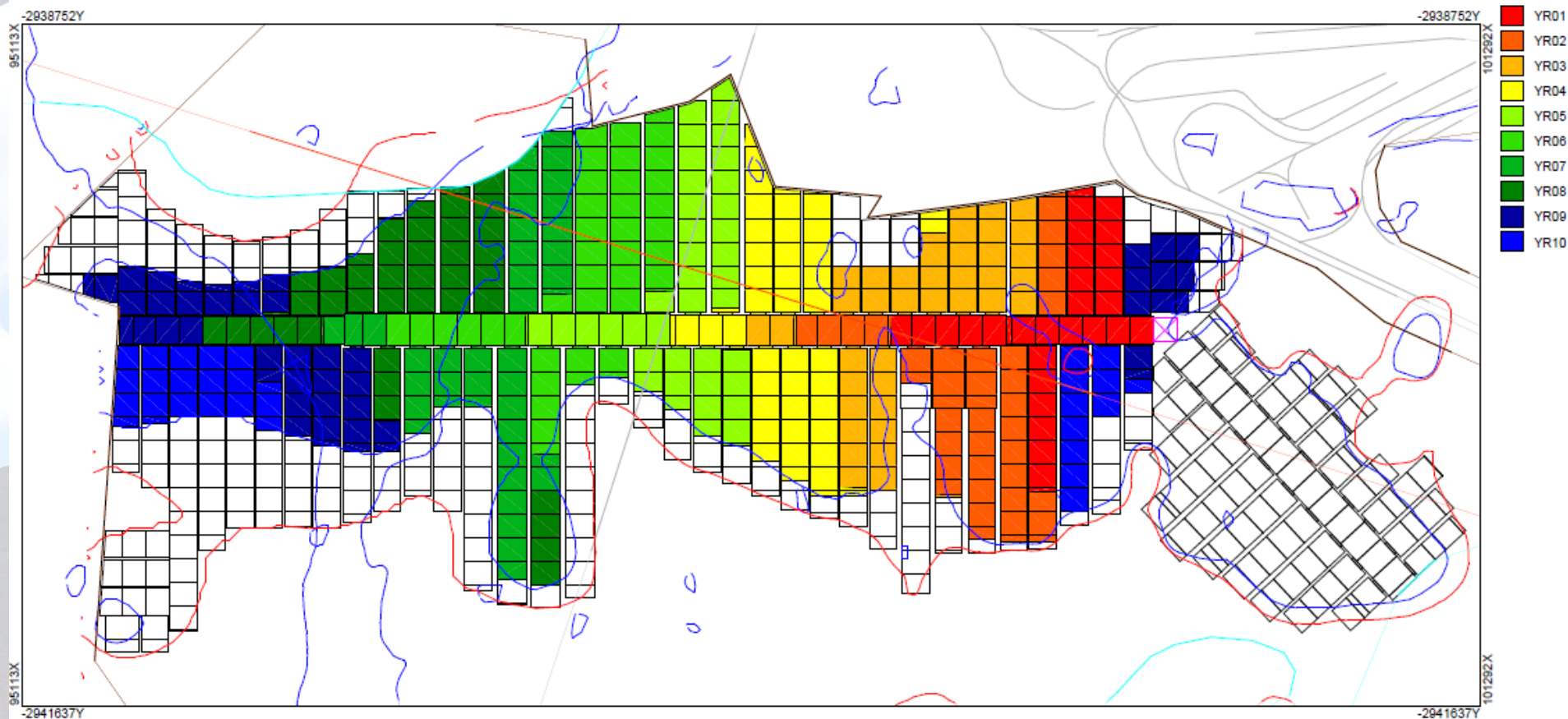
- Acquired by Continental in November 2010
- Located 3km from Ferreira mine and Delta Processing Operations
- Conventional underground thermal coal bord and pillar mining operation
- Feasibility study considered very conservative with opportunity to extend mine life beyond 10 years
- Capital development costs of ZAR284m (~A\$40m) to be funded from cash, operating cash flow and debt facility
- Tender process for the awarding of the ZAR284 million, 12 month mine development contract to full production well advanced
- Civil contract to be awarded with portal development to commence
- First coal from Penumbra underground mine from Q4 2011 from mining the C-lower seam at an average height of 1.8m and depth of 50m - 115m
- Targeted export sales of 500,000t





Penumbra Project

- Initial 10 year mine production schedule
- Opportunity to extend mine life considerably





De Wittekrans Complex

- Comprises 4 projects - De Wittekrans, Knapdaar, Vaalbank and Project X
- Over 400Mt of in situ resources located within a 10km radius and adjacent to major infrastructure
- Pre-Feasibility Study and Mining Study already completed on De Wittekrans project has confirmed that it is economically and technically viable
- Bankable Feasibility Study commenced
- TWP Projects to complete study by end June 2011 for the proposed development of the De Wittekrans project to commence in 2H 2011
- Initial targeted production of 3.6Mtpa ROM from conventional opencast and underground mining operations at De Wittekrans
- Targeted export sales of 1.1Mtpa and 1.5Mtpa of domestic sales
- Initial development of De Wittekrans given lower risk profile and capital development costs associated with initial shallow open cast mining operation



Vlakplaats Project



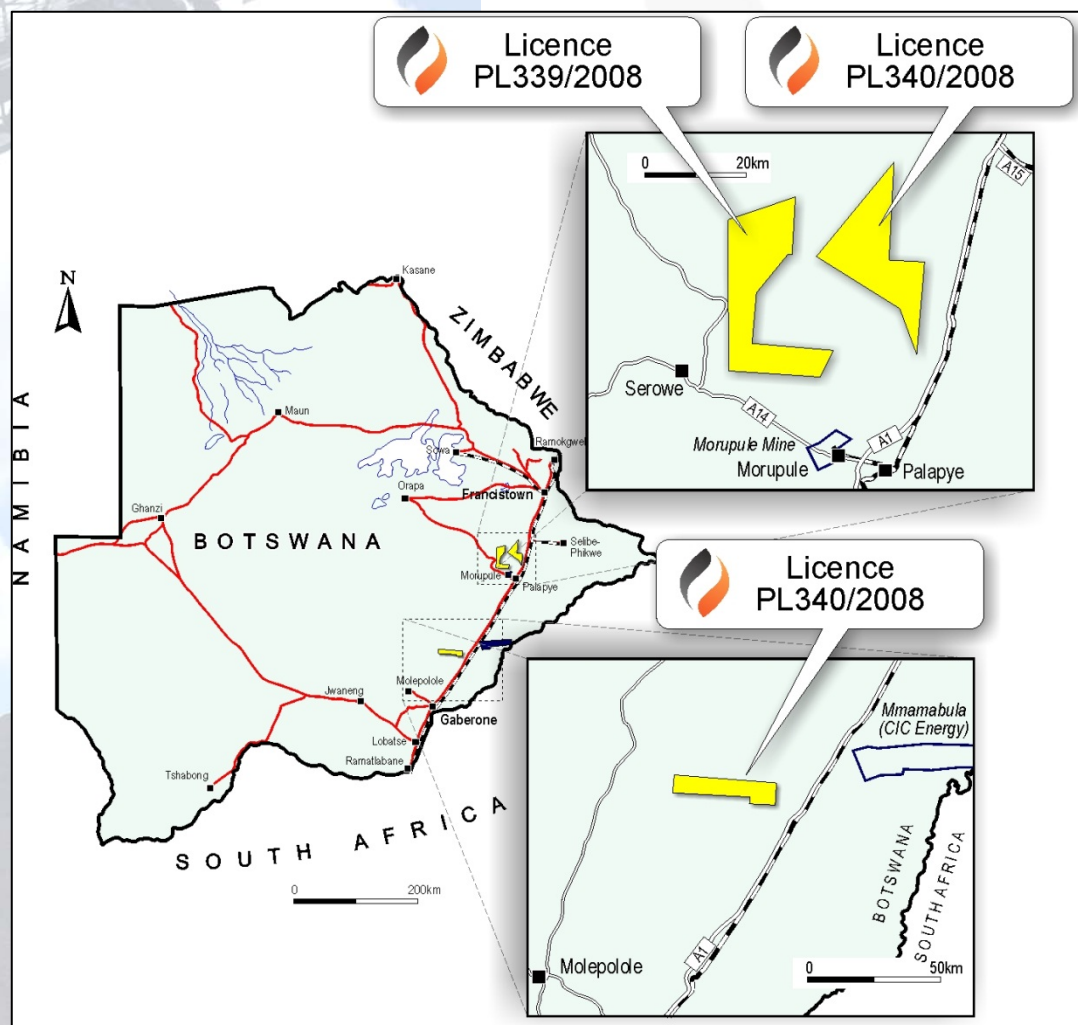
Continental Coal Ltd

- Project located 80km east of Johannesburg and 25km southwest of Continental's Vlakvarkfontein mine
- Executed Joint Development Agreement with Korea Resources Corporation (KORES) in November 2011
- Continental's South African subsidiary acquired 50% interest for ZAR50m with ZAR130m balance of acquisition price acquired by KORES and BEE partner
- Continental funded ZAR39m BEE partner's interest
- Continental to be operator and manager to completion of Bankable Feasibility Study
- Historical drilling has indicated the opportunity to develop the existing 122MT resources through conventional open cast and underground mining methods
- Initial ZAR32.5m budget to fully fund the project through to completion of a Bankable Feasibility Study
- Agreement entered into with KORES for the off-take and marketing of export coal production from the Vlakplaats Coal Project upon a decision to mine





Botswana Projects



- Three prospecting licenses
- Located close to road, rail and power infrastructure and adjacent to advanced exploration projects and close to Botswana's only producing coal mine
- Exploration program increased to initial 90 hole program to commence in 2Q 2011
- Committed ZAR20m exploration budget for the next 18 months
- Site visit completed in February 2011 by Company's management and geological consultants
- Receipt of historical exploration data and review ongoing
- New rail and port infrastructure gaining momentum
- Continental to join infrastructure consortium to secure long term access

Summary



Continental Coal Ltd

A Unique Position in South Africa's Coal Sector

- Current producer and exporter of thermal coal
- High quality portfolio of advanced development/pre-production mines
- Demonstrated access to key port and rail infrastructure
- Immediate exposure to fast growing thermal coal production profile
- Production ramping up towards a 7Mtpa rate of run of mine coal by end of 2012
- EDF Trading off-take and funding arrangements
- KORES joint development agreement
- Exploration upside in Botswana
- Strong financial platform
- Strong fundamentals in a very bullish export and domestic coal market

